

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 6, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	February 5, 1986	January 29, 1986	February 6, 1986	February 5, 1986
Reserve Bank credit: <sup>1,2</sup>	204,075	- 4,283	+ 23,922	201,309
U.S. government securities—				
Bought outright—system account	176,333	- 2,571	+ 21,198	173,091
Held under repurchase agreements	1,323	- 1,717	+ 186	--
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	267	- 608	+ 141	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	727	- 114	- 915	591
Includes: seasonal borrowing of	45	- 1	- 13	37
extended credit of	487	- 53	- 753	457
Float	1,476	+ 497	+ 16	3,601
Other F.R. assets	15,722	+ 230	+ 3,457	15,799
Gold stock	11,090	--	- 5	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,124	+ 14	+ 646	17,136
Total factors supplying reserve funds	237,007	- 4,269	+ 24,663	234,253
Currency in circulation*	190,633	- 239	+ 12,976	190,942
Treasury cash holdings*	558	+ 6	+ 20	570
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	12,475	- 5,012	+ 7,460	7,191
Foreign	246	+ 16	+ 43	195
Service-related balances and adjustments <sup>3</sup>	1,598	- 244	- 384	1,504
Other	472	+ 29	- 181	431
Other F.R. liabilities and capital	6,535	+ 146	+ 495	6,322
Total factors, other than reserve balances, absorbing reserve funds	212,516	- 5,299	+ 20,428	207,155
Reserve balances with F.R. Banks <sup>4</sup>	24,491	+ 1,030	+ 4,234	27,098

On February 5, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$128,408 million, an increase of \$ 986 million for the week.

1 Net of \$5,393 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,816 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$8,099 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,057 million was with foreign official and international accounts. Includes \$113 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,504 million and adjustments of \$ 94 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	Wednesday February 5, 1986	Change since	
			Wednesday, January 29, 1986	Wednesday, February 6, 1985
ASSETS				
Gold certificate account		11,090	--	- 5
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		573	+ 13	+ 59
Loans		591	- 178	- 464
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	162
Held under repurchase agreements <sup>1</sup>		--	- 768	--
U.S. government securities:				
Bought outright—Bills		80,718	- 5,048	+ 13,244
Notes		67,647	--	+ 2,510
Bonds		24,726	--	+ 1,775
Total bought outright <sup>2</sup>		173,091	- 5,048	+ 17,529
Held under repurchase agreements <sup>1</sup>		--	- 2,564	--
Total U.S. government securities		173,091	- 7,612	+ 17,529
Total loans and securities		181,909	- 8,558	+ 16,903
Cash items in process of collection	(1,349)	10,836	+ 4,245	+ 1,463
Bank premises		611	+ 1	+ 41
Other assets <sup>3</sup>		15,188	+ 169	+ 3,359
TOTAL ASSETS	(1,349)	224,925	- 4,130	+ 21,920
LIABILITIES				
Federal Reserve notes		174,949	+ 396	+ 12,268
Deposits:				
Depository institutions		28,602	+ 3,717	+ 7,272
U.S. Treasury—general account		7,191	- 9,886	+ 1,573
Foreign—official accounts		195	- 33	- 16
Other		431	+ 65	- 166
Total deposits		36,419	- 6,137	+ 8,663
Deferred availability cash items	(1,349)	7,235	+ 1,431	+ 507
Other liabilities and accrued dividends <sup>4</sup>		2,160	- 71	- 123
TOTAL LIABILITIES	(1,349)	220,763	- 4,381	+ 21,315
CAPITAL ACCOUNTS				
Capital paid in		1,789	--	+ 139
Surplus		1,781	--	+ 155
Other capital accounts		592	+ 251	+ 311

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 8,099 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 113 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 5, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	583	--	9,058	+ 272	32	- 853
16 days to 90 days	8	--	38,672	- 5,412	976	+ 109
91 days to 1 year	--	--	53,296	- 2,343	1,739	- 24
Over 1 year to 5 years	--	--	35,543	- 129	3,868	--
Over 5 years to 10 years	--	--	14,763	--	1,203	--
Over 10 years	--	--	21,759	--	409	--
Total	591	--	173,091	- 7,612	8,227	- 768

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 5, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	573	34	23	29	40	100	62	37	31	25	53	47	92
Loans	591	18	5	31	--	220	51	19	6	4	184	41	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	80,718	4,715	26,924	2,827	4,718	7,119	2,472	8,893	2,343	1,064	3,600	5,218	10,825
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright <sup>2</sup>	173,091	10,111	57,735	6,062	10,118	15,267	5,301	19,070	5,025	2,281	7,720	11,188	23,213
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>713,091</b>	<b>10,111</b>	<b>57,735</b>	<b>6,062</b>	<b>10,118</b>	<b>15,267</b>	<b>5,301</b>	<b>19,070</b>	<b>5,025</b>	<b>2,281</b>	<b>7,720</b>	<b>11,188</b>	<b>23,213</b>
<b>Total loans and securities</b>	<b>181,909</b>	<b>10,610</b>	<b>60,484</b>	<b>6,381</b>	<b>10,599</b>	<b>16,213</b>	<b>5,604</b>	<b>19,995</b>	<b>5,270</b>	<b>2,393</b>	<b>8,271</b>	<b>11,761</b>	<b>24,328</b>
Cash items in process of collection	12,185	944	1,595	802	483	865	1,269	1,182	626	413	1,566	770	1,670
Bank premises	611	93	30	48	29	101	48	23	18	25	46	19	131
Other assets <sup>3</sup>	15,188	463	3,126	490	690	755	786	4,777	344	309	523	1,209	1,716
Interdistrict settlement account	-0-	+116	+2,034	- 973	-302	-782	+ 1,269	- 760	+ 258	+ 496	-1,250	-1,034	+ 928
<b>TOTAL ASSETS</b>	<b>226,274</b>	<b>13,199</b>	<b>71,923</b>	<b>7,455</b>	<b>12,444</b>	<b>18,647</b>	<b>9,643</b>	<b>27,325</b>	<b>7,061</b>	<b>3,880</b>	<b>10,089</b>	<b>13,792</b>	<b>30,816</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 8,099 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 113 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 5, 1986  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	174,949	11,290	52,773	5,426	10,795	15,772	6,021	23,427	5,713	2,737	7,505	10,456	23,034
Deposits:													
Depository institutions	28,602	1,198	8,430	1,170	924	2,043	2,424	2,415	659	558	976	2,258	5,547
U.S. Treasury—general account	7,191	--	7,191	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	195	5	82	7	9	8	12	20	4	5	7	12	24
Other	431	1	297	--	1	43	2	77	1	1	2	2	4
Total deposits	36,419	1,204	16,000	1,177	934	2,094	2,438	2,512	664	564	985	2,272	5,575
Deferred availability cash items	8,584	448	1,390	587	340	376	766	583	499	417	1,315	584	1,279
Other liabilities and accrued dividends <sup>1</sup>	2,160	123	705	77	126	184	89	244	62	32	98	138	282
<b>TOTAL LIABILITIES</b>	<b>222,112</b>	<b>13,065</b>	<b>70,868</b>	<b>7,267</b>	<b>12,195</b>	<b>18,426</b>	<b>9,314</b>	<b>26,766</b>	<b>6,938</b>	<b>3,750</b>	<b>9,903</b>	<b>13,450</b>	<b>30,170</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,789	53	440	83	107	90	149	242	54	59	81	149	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	592	28	176	22	35	40	33	76	15	13	25	45	84
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>226,274</b>	<b>13,199</b>	<b>71,923</b>	<b>7,455</b>	<b>12,444</b>	<b>18,647</b>	<b>9,643</b>	<b>27,325</b>	<b>7,061</b>	<b>3,880</b>	<b>10,089</b>	<b>13,792</b>	<b>30,816</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	208,365	13,985	56,995	7,936	12,467	17,813	10,148	25,852	7,151	3,460	11,057	12,699	28,802
Less—Held by F.R. Banks	33,416	2,695	4,222	2,510	1,672	2,041	4,127	2,425	1,438	723	3,552	2,243	5,768
F.R. notes, net	174,949	11,290	52,773	5,426	10,795	15,772	6,021	23,427	5,713	2,737	7,505	10,456	23,034
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	159,141												
Total collateral	174,949												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.