



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

For release at 4:30 p.m. Eastern time

January 16, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * January 15, 1986	Change from week ended		Wednesday * January 15, 1986
		January 8, 1986	January 16, 1985	
Reserve Bank credit: 1, 2	205,173	+ 545	+ 21,421	206,093
U.S. government securities—				
Bought outright—system account	179,955	+ 866	+ 21,310	181,192
Held under repurchase agreements	578	+ 86	- 2,188	--
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	151	+ 81	- 100	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	615	+ 3	- 585	644
Includes: seasonal borrowing of	25	- 5	- 37	33
extended credit of	485	+ 29	- 440	457
Float	581	- 545	- 83	800
Other F.R. assets	15,066	+ 54	+ 3,230	15,230
Gold stock	11,090	--	- 5	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,105	+ 14	+ 657	17,117
Total factors supplying reserve funds	238,086	+ 559	+ 22,173	239,018
Currency in circulation**	194,049	- 2,266	+ 13,457	193,250
Treasury cash holdings**	550	--	+ 26	550
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,032	+ 892	+ 1,569	5,669
Foreign	227	- 80	+ 16	191
Service-related balances and adjustments ³	2,153	+ 117	+ 269	1,515
Other	433	- 31	+ 13	575
Other F.R. liabilities and capital	6,341	+ 269	+ 22	6,142
Total factors, other than reserve balances, absorbing reserve funds	208,785	- 1,099	+ 15,372	207,892
Reserve balances with F.R. Banks ⁴	29,301	+ 1,659	+ 6,801	31,126

On January 15, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 125,691 million, a decrease of \$ 821 million for the week.

1 Net of \$ 1,908 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,908 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 786 million was with foreign official and international accounts. Includes \$ 530 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,515 million and adjustments of \$ 638 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

*Estimated (Atlanta District).

**Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** January 15, 1986	Change since	
			Wednesday, January 8, 1986	Wednesday, January 16, 1985
ASSETS				
Gold certificate account		11,090	--	- 5
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		508	+ 26	+ 51
Loans		644	+ 68	- 481
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 162
Held under repurchase agreements ¹		--	--	- 255
U.S. government securities:				
Bought outright—Bills		88,819	+ 3,171	+ 18,274
Notes		67,647	--	+ 2,410
Bonds		24,726	--	+ 1,775
Total bought outright ²		181,192	+ 3,171	+ 22,459
Held under repurchase agreements ¹		--	--	- 4,420
Total U.S. government securities		181,192	+ 3,171	+ 18,039
Total loans and securities		190,063	+ 3,239	+ 17,141
Cash items in process of collection	(1,426)	8,089	+ 383	- 458
Bank premises		606	- 1	+ 36
Other assets ³		14,624	+ 17	+ 3,055
TOTAL ASSETS	(1,426)	229,698	+ 3,664	+ 19,920
LIABILITIES				
Federal Reserve notes		177,191	- 2,052	+ 12,867
Deposits:				
Depository institutions		32,641	+ 4,824	+ 5,308
U.S. Treasury—general account		5,669	+ 359	+ 2,338
Foreign—official accounts		191	- 68	- 7
Other		575	+ 173	+ 154
Total deposits		39,076	+ 5,288	+ 7,793
Deferred availability cash items	(1,426)	7,289	+ 465	- 674
Other liabilities and accrued dividends ⁴		2,256	- 46	- 369
TOTAL LIABILITIES	(1,426)	225,812	+ 3,655	+ 19,617
CAPITAL ACCOUNTS				
Capital paid in		1,783	--	+ 153
Surplus		1,781	+ 11	+ 155
Other capital accounts		322	- 2	- 5

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,400 million was outstanding at the end of the latest statement week.

2 Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 530 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 15, 1986

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	634	--	9,942	+ 2,664	186	+ 89
16 days to 90 days	10	--	42,746	+ 437	813	- 51
91 days to 1 year	--	--	56,310	+ 70	1,746	+ 102
Over 1 year to 5 years	--	--	35,672	+ 22	3,886	- 140
Over 5 years to 10 years	--	--	14,763	- 22	1,187	--
Over 10 years	--	--	21,759	--	409	--
Total	644	--	181,192	+ 3,171	8,227	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 15, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	508	28	16	25	34	92	52	32	28	23	49	42	87
Loans	644	10	41	9	26	253	39	21	6	3	215	6	15
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	88,819	5,189	29,626	3,110	5,192	7,833	2,721	9,785	2,578	1,171	3,962	5,741	11,911
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright ²	181,192	10,585	60,437	6,345	10,592	15,981	5,550	19,962	5,260	2,388	8,082	11,711	24,299
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	181,192	10,585	60,437	6,345	10,592	15,981	5,550	19,962	5,260	2,388	8,082	11,711	24,299
Total loans and securities	190,063	11,076	63,222	6,642	11,099	16,960	5,841	20,889	5,505	2,499	8,664	12,249	25,417
Cash items in process of collection	9,515	491	1,592	449	382	543	846	797	611	380	1,393	534	1,497
Bank premises	606	93	30	48	28	101	48	22	18	25	46	19	128
Other assets ³	14,624	441	2,954	469	641	722	839	4,681	323	292	487	1,147	1,628
Interdistrict settlement account	-0-	- 90	+1,018	-1,018	- 16	- 913	+2,067	- 166	+ 323	+ 462	-1,132	- 705	+ 170
TOTAL ASSETS	231,124	12,978	73,463	7,293	13,073	18,900	10,298	28,326	7,322	3,900	10,387	14,306	30,878

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,400 million was outstanding at the end of the latest statement week.

² Net of \$ 786 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 530 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

* Estimated (Atlanta District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 15, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	177,191	11,145	53,535	5,458	11,094	16,072	6,358	23,365	5,613	2,596	7,623	10,785	23,547
Deposits:													
Depository institutions	32,641	1,118	10,924	1,113	1,184	1,878	2,732	3,405	931	648	1,096	2,529	5,083
U.S. Treasury—general account	5,669	--	5,669	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	191	5	78	7	9	8	12	20	4	5	7	12	24
Other	575	1	447	--	1	35	1	79	2	1	2	1	5
Total deposits	39,076	1,124	17,118	1,120	1,194	1,921	2,745	3,504	937	654	1,105	2,542	5,112
Deferred availability cash items	8,715	460	1,101	459	422	509	746	688	590	497	1,396	520	1,327
Other liabilities and accrued dividends ¹	2,256	125	722	78	131	189	143	247	61	33	99	139	289
TOTAL LIABILITIES	227,238	12,854	72,476	7,115	12,841	18,691	9,992	27,804	7,201	3,780	10,223	13,986	30,275
CAPITAL ACCOUNTS													
Capital paid in	1,783	53	439	83	107	90	148	241	54	58	80	149	281
Surplus	1,781	53	439	83	107	91	147	241	54	58	80	148	280
Other capital accounts	322	18	109	12	18	28	11	40	13	4	4	23	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	231,124	12,978	73,463	7,293	13,073	18,900	10,298	28,326	7,322	3,900	10,387	14,306	30,878
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	207,917	13,627	57,193	7,888	12,546	17,993	10,134	25,603	7,055	3,259	11,018	12,883	28,718
Less—Held by F.R. Banks	30,726	2,482	3,658	2,430	1,452	1,921	3,776	2,238	1,442	633	3,395	2,098	5,171
F.R. notes, net	177,191	11,145	53,535	5,458	11,094	16,072	6,358	23,365	5,613	2,596	7,623	10,785	23,547
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	—0—												
U.S. govt. and agency securities	161,383												
Total collateral	177,191												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Atlanta District).