



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

November 29, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 27, 1985	Change from week ended		Wednesday November 27, 1985
		November 20, 1985	November 28, 1984	
Reserve Bank credit: 1, 2	198,847	+ 2,379	+18,204	192,701
U.S. government securities—				
Bought outright—system account	171,384	+ 1,162	+15,741	167,889
Held under repurchase agreements	--	- 1,020	- 72	--
Federal agency obligations—				
Bought outright	8,227	--	- 162	8,227
Held under repurchase agreements	--	- 329	- 11	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	4,282	+ 2,717	+ 134	924
Includes: seasonal borrowing of	96	--	- 103	89
extended credit of	515	+ 5	- 2,753	535
Float	1,258	- 236	+ 102	1,848
Other F.R. assets	13,696	+ 86	+ 2,471	13,813
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	17,015	+ 14	+ 670	17,027
Total factors supplying reserve funds	231,670	+ 2,393	+18,968	225,536
Currency in circulation*	191,750	+ 192	+11,891	193,141
Treasury cash holdings*	554	--	+ 59	554
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,587	- 421	- 397	2,331
Foreign	246	+ 15	+ 23	250
Service-related balances and adjustments <sup>3</sup>	1,735	+ 17	+ 215	1,490
Other	518	- 149	+ 52	440
Other F.R. liabilities and capital	6,390	+ 123	+ 154	6,004
Total factors, other than reserve balances, absorbing reserve funds	203,780	- 223	+11,997	204,210
Reserve balances with F.R. Banks <sup>4</sup>	27,890	+ 2,616	+ 6,971	21,326

On November 27, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$126,551 million, an increase of \$1,934 million for the week.

- 1 Net of \$ 4,363 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,086 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 7,862 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,927 million was with foreign official and international accounts. Includes \$ 366 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,490 million and adjustments of \$ 245 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday November 27, 1985	Change since	
			Wednesday November 20, 1985	Wednesday November 28, 1984
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		508	- 20	+ 53
Loans		924	- 3,758	- 2,826
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	162
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		77,383	+ 3,995	+ 10,175
Notes		66,107	+ 300	+ 1,052
Bonds		24,399	--	+ 1,448
Total bought outright <sup>2</sup>		167,889	+ 4,295	+ 12,675
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		167,889	+ 4,295	+ 12,675
<b>Total loans and securities</b>		177,040	+ 537	+ 9,687
Cash items in process of collection	(1,425)	8,702	+ 578	+ 152
Bank premises		600	+ 1	+ 33
Other assets <sup>3</sup>		13,213	+ 32	+ 2,605
<b>TOTAL ASSETS</b>	(1,425)	215,871	+ 1,128	+ 12,624
<b>LIABILITIES</b>				
Federal Reserve notes		177,176	+ 1,659	+ 12,659
Deposits:				
Depository institutions		22,816	- 373	+ 422
U.S. Treasury—general account		2,331	- 321	- 1,100
Foreign—official accounts		250	+ 14	+ 37
Other		440	- 94	- 16
Total deposits		25,837	- 774	- 657
Deferred availability cash items	(1,425)	6,854	+ 257	+ 675
Other liabilities and accrued dividends <sup>4</sup>		2,141	- 27	- 343
<b>TOTAL LIABILITIES</b>	(1,425)	212,008	+ 1,115	+ 12,334
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,773	+ 1	+ 155
Surplus		1,626	--	+ 161
Other capital accounts		464	+ 12	- 26

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 7,862 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 366 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 27, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	884	--	8,332	+ 2,126	273	+ 98
16 days to 90 days	40	--	35,441	+ 3,826	504	- 106
91 days to 1 year	--	--	53,674	- 1,957	1,820	- 28
Over 1 year to 5 years	--	--	34,755	+ 300	4,070	+ 54
Over 5 years to 10 years	--	--	14,256	--	1,161	- 18
Over 10 years	--	--	21,431	--	399	--
<b>Total</b>	924	--	167,889	+ 4,295	8,227	--

