

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	February 13, 1986			
	Averages of daily figures (millions of dollars)			
	Week ended February 12, 1986	Change from week ended		Wednesday February 12, 1986
	February 5, 1986	February 13, 1985		
Reserve Bank credit: <sup>1, 2</sup>	198,105	- 5,970	+ 18,555	201,509
U.S. government securities—				
Bought outright—system account	172,271	- 4,062	+ 16,577	175,087
Held under repurchase agreements	--	- 1,323	- 962	--
Federal agency obligations—				
Bought outright	8,213	- 14	- 169	8,195
Held under repurchase agreements	--	- 267	- 310	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	596	- 131	- 499	639
Includes: seasonal borrowing of	42	- 3	- 20	46
extended credit of	472	- 15	- 263	492
Float	1,175	- 301	+ 455	1,617
Other F.R. assets	15,850	+ 128	+ 3,463	15,971
Gold stock	11,090	--	- 4	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,138	+ 14	+ 646	17,150
Total factors supplying reserve funds	231,051	- 5,956	+ 19,297	234,467
Currency in circulation*	191,293	+ 668	+ 12,814	191,613
Treasury cash holdings*	578	+ 12	+ 29	575
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,854	- 5,621	+ 2,057	5,596
Foreign	199	- 47	- 11	204
Service-related balances and adjustments <sup>3</sup>	1,860	+ 261	+ 270	1,505
Other	411	- 61	- 110	431
Other F.R. liabilities and capital	6,391	- 144	+ 383	5,997
Total factors, other than reserve balances, absorbing reserve funds	207,586	- 4,931	+ 15,432	205,921
Reserve balances with F.R. Banks <sup>4</sup>	23,465	- 1,025	+ 3,866	28,546

On February 12, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 128,231 million, a decrease of \$ 177 million for the week.

- 1 Net of \$ 7,514 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,563 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,453 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,453 million was with foreign official and international accounts. Includes \$ 261 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,505 million and adjustments of \$ 355 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday February 12, 1986	Change since	
			Wednesday, February 5, 1986	Wednesday, February 13, 1985
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 4
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		584	+ 11	+ 57
Loans		639	+ 48	- 974
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,195	- 32	- 177
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		82,714	+ 1,996	+ 13,151
Notes		67,647	--	+ 2,510
Bonds		24,726	--	+ 1,775
Total bought outright <sup>2</sup>		175,087	+ 1,996	+ 17,436
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		<u>175,087</u>	+ <u>1,996</u>	+ <u>17,436</u>
<b>Total loans and securities</b>		<u>183,921</u>	+ <u>2,012</u>	+ <u>16,285</u>
Cash items in process of collection	(1,472)	7,806	- 3,030	- 87
Bank premises		613	+ 2	+ 43
Other assets <sup>3</sup>		15,358	+ 170	+ 3,329
<b>TOTAL ASSETS</b>	(1,472)	<u>224,090</u>	- <u>835</u>	+ <u>19,723</u>
<b>LIABILITIES</b>				
Federal Reserve notes		175,622	+ 673	+ 12,263
Deposits:				
Depository institutions		30,051	+ 1,449	+ 5,328
U.S. Treasury—general account		5,596	- 1,595	+ 1,622
Foreign—official accounts		204	+ 9	- 64
Other	( 17)	431	--	- 48
Total deposits	( 17)	36,282	- 137	+ 6,838
Deferred availability cash items	(1,455)	6,189	- 1,046	+ 485
Other liabilities and accrued dividends <sup>4</sup>		2,101	- 59	- 135
<b>TOTAL LIABILITIES</b>	(1,472)	<u>220,194</u>	- <u>569</u>	+ <u>19,451</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,789	--	+ 128
Surplus		1,781	--	+ 155
Other capital accounts		326	- 266	- 11

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 261 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 12, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	634	--	9,568	+ 510	58	+ 26
18 days to 90 days	5	--	39,525	+ 853	968	- 8
91 days to 1 year	--	--	53,929	+ 633	1,749	+ 10
Over 1 year to 5 years	--	--	35,543	--	3,808	- 60
Over 5 years to 10 years	--	--	14,763	--	1,203	--
Over 10 years	--	--	21,759	--	409	--
<b>Total</b>	<u>639</u>	<u>--</u>	<u>175,087</u>	+ <u>1,996</u>	<u>8,195</u>	- <u>32</u>

