

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 30, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * January 29, 1986	Change from week ended		Wednesday * January 29, 1986
		January 22, 1986	January 30, 1986	
Reserve Bank credit: ^{1,2}	208,374	- 674	+ 28,473	206,918
U.S. government securities—				
Bought outright—system account	178,904	+ 71	+ 22,046	178,139
Held under repurchase agreements	3,040	- 1,350	+ 2,602	2,564
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	875	- 32	+ 824	768
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	841	- 123	- 326	769
Includes: seasonal borrowing of	41	+ 5	- 19	52
extended credit of	540	+ 23	- 104	506
Float	988	+ 666	+ 111	832
Other F.R. assets	15,499	+ 94	+ 3,377	15,619
Gold stock	11,090	--	- 5	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,133	+ 14	+ 659	17,145
Total factors supplying reserve funds	241,315	- 660	+ 29,227	239,871
Currency in circulation**	190,898	- 1,519	+ 13,588	190,594
Treasury cash holdings**	550	--	+ 16	550
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	17,487	+ 3,631	+ 12,541	17,077
Foreign	230	- 13	+ 18	228
Service-related balances and adjustments ³	1,842	- 190	+ 230	1,525
Other	443	- 101	- 131	366
Other F.R. liabilities and capital	6,393	+ 36	+ 227	6,171
Total factors, other than reserve balances, absorbing reserve funds	217,843	+ 1,844	+ 26,489	216,511
Reserve balances with F.R. Banks ⁴	23,472	- 2,504	+ 2,738	23,360

On January 29, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 127,422 million, an increase of \$ 1,329 million for the week.

1 Net of \$ 3,226 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,226 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,991 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,991 million was with foreign official and international accounts. Includes \$ 311 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,525 million and adjustments of \$ 317 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Dallas District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	** Wednesday January 29, 1986	Change since Wednesday, January 22, 1986 Wednesday, January 30, 1985	
ASSETS				
Gold certificate account		11,090	--	- 5
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		560	+ 22	+ 65
Loans		769	+ 14	- 1,141
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 162
Held under repurchase agreements ¹		768	- 371	+ 768
U.S. government securities:				
Bought outright—Bills		85,766	- 1,003	+ 18,436
Notes		67,647	--	+ 2,510
Bonds		24,726	--	+ 1,775
Total bought outright ²		178,139	- 1,003	+ 22,721
Held under repurchase agreements ¹		2,564	- 3,395	+ 2,564
Total U.S. government securities		<u>180,703</u>	- 4,398	+ 25,285
Total loans and securities		<u>190,467</u>	- 4,755	+ 24,750
Cash items in process of collection	(1,162)	6,795	- 4,638	- 410
Bank premises		610	- 2	+ 40
Other assets ³		15,009	- 46	+ 3,255
TOTAL ASSETS	(1,162)	<u>229,249</u>	- 9,419	+ 27,795
LIABILITIES				
Federal Reserve notes		174,559	- 1,432	+ 12,714
Deposits:				
Depository institutions		24,885	- 2,030	+ 1,168
U.S. Treasury—general account		17,077	- 2,010	+ 14,114
Foreign—official accounts		228	+ 13	- 10
Other		366	- 46	- 284
Total deposits		42,556	- 4,073	+ 14,988
Deferred availability cash items	(1,162)	5,963	- 3,923	- 122
Other liabilities and accrued dividends ⁴		2,230	- 24	- 129
TOTAL LIABILITIES	(1,162)	<u>225,308</u>	- 9,452	+ 27,451
CAPITAL ACCOUNTS				
Capital paid in		1,789	+ 3	+ 154
Surplus		1,781	--	+ 155
Other capital accounts		371	+ 30	+ 35

