

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 9, 1986

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 8, 1986	Change from week ended		Wednesday January 8, 1986
		January 1, 1986	January 9, 1985	
Reserve Bank credit: 1, 2	204,628	- 2,783	+ 18,135	202,920
U.S. government securities—				
Bought outright—system account	179,089	+ 717	+ 18,056	178,021
Held under repurchase agreements	492	- 1,177	- 1,518	--
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	70	- 853	- 78	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	612	- 1,115	- 1,450	576
Includes: seasonal borrowing of	30	- 16	- 23	26
extended credit of	456	+ 11	- 1,361	471
Float	1,126	- 519	- 77	882
Other F.R. assets	15,012	+ 163	+ 3,365	15,214
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,091	+ 14	+ 657	17,103
Total factors supplying reserve funds	237,527	- 2,769	+ 18,886	235,831
Currency in circulation*	196,315	- 962	+ 13,530	195,314
Treasury cash holdings*	550	- 5	+ 32	550
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,140	- 1,505	+ 650	5,310
Foreign	307	+ 11	+ 89	259
Service-related balances and adjustments 3	2,028	- 81	+ 127	1,503
Other	464	- 108	+ 35	402
Other F.R. liabilities and capital	6,072	- 198	- 89	6,179
Total factors, other than reserve balances, absorbing reserve funds	209,876	- 2,847	+ 14,374	209,517
Reserve balances with F.R. Banks 4	27,650	+ 76	+ 4,513	26,314

On January 8, 1986, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 126,112 million, an increase of \$ 488 million for the week.

- 1 Net of \$ 2,756 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,756 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,823 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,823 million was with foreign official and international accounts. Includes \$ 431 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,503 million and adjustments of \$ 525 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday January 8, 1986	Change since	
			Wednesday, January 1, 1986	Wednesday, January 9, 1985
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		482	- 5	+ 48
Loans		576	- 2,484	- 861
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 162
Held under repurchase agreements <sup>1</sup>		--	- 1,694	- 96
U.S. government securities:				
Bought outright—Bills		85,648	+ 223	+ 13,649
Notes		67,647	--	+ 2,410
Bonds		24,726	--	+ 1,775
Total bought outright <sup>2</sup>		178,021	+ 223	+ 17,834
Held under repurchase agreements <sup>1</sup>		--	- 3,529	- 527
<b>Total U.S. government securities</b>		178,021	- 3,306	+ 17,307
<b>Total loans and securities</b>		186,824	- 7,484	+ 16,188
Cash items in process of collection	(1,018)	7,706	- 2,441	+ 1,339
Bank premises		607	--	+ 37
Other assets <sup>3</sup>		14,607	- 88	+ 3,440
<b>TOTAL ASSETS</b>	(1,018)	226,034	- 10,018	+ 21,146
<b>LIABILITIES</b>				
Federal Reserve notes		179,243	- 2,207	+ 12,826
Deposits:				
Depository institutions		27,817	- 814	+ 6,775
U.S. Treasury—general account		5,310	- 4,041	+ 1,115
Foreign—official accounts		259	- 221	+ 10
Other		402	- 639	+ 9
Total deposits		33,788	- 5,715	+ 7,909
Deferred availability cash items	(1,018)	6,824	- 2,335	+ 366
Other liabilities and accrued dividends <sup>4</sup>		2,302	- 76	- 262
<b>TOTAL LIABILITIES</b>	(1,018)	222,157	- 10,333	+ 20,839
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,783	+ 2	+ 154
Surplus		1,770	- 11	+ 144
Other capital accounts		324	+ 324	+ 9

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,823 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 431 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 8, 1986**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	567	--	7,278	- 2,029	97	- 1,739
16 days to 90 days	9	--	42,309	- 1,153	864	- 98
91 days to 1 year	--	--	56,240	- 124	1,644	+ 173
Over 1 year to 5 years	--	--	35,650	--	4,026	- 30
Over 5 years to 10 years	--	--	14,785	--	1,187	--
Over 10 years	--	--	21,759	--	409	--
<b>Total</b>	576	--	178,021	- 3,306	8,227	- 1,694