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 27, 1985  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	508	28	17	25	35	90	54	31	26	22	50	42	88
Loans	924	12	41	16	2	280	43	9	19	9	362	53	78
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	77,383	4,520	25,811	2,710	4,524	6,825	2,370	8,526	2,247	1,019	3,451	5,002	10,378
Notes	66,107	3,862	22,050	2,315	3,864	5,831	2,025	7,283	1,919	871	2,949	4,273	8,865
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright <sup>2</sup>	167,889	9,808	55,999	5,880	9,814	14,808	5,142	18,497	4,874	2,212	7,488	10,852	22,515
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>167,889</b>	<b>9,808</b>	<b>55,999</b>	<b>5,880</b>	<b>9,814</b>	<b>14,808</b>	<b>5,142</b>	<b>18,497</b>	<b>4,874</b>	<b>2,212</b>	<b>7,488</b>	<b>10,852</b>	<b>22,515</b>
<b>Total loans and securities</b>	<b>177,040</b>	<b>10,301</b>	<b>58,784</b>	<b>6,184</b>	<b>10,297</b>	<b>15,814</b>	<b>5,437</b>	<b>19,412</b>	<b>5,132</b>	<b>2,329</b>	<b>8,217</b>	<b>11,437</b>	<b>23,696</b>
Cash items in process of collection	10,127	483	1,235	397	451	479	964	886	615	482	1,660	817	1,658
Bank premises	600	93	30	48	28	101	47	22	17	25	45	19	125
Other assets <sup>3</sup>	13,213	368	2,510	433	617	582	669	4,615	275	270	432	1,032	1,410
Interdistrict settlement account	-0-	+ 544	- 4,383	- 456	+ 330	- 340	+ 2,469	+ 209	+ 386	+ 33	- 890	- 478	+ 2,576
<b>TOTAL ASSETS</b>	<b>217,296</b>	<b>12,756</b>	<b>62,824</b>	<b>7,309</b>	<b>12,663</b>	<b>18,121</b>	<b>10,245</b>	<b>27,246</b>	<b>6,965</b>	<b>3,380</b>	<b>10,394</b>	<b>13,889</b>	<b>31,504</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,862 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 366 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 27, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	177,176	11,142	52,606	5,757	11,185	16,118	6,990	23,559	5,704	2,352	7,838	10,666	23,259
Deposits:													
Depository institutions	22,816	961	4,867	879	729	1,218	2,033	2,174	563	418	787	2,153	6,034
U.S. Treasury—general account	2,331	--	2,331	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	250	4	137	7	10	7	12	21	4	5	7	12	24
Other	440	1	341	1	1	13	6	68	--	--	3	4	2
<b>Total deposits</b>	<b>25,837</b>	<b>966</b>	<b>7,676</b>	<b>887</b>	<b>740</b>	<b>1,238</b>	<b>2,051</b>	<b>2,263</b>	<b>567</b>	<b>423</b>	<b>797</b>	<b>2,169</b>	<b>6,060</b>
Deferred availability cash items	8,279	407	842	413	379	373	831	661	516	454	1,495	602	1,306
Other liabilities and accrued dividends <sup>1</sup>	2,141	121	713	75	126	182	73	241	64	31	95	136	284
<b>TOTAL LIABILITIES</b>	<b>213,433</b>	<b>12,636</b>	<b>61,837</b>	<b>7,132</b>	<b>12,430</b>	<b>17,911</b>	<b>9,945</b>	<b>26,724</b>	<b>6,851</b>	<b>3,260</b>	<b>10,225</b>	<b>13,573</b>	<b>30,909</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,773	50	439	83	107	91	146	241	53	58	80	148	277
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	464	25	151	14	22	39	20	53	15	8	15	39	63
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>217,296</b>	<b>12,756</b>	<b>62,824</b>	<b>7,309</b>	<b>12,663</b>	<b>18,121</b>	<b>10,245</b>	<b>27,246</b>	<b>6,965</b>	<b>3,380</b>	<b>10,394</b>	<b>13,889</b>	<b>31,504</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	208,797	13,688	57,531	8,170	12,562	17,915	10,315	26,068	7,081	3,037	11,243	12,848	28,339
Less—Held by F.R. Banks	31,621	2,546	4,925	2,413	1,377	1,797	3,325	2,509	1,377	685	3,405	2,182	5,080
F.R. notes, net	177,176	11,142	52,606	5,757	11,185	16,118	6,990	23,559	5,704	2,352	7,838	10,666	23,259
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	161,368												
<b>Total collateral</b>	<b>177,176</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.