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 850 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,991 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 311 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Dallas District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 29, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	763	--	8,786	- 5,430	885	- 428
16 days to 90 days	6	--	44,084	- 508	867	+ 94
91 days to 1 year	--	--	55,639	+ 1,540	1,763	- 48
Over 1 year to 5 years	--	--	35,672	--	3,868	- 5
Over 5 years to 10 years	--	--	14,763	--	1,203	+ 16
Over 10 years	--	--	21,759	--	409	--
Total	769	--	180,703	- 4,398	8,995	- 371

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 29, 1986
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	560	32	27	28	37	98	60	37	29	24	52	46	90
Loans	769	20	26	47	--	249	56	27	13	4	234	56	37
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	768	--	768	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	85,766	5,010	28,607	3,004	5,014	7,564	2,627	9,449	2,490	1,130	3,825	5,544	11,502
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright ²	178,139	10,406	59,418	6,239	10,414	15,712	5,456	19,626	5,172	2,347	7,945	11,514	23,890
Held under repurchase agreements ¹	2,564	--	2,564	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	180,703	10,406	61,982	6,239	10,414	15,712	5,456	19,626	5,172	2,347	7,945	11,514	23,890
Total loans and securities	190,467	10,907	65,520	6,574	10,895	16,687	5,764	20,559	5,424	2,459	8,546	12,102	25,030
Cash items in process of collection	7,957	495	616	364	316	387	700	612	623	406	1,279	729	1,430
Bank premises	610	93	31	47	29	101	48	23	18	25	46	19	130
Other assets ³	15,009	450	3,237	480	666	718	736	4,724	341	299	508	1,165	1,685
Interdistrict settlement account	-0-	+ 117	+5,298	-1,346	- 729	-1,514	+1,707	- 985	- 156	+ 325	-1,267	-1,055	- 395
TOTAL ASSETS	230,411	13,033	79,360	6,825	12,119	17,872	9,620	27,041	6,793	3,757	10,044	14,026	29,921

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 850 million was outstanding at the end of the latest statement week.

² Net of \$ 3,991 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 311 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 68 million in Treasury Bills maturing within 90 days.

* Estimated (Dallas District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 29, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas*	San Francisco
LIABILITIES													
Federal Reserve notes	174,559	11,160	52,805	5,347	10,761	15,711	6,151	23,229	5,490	2,654	7,530	10,492	23,229
Deposits:													
Depository institutions	24,885	1,196	6,611	906	719	1,403	2,395	2,401	649	559	1,032	2,357	4,657
U.S. Treasury—general account	17,077	--	17,077	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	228	5	115	7	9	8	12	20	4	5	7	12	24
Other	366	1	248	--	1	31	1	74	1	--	3	1	5
Total deposits	42,556	1,202	24,051	913	729	1,442	2,408	2,495	654	564	1,042	2,370	4,686
Deferred availability cash items	7,125	418	776	309	264	318	666	541	463	384	1,197	686	1,103
Other liabilities and accrued dividends ¹	2,230	127	733	78	133	191	85	251	68	33	100	141	290
TOTAL LIABILITIES	226,470	12,907	78,365	6,647	11,887	17,662	9,310	26,516	6,675	3,635	9,869	13,689	29,308
CAPITAL ACCOUNTS													
Capital paid in	1,789	53	440	83	107	90	149	242	54	59	81	149	282
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	371	20	116	12	18	29	14	42	10	5	14	40	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	230,411	13,033	79,360	6,825	12,119	17,872	9,620	27,041	6,793	3,757	10,044	14,026	29,921
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	208,363	13,854	57,104	7,879	12,444	17,893	10,354	25,798	6,990	3,411	11,049	12,744	28,843
Less—Held by F.R. Banks	33,804	2,694	4,299	2,532	1,683	2,182	4,203	2,569	1,500	757	3,519	2,252	5,614
F.R. notes, net	174,559	11,160	52,805	5,347	10,761	15,711	6,151	23,229	5,490	2,654	7,530	10,492	23,229
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	158,751												
Total collateral	174,559												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Dallas District).