
FEDERAL RESERVE statistical release



H.4.1

For release at
4:30 PM EST
December 19, 1985

NOTICE

Because of the Christmas and New Year Holidays on Wednesday, December 25, 1985 and January 1, 1986, the H.4.1 statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, December 27, 1985 and January 3, 1986 at 4:30 p.m. EST.

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

December 19, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 18, 1985	Change from week ended		Wednesday December 18, 1985
		December 11, 1985	December 19, 1984	
Reserve Bank credit: 1, 2	203,162	+ 1,667	+ 20,479	207,752
U.S. government securities—				
Bought outright—system account	177,874	+ 1,300	+ 19,355	177,276
Held under repurchase agreements	329	+ 118	+ 329	2,302
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	98	+ 15	+ 98	685
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,001	+ 320	- 2,160	2,293
Includes: seasonal borrowing of	55	+ 4	- 51	58
extended credit of	530	+ 12	- 1,975	561
Float	1,163	- 400	- 168	1,942
Other F.R. assets	14,469	+ 312	+ 3,185	15,027
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,049	+ 14	+ 660	17,061
Total factors supplying reserve funds	236,019	+ 1,681	+ 21,234	240,621
Currency in circulation*	194,760	+ 165	+ 13,348	195,140
Treasury cash holdings*	560	+ 4	+ 48	557
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,776	+ 1,211	+ 308	3,351
Foreign	254	+ 9	+ 3	303
Service-related balances and adjustments 3	2,284	+ 474	+ 800	1,498
Other	530	+ 92	+ 89	487
Other F.R. liabilities and capital	6,331	- 195	- 71	6,168
Total factors, other than reserve balances, absorbing reserve funds	208,494	+ 1,759	+ 14,524	207,504
Reserve balances with F.R. Banks 4	27,525	- 78	+ 6,709	33,117

On December 18, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 125,935 million, an increase of \$ 274 million for the week.

- 1 Net of \$ 3,723 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,723 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,337 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,337 million was with foreign official and international accounts. Includes \$ 516 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,498 million and adjustments of \$ 786 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday December 18, 1985	Change since	
			Wednesday, December 11, 1985	Wednesday, December 19, 1984
ASSETS				
Gold certificate account		11,090	--	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		505	+ 12	+ 56
Loans		2,293	+ 1,574	- 1,221
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 162
Held under repurchase agreements ¹		685	+ 106	+ 685
U.S. government securities:				
Bought outright—Bills		84,903	- 158	+ 13,784
Notes		67,647	--	+ 2,480
Bonds		24,726	--	+ 1,775
Total bought outright ²		177,276	- 158	+ 18,039
Held under repurchase agreements ¹		2,302	+ 829	+ 2,302
Total U.S. government securities		179,578	+ 671	+ 20,341
Total loans and securities		190,783	+ 2,351	+ 19,643
Cash items in process of collection	(1,267)	8,865	+ 420	+ 664
Bank premises		604	+ 2	+ 39
Other assets ³		14,423	+ 511	+ 3,024
TOTAL ASSETS	(1,267)	230,988	+ 3,296	+ 23,520
LIABILITIES				
Federal Reserve notes		179,141	+ 331	+ 12,560
Deposits:				
Depository institutions		34,615	+ 552	+ 11,351
U.S. Treasury—general account		3,351	+ 1,722	- 295
Foreign—official accounts		303	+ 43	+ 31
Other		487	+ 15	+ 71
Total deposits		38,756	+ 2,332	+ 11,158
Deferred availability cash items	(1,267)	6,923	+ 655	- 211
Other liabilities and accrued dividends ⁴		2,297	- 34	- 273
TOTAL LIABILITIES	(1,267)	227,117	+ 3,284	+ 23,234
CAPITAL ACCOUNTS				
Capital paid in		1,779	+ 3	+ 154
Surplus		1,626	--	+ 161
Other capital accounts		466	+ 9	- 29