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## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 8, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	482	25	16	23	33	88	48	29	27	22	48	40	83
Loans	576	3	8	14	1	240	42	17	10	3	224	11	3
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	85,648	5,004	28,568	2,999	5,007	7,554	2,623	9,436	2,486	1,129	3,820	5,536	11,486
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright <sup>2</sup>	178,021	10,400	59,379	6,234	10,407	15,702	5,452	19,613	5,168	2,346	7,940	11,506	23,874
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	178,021	10,400	59,379	6,234	10,407	15,702	5,452	19,613	5,168	2,346	7,940	11,506	23,874
<b>Total loans and securities</b>	186,824	10,884	62,131	6,536	10,889	16,668	5,746	20,536	5,417	2,457	8,531	12,049	24,980
Cash items in process of collection	8,724	458	1,055	356	324	452	904	643	597	500	1,496	496	1,443
Bank premises	607	93	31	48	28	101	48	22	18	25	46	19	128
Other assets <sup>3</sup>	14,607	426	2,886	457	700	663	809	4,645	293	291	487	1,184	1,766
Interdistrict settlement account	-0-	+ 372	-1,800	- 709	+ 80	+ 293	+ 2,513	- 760	+ 305	- 1	-1,061	- 839	1,607
<b>TOTAL ASSETS</b>	227,052	13,197	68,950	7,389	12,959	19,660	10,673	27,186	7,171	3,513	10,427	13,969	31,958

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,823 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 431 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 8, 1986

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	179,243	11,258	53,704	5,683	11,278	16,391	6,804	23,485	5,717	2,386	7,749	10,942	23,846
Deposits:													
Depository institutions	27,817	1,256	6,864	1,097	949	2,462	2,622	2,288	766	457	1,025	2,006	6,025
U.S. Treasury—general account	5,310	--	5,310	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	259	5	146	7	9	8	12	20	4	5	7	12	24
Other	402	1	283	--	2	13	1	45	--	1	3	50	3
<b>Total deposits</b>	<b>33,788</b>	<b>1,262</b>	<b>12,603</b>	<b>1,104</b>	<b>960</b>	<b>2,483</b>	<b>2,635</b>	<b>2,353</b>	<b>770</b>	<b>463</b>	<b>1,035</b>	<b>2,068</b>	<b>6,052</b>
Deferred availability cash items	7,842	421	901	344	347	379	786	570	504	511	1,393	520	1,166
Other liabilities and accrued dividends <sup>1</sup>	2,302	128	732	80	139	193	143	251	67	34	101	141	293
<b>TOTAL LIABILITIES</b>	<b>223,175</b>	<b>13,069</b>	<b>67,940</b>	<b>7,211</b>	<b>12,724</b>	<b>19,446</b>	<b>10,368</b>	<b>26,659</b>	<b>7,058</b>	<b>3,394</b>	<b>10,278</b>	<b>13,671</b>	<b>31,357</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,783	53	439	83	107	91	148	241	54	58	80	148	281
Surplus	1,770	53	439	83	107	91	147	241	54	58	69	148	280
Other capital accounts	324	22	132	12	21	32	10	45	5	3	0	2	40
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>227,052</b>	<b>13,197</b>	<b>68,950</b>	<b>7,389</b>	<b>12,959</b>	<b>19,660</b>	<b>10,673</b>	<b>27,186</b>	<b>7,171</b>	<b>3,513</b>	<b>10,427</b>	<b>13,969</b>	<b>31,958</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	207,846	13,542	57,105	7,942	12,553	18,047	10,374	25,515	7,088	3,046	11,039	12,963	28,632
Less—Held by F.R. Banks	28,603	2,284	3,401	2,259	1,275	1,656	3,570	2,030	1,371	660	3,290	2,021	4,786
F.R. notes, net	179,243	11,258	53,704	5,683	11,278	16,391	6,804	23,485	5,717	2,386	7,749	10,942	23,846
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. gov't. and agency securities	163,435												
<b>Total collateral</b>	<b>179,243</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.