

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

December 5, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 4, 1985	Change from week ended		Wednesday December 4, 1985
		November 27, 1985	December 5, 1984	
Reserve Bank credit: 1, 2	199,319	+ 472	+18,397	210,853
U.S. government securities—				
Bought outright—system account	171,397	+ 13	+14,847	175,149
Held under repurchase agreements	2,241	+ 2,241	+ 2,241	7,028
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	584	+ 584	+ 584	1,509
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,573	- 2,709	- 2,780	3,927
Includes: seasonal borrowing of	71	- 25	- 97	53
extended credit of	490	- 25	- 3,218	505
Float	1,214	- 44	+ 701	511
Other F.R. assets	14,083	+ 387	+ 2,966	14,502
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,029	+ 14	+ 668	17,041
Total factors supplying reserve funds	232,156	+ 486	+19,159	243,702
Currency in circulation*	193,745	+ 1,995	+14,016	194,505
Treasury cash holdings*	556	+ 2	+ 53	556
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,258	- 329	- 328	2,293
Foreign	318	+ 72	+ 11	320
Service-related balances and adjustments <sup>3</sup>	2,155	+ 426	+ 579	1,483
Other	554	+ 36	+ 100	449
Other F.R. liabilities and capital	6,484	+ 94	+ 149	6,462
Total factors, other than reserve balances, absorbing reserve funds	206,071	+ 2,297	+14,581	206,068
Reserve balances with F.R. Banks <sup>4</sup>	26,085	- 1,811	+ 4,579	37,634

On December 4, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 127,174 million, an increase of \$ 623 million for the week.

1 Net of \$ 5,938 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,661 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,300 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,300 million was with foreign official and international accounts. Includes \$ 463 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,483 million and adjustments of \$ 672 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday December 4, 1985	Change since		
			Wednesday, November 27, 1985	Wednesday, December 5, 1984	
<b>ASSETS</b>					
Gold certificate account		11,090	--	-	6
Special Drawing Rights certificate account		4,718	--	+	100
Coin		496	-	12	46
Loans		3,927	+	3,003	1,206
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		8,227	--	-	162
Held under repurchase agreements <sup>1</sup>		1,509	+	1,509	1,509
U.S. government securities:					
Bought outright—Bills		84,328	+	6,945	18,959
Notes		66,292	+	185	1,237
Bonds		24,529	+	130	1,578
Total bought outright <sup>2</sup>		175,149	+	7,260	21,814
Held under repurchase agreements <sup>1</sup>		7,028	+	7,028	7,028
<b>Total U.S. government securities</b>		<b>182,177</b>	<b>+</b>	<b>14,288</b>	<b>28,842</b>
<b>Total loans and securities</b>		<b>195,840</b>	<b>+</b>	<b>18,800</b>	<b>28,983</b>
Cash items in process of collection	(1,245)	7,279	-	1,423	899
Bank premises		601	+	1	36
Other assets <sup>3</sup>		13,901	+	688	2,956
<b>TOTAL ASSETS</b>	<b>(1,245)</b>	<b>233,925</b>	<b>+</b>	<b>18,054</b>	<b>31,216</b>
<b>LIABILITIES</b>					
Federal Reserve notes		178,516	+	1,340	13,778
Deposits:					
Depository institutions		39,117	+	16,301	17,704
U.S. Treasury—general account		2,293	-	38	636
Foreign—official accounts		320	+	70	61
Other		449	+	9	22
Total deposits		42,179	+	16,342	17,151
Deferred availability cash items	(1,245)	6,768	-	86	60
Other liabilities and accrued dividends <sup>4</sup>		2,407	+	266	149
<b>TOTAL LIABILITIES</b>	<b>(1,245)</b>	<b>229,870</b>	<b>+</b>	<b>17,862</b>	<b>30,720</b>
<b>CAPITAL ACCOUNTS</b>					
Capital paid in		1,775	+	2	153
Surplus		1,626	--		161
Other capital accounts		654	+	190	182

