

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

November 7, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 6, 1985	Change from week ended		Wednesday November 6,* 1985
		October 30, 1985	November 7, 1984	
Reserve Bank credit: 1, 2	195,158	+ 2,093	+15,743	199,508
U.S. government securities—				
Bought outright—system account	170,611	+ 1,856	+20,501	172,377
Held under repurchase agreements	--	--	- 2,336	--
Federal agency obligations—				
Bought outright	8,227	--	- 252	8,227
Held under repurchase agreements	--	--	- 146	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,125	+ 100	- 4,436	2,446
Includes: seasonal borrowing of	128	- 46	- 94	115
extended credit of	528	- 140	- 3,352	503
Float	417	- 132	+ 204	1,401
Other F.R. assets	14,779	+ 270	+ 2,209	15,057
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	16,996	+ 14	+ 699	17,008
Total factors supplying reserve funds	227,962	+ 2,107	+16,536	232,324
Currency in circulation**	189,880	+ 1,340	+12,881	191,164
Treasury cash holdings**	547	+ 3	+ 67	548
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,107	+ 443	- 84	3,955
Foreign	236	+ 33	- 1	210
Service-related balances and adjustments 3	1,683	+ 12	- 134	1,469
Other	616	+ 241	+ 10	475
Other F.R. liabilities and capital	6,365	+ 195	- 14	6,181
Total factors, other than reserve balances, absorbing reserve funds	202,434	+ 2,266	+12,725	204,002
Reserve balances with F.R. Banks 4	25,528	- 159	+ 3,811	28,322

On November 6, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 126,296 million, an increase of \$2,969 million for the week.

1 Net of \$ 4,156 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,156 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,755 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,755 million was with foreign official and international accounts. Includes \$ 357 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,469 million and adjustments of \$ 214 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (New York and Atlanta Districts).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** November 6, 1985	Change since	
			Wednesday, October 30, 1985	Wednesday, November 7, 1984
ASSETS				
Gold certificate account		11,090	--	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		548	+ 19	+ 67
Loans		2,446	+ 1,354	- 9,747
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 252
Held under repurchase agreements ¹		--	--	- 25
U.S. government securities:				
Bought outright—Bills		81,556	+ 10,125	+ 17,825
Notes		66,422	+ 350	+ 1,928
Bonds		24,399	--	+ 2,362
Total bought outright ²		172,377	+ 10,475	+ 22,115
Held under repurchase agreements ¹		--	--	- 358
Total U.S. government securities		172,377	+ 10,475	+ 21,757
Total loans and securities		183,050	+ 11,829	+ 11,733
Cash items in process of collection	(1,208)	8,048	+ 1,931	+ 1,441
Bank premises		593	- 1	+ 28
Other assets ³		14,464	+ 338	+ 2,444
TOTAL ASSETS	(1,208)	222,511	+ 14,116	+ 15,807
LIABILITIES				
Federal Reserve notes		175,252	+ 2,261	+ 12,728
Deposits:				
Depository institutions		29,791	+ 7,897	+ 3,121
U.S. Treasury—general account		3,955	+ 2,769	- 221
Foreign—official accounts		210	- 11	- 35
Other	(9)	475	+ 98	- 86
Total deposits	(9)	34,431	+ 10,753	+ 2,779
Deferred availability cash items	(1,199)	6,647	+ 885	+ 182
Other liabilities and accrued dividends ⁴		2,247	+ 116	- 271
TOTAL LIABILITIES	(1,208)	218,577	+ 14,015	+ 15,418
CAPITAL ACCOUNTS				
Capital paid in		1,766	+ 4	+ 152
Surplus		1,626	--	+ 161
Other capital accounts		542	+ 97	+ 76

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,312 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,755 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 357 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (New York and Atlanta Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 6, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,379	--	6,828	+ 980	--	- 84
16 days to 90 days	67	--	38,047	+ 7,167	753	+ 85
91 days to 1 year	--	--	55,556	+ 1,566	1,756	- 1
Over 1 year to 5 years	--	--	35,627	+ 762	4,141	--
Over 5 years to 10 years	--	--	14,856	--	1,178	--
Over 10 years	--	--	21,463	--	399	--
Total	2,446	--	172,377	+ 10,475	8,227	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 6, 1985

Millions of dollars

	Total	Boston	New York *	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	548	29	19	25	35	93	77	32	26	22	51	43	96
Loans	2,446	13	1,390	15	2	446	26	12	19	17	308	37	161
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	81,556	4,764	27,203	2,856	4,768	7,193	2,498	8,985	2,368	1,075	3,637	5,272	10,937
Notes	66,422	3,880	22,155	2,326	3,883	5,859	2,034	7,318	1,928	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright 2	172,377	10,070	57,496	6,037	10,077	15,204	5,279	18,991	5,004	2,272	7,688	11,142	23,117
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	172,377	10,070	57,496	6,037	10,077	15,204	5,279	18,991	5,004	2,272	7,688	11,142	23,117
Total loans and securities	183,050	10,564	61,630	6,340	10,560	16,376	5,557	19,909	5,262	2,397	8,363	11,711	24,381
Cash items in process of collection	9,256	384	1,536	617	293	593	745	745	541	455	1,334	554	1,459
Bank premises	593	93	29	48	27	100	46	22	17	25	44	19	123
Other assets 3	14,464	430	2,888	518	671	688	695	4,692	311	286	485	1,107	1,693
Interdistrict settlement account	-0-	+ 554	- 1,570	- 498	+ 97	- 737	+ 2,493	- 767	+ 709	+ 50	- 1,034	- 340	+ 1,043
TOTAL ASSETS	223,719	12,993	69,163	7,728	12,588	18,508	10,218	26,704	7,380	3,454	10,123	14,114	30,746

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,312 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,755 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 357 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

* Estimated (New York and Atlanta Districts).

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 6, 1985
 Millions of dollars

	Total	Boston	New York *	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	175,252	11,113	53,129	5,646	10,739	15,986	6,603	23,196	5,617	2,349	7,522	10,735	22,617
Deposits:													
Depository institutions	29,791	1,216	8,856	1,442	1,172	1,663	2,534	2,056	1,099	482	1,032	2,420	5,819
U.S. Treasury—general account	3,955	--	3,955	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	210	4	96	7	10	7	13	21	4	5	7	12	24
Other	484	1	364	--	1	34	--	66	--	--	2	2	14
Total deposits	34,440	1,221	13,271	1,449	1,183	1,704	2,547	2,143	1,103	487	1,041	2,434	5,857
Deferred availability cash items	7,846	410	1,037	371	296	414	682	576	477	459	1,282	481	1,361
Other liabilities and accrued dividends ¹	2,247	129	736	80	133	194	76	254	66	35	101	144	299
TOTAL LIABILITIES	219,785	12,873	68,173	7,546	12,351	18,298	9,908	26,169	7,263	3,330	9,946	13,794	30,134
CAPITAL ACCOUNTS													
Capital paid in	1,766	50	438	82	107	90	146	240	52	58	79	147	277
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	542	25	155	20	26	40	30	67	19	12	24	44	80
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	223,719	12,993	69,163	7,728	12,588	18,508	10,218	26,704	7,380	3,454	10,123	14,114	30,746
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	207,182	13,734	57,616	8,236	12,153	17,886	9,881	25,998	7,066	3,071	10,794	12,942	27,805
Less—Held by F.R. Banks	31,930	2,621	4,487	2,590	1,414	1,900	3,278	2,802	1,449	722	3,272	2,207	5,188
F.R. notes, net	175,252	11,113	53,129	5,646	10,739	15,986	6,603	23,196	5,617	2,349	7,522	10,735	22,617
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	159,444												
Total collateral	175,252												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (New York and Atlanta Districts).