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,337 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 5.6 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 18, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,270	--	10,386	+ 834	827	+ 248
16 days to 90 days	23	--	39,518	- 162	692	- 143
91 days to 1 year	--	--	57,309	--	1,676	--
Over 1 year to 5 years	--	--	35,822	--	4,092	--
Over 5 years to 10 years	--	--	14,785	--	1,216	+ 1
Over 10 years	--	--	21,758	- 1	409	--
Total	2,293	--	179,578	+ 671	8,912	+ 106

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 18, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	505	27	17	25	34	91	57	32	27	21	50	41	83
Loans	2,293	196	34	263	497	310	47	22	82	8	334	20	480
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	685	--	685	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	84,903	4,960	28,320	2,973	4,963	7,488	2,600	9,354	2,465	1,119	3,787	5,488	11,386
Notes	67,647	3,952	22,564	2,369	3,954	5,967	2,072	7,453	1,964	891	3,017	4,372	9,072
Bonds	24,726	1,444	8,247	866	1,446	2,181	757	2,724	718	326	1,103	1,598	3,316
Total bought outright ²	177,276	10,356	59,131	6,208	10,363	15,636	5,429	19,531	5,147	2,336	7,907	11,458	23,774
Held under repurchase agreements ¹	2,302	--	2,302	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	179,578	10,356	61,433	6,208	10,363	15,636	5,429	19,531	5,147	2,336	7,907	11,458	23,774
Total loans and securities	190,783	11,033	64,896	6,759	11,341	16,672	5,728	20,459	5,468	2,452	8,608	12,010	25,357
Cash items in process of collection	10,132	534	1,206	533	469	598	969	1,095	678	382	1,514	608	1,546
Bank premises	604	94	30	48	28	101	48	22	17	25	45	19	127
Other assets ³	14,423	393	3,127	464	637	631	757	4,762	297	280	467	1,087	1,521
Interdistrict settlement account	-0-	+ 408	-5,760	- 412	+ 331	- 36	+3,062	+ 250	+ 749	+ 354	- 489	- 256	+1,799
TOTAL ASSETS	232,255	13,428	68,147	8,095	13,745	19,452	11,226	28,691	7,750	3,733	11,075	14,529	32,384

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,337 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 516 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 18, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	179,141	11,255	53,286	5,692	11,318	16,409	6,929	23,803	5,697	2,342	7,783	10,934	23,693
Deposits:													
Depository institutions	34,615	1,458	8,119	1,738	1,723	2,213	3,084	3,333	1,285	742	1,578	2,621	6,721
U.S. Treasury—general account	3,351	--	3,351	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	303	4	189	7	10	7	13	21	4	5	7	12	24
Other	487	1	390	1	1	8	--	79	1	--	2	1	3
Total deposits	38,756	1,463	12,049	1,746	1,734	2,228	3,097	3,433	1,290	747	1,587	2,634	6,748
Deferred availability cash items	8,190	462	1,064	400	330	414	808	664	582	489	1,430	501	1,046
Other liabilities and accrued dividends ¹	2,297	128	765	81	131	192	89	269	64	35	101	144	298
TOTAL LIABILITIES	228,384	13,308	67,164	7,919	13,513	19,243	10,923	28,169	7,633	3,613	10,901	14,213	31,785
CAPITAL ACCOUNTS													
Capital paid in	1,779	51	439	83	107	91	147	241	54	58	80	148	280
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	466	24	147	13	21	38	22	53	17	8	20	39	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	232,255	13,428	68,147	8,095	13,745	19,452	11,226	28,691	7,750	3,733	11,075	14,529	32,384
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	209,909	13,659	57,567	7,985	12,699	18,274	10,424	25,982	7,104	3,011	11,185	13,104	28,915
Less—Held by F.R. Banks	30,768	2,404	4,281	2,293	1,381	1,865	3,495	2,179	1,407	669	3,402	2,170	5,222
F.R. notes, net	179,141	11,255	53,286	5,692	11,318	16,409	6,929	23,803	5,697	2,342	7,783	10,934	23,693
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	163,333												
Total collateral	179,141												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.