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,300 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 463 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 58 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 4, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,892	--	13,662	+ 5,330	1,673	+ 1,400
16 days to 90 days	35	--	40,332	+ 4,891	645	+ 141
91 days to 1 year	--	--	57,226	+ 3,552	1,779	- 41
Over 1 year to 5 years	--	--	34,955	+ 200	4,080	+ 10
Over 5 years to 10 years	--	--	14,440	+ 184	1,160	-
Over 10 years	--	--	21,562	+ 131	399	--
<b>Total</b>	<b>3,927</b>	<b>--</b>	<b>182,177</b>	<b>+ 14,288</b>	<b>9,736</b>	<b>+ 1,509</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 4, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	496	27	16	25	34	90	53	31	25	22	48	41	84
Loans	3,927	--	1,638	1	291	340	310	314	17	3	278	51	684
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	1,509	--	1,509	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	84,328	4,927	28,128	2,953	4,930	7,437	2,583	9,290	2,448	1,111	3,761	5,451	11,309
Notes	66,292	3,872	22,111	2,322	3,875	5,847	2,030	7,304	1,925	874	2,957	4,285	8,890
Bonds	24,529	1,433	8,182	859	1,434	2,164	751	2,702	712	323	1,094	1,585	3,290
Total bought outright <sup>2</sup>	175,149	10,232	58,421	6,134	10,239	15,448	5,364	19,296	5,085	2,308	7,812	11,321	23,489
Held under repurchase agreements <sup>1</sup>	7,028	--	7,028	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>182,177</b>	<b>10,232</b>	<b>65,449</b>	<b>6,134</b>	<b>10,239</b>	<b>15,448</b>	<b>5,364</b>	<b>19,296</b>	<b>5,085</b>	<b>2,308</b>	<b>7,812</b>	<b>11,321</b>	<b>23,489</b>
<b>Total loans and securities</b>	<b>195,840</b>	<b>10,713</b>	<b>71,340</b>	<b>6,423</b>	<b>11,011</b>	<b>16,514</b>	<b>5,926</b>	<b>20,516</b>	<b>5,341</b>	<b>2,419</b>	<b>8,457</b>	<b>11,904</b>	<b>25,276</b>
Cash items in process of collection	8,524	419	975	315	395	491	782	729	549	500	1,541	421	1,407
Bank premises	601	93	30	48	28	101	47	22	17	25	45	19	126
Other assets <sup>3</sup>	13,901	370	2,874	451	610	586	816	4,621	290	276	441	1,090	1,476
interdistrict settlement account	-0-	+ 606	-8,677	- 427	+ 646	+ 331	+3,001	- 410	+ 627	+ 232	- 587	- 239	+4,897
<b>TOTAL ASSETS</b>	<b>235,170</b>	<b>13,167</b>	<b>71,189</b>	<b>7,513</b>	<b>13,629</b>	<b>19,508</b>	<b>11,230</b>	<b>27,580</b>	<b>7,363</b>	<b>3,693</b>	<b>10,825</b>	<b>14,256</b>	<b>35,217</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$4,300 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$5,938 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$463 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$58 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 4, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	178,516	11,246	52,966	5,712	11,313	16,197	7,010	23,699	5,791	2,328	7,793	10,721	23,740
Deposits:													
Depository institutions	39,117	1,268	12,599	1,225	1,628	2,498	3,047	2,364	857	687	1,218	2,497	9,229
U.S. Treasury—general account	2,293	--	2,293	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	320	4	207	7	10	7	12	21	4	5	7	12	24
Other	449	1	351	--	1	11	6	69	--	--	6	2	2
Total deposits	42,179	1,273	15,450	1,232	1,639	2,516	3,065	2,454	861	692	1,231	2,511	9,255
Deferred availability cash items	8,013	392	886	301	297	377	759	619	522	510	1,515	545	1,290
Other liabilities and accrued dividends <sup>1</sup>	2,407	131	855	83	135	200	78	261	68	36	104	148	308
<b>TOTAL LIABILITIES</b>	<b>231,115</b>	<b>13,042</b>	<b>70,157</b>	<b>7,328</b>	<b>13,384</b>	<b>19,290</b>	<b>10,912</b>	<b>27,033</b>	<b>7,242</b>	<b>3,566</b>	<b>10,643</b>	<b>13,925</b>	<b>34,593</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,775	51	439	83	107	91	147	241	53	58	80	148	277
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	654	29	196	22	34	47	37	78	22	15	28	54	92
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>235,170</b>	<b>13,167</b>	<b>71,189</b>	<b>7,513</b>	<b>13,629</b>	<b>19,508</b>	<b>11,230</b>	<b>27,580</b>	<b>7,363</b>	<b>3,693</b>	<b>10,825</b>	<b>14,256</b>	<b>35,217</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	209,548	13,662	57,757	8,116	12,589	18,022	10,411	26,063	7,093	3,032	11,242	12,987	28,574
Less—Held by F.R. Banks	31,032	2,416	4,791	2,404	1,276	1,825	3,401	2,364	1,302	704	3,449	2,266	4,834
F.R. notes, net	178,516	11,246	52,966	5,712	11,313	16,197	7,010	23,699	5,791	2,328	7,793	10,721	23,740
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	162,708												
Total collateral	178,516												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.