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 12, 1986**  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	584	35	21	31	41	101	62	38	33	26	54	48	94
Loans	639	21	10	24	15	223	48	33	5	4	181	73	2
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,195	479	2,733	287	479	723	251	903	238	108	365	530	1,099
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	82,714	4,832	27,589	2,897	4,835	7,295	2,534	9,113	2,401	1,090	3,689	5,347	11,092
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright <sup>2</sup>	175,087	10,228	58,400	6,132	10,235	15,443	5,363	19,290	5,083	2,307	7,809	11,317	23,480
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>175,087</b>	<b>10,228</b>	<b>58,400</b>	<b>6,132</b>	<b>10,235</b>	<b>15,443</b>	<b>5,363</b>	<b>19,290</b>	<b>5,083</b>	<b>2,307</b>	<b>7,809</b>	<b>11,317</b>	<b>23,480</b>
<b>Total loans and securities</b>	<b>183,921</b>	<b>10,728</b>	<b>61,143</b>	<b>6,443</b>	<b>10,729</b>	<b>16,389</b>	<b>5,662</b>	<b>20,226</b>	<b>5,326</b>	<b>2,419</b>	<b>8,355</b>	<b>11,920</b>	<b>24,581</b>
Cash items in process of collection	9,278	1,122	1,355	656	367	400	666	597	517	330	1,178	562	1,528
Bank premises	613	93	31	48	29	101	49	23	18	25	46	19	131
Other assets <sup>3</sup>	15,358	475	3,190	495	693	755	770	4,808	353	314	533	1,211	1,761
Interdistrict settlement account	-0-	- 113	+1,485	- 730	- 110	-1,061	+2,018	- 381	+ 411	+ 475	- 955	- 917	- 122
<b>TOTAL ASSETS</b>	<b>225,562</b>	<b>13,279</b>	<b>71,856</b>	<b>7,621</b>	<b>12,654</b>	<b>18,080</b>	<b>9,832</b>	<b>27,382</b>	<b>7,172</b>	<b>3,808</b>	<b>10,091</b>	<b>13,863</b>	<b>29,924</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,453 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 261 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 12, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	175,622	11,298	53,027	5,468	11,123	15,814	6,170	23,348	5,787	2,754	7,452	10,403	22,978
Deposits:													
Depository institutions	30,051	1,237	10,063	1,358	795	1,533	2,541	2,603	772	553	1,221	2,530	4,845
U.S. Treasury--general account	5,596	--	5,596	--	--	--	--	--	--	--	--	--	--
Foreign--official accounts	204	5	91	7	9	8	12	20	4	5	7	12	24
Other	448	1	292	--	1	41	9	95	--	--	3	1	5
<b>Total deposits</b>	<b>36,299</b>	<b>1,243</b>	<b>16,042</b>	<b>1,365</b>	<b>805</b>	<b>1,582</b>	<b>2,562</b>	<b>2,718</b>	<b>776</b>	<b>558</b>	<b>1,231</b>	<b>2,543</b>	<b>4,874</b>
Deferred availability cash items	7,644	495	1,126	538	368	298	723	546	432	344	1,138	446	1,190
Other liabilities and accrued dividends <sup>1</sup>	2,101	119	678	76	128	179	70	248	60	31	95	143	274
<b>TOTAL LIABILITIES</b>	<b>221,666</b>	<b>13,155</b>	<b>70,873</b>	<b>7,447</b>	<b>12,424</b>	<b>17,873</b>	<b>9,525</b>	<b>26,860</b>	<b>7,055</b>	<b>3,687</b>	<b>9,916</b>	<b>13,535</b>	<b>29,316</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,789	53	440	83	105	90	150	242	54	59	81	150	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	326	18	104	8	18	26	10	39	9	4	14	30	46
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>225,562</b>	<b>13,279</b>	<b>71,856</b>	<b>7,621</b>	<b>12,654</b>	<b>18,080</b>	<b>9,832</b>	<b>27,382</b>	<b>7,172</b>	<b>3,808</b>	<b>10,091</b>	<b>13,863</b>	<b>29,924</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	209,034	14,004	57,392	7,910	12,828	17,823	10,242	25,802	7,180	3,538	11,054	12,639	28,622
Less--Held by F.R. Banks	33,412	2,706	4,365	2,442	1,705	2,009	4,072	2,454	1,393	784	3,602	2,236	5,644
F.R. notes, net	175,622	11,298	53,027	5,468	11,123	15,814	6,170	23,348	5,787	2,754	7,452	10,403	22,978
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	159,814												
<b>Total collateral</b>	<b>175,622</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.