

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

October 31, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 30, 1985	Change from week ended-		Wednesday October 30, 1985
		October 23, 1985	October 31, 1984	
Reserve Bank credit: 1, 2	193,065	- 2,503	+ 16,906	186,296
U.S. government securities—				
Bought outright—system account	168,755	- 2,385	+ 19,298	161,902
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,227	--	- 252	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,025	- 276	- 4,162	1,092
Includes: seasonal borrowing of	174	- 1	- 133	176
extended credit of	668	+ 1	- 3,819	677
Float	549	- 320	- 8	355
Other F.R. assets	14,509	+ 478	+ 2,031	14,720
Gold stock	11,090	--	- 6	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	16,982	+ 14	+ 696	16,994
Total factors supplying reserve funds	225,855	- 2,489	+ 17,696	219,098
Currency in circulation*	188,540	- 880	+ 12,683	188,909
Treasury cash holdings*	544	--	+ 69	547
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,664	- 986	- 1,139	1,186
Foreign	203	+ 10	- 34	221
Service-related balances and adjustments ³	1,672	- 137	- 234	1,469
Other	375	- 66	+ 89	377
Other F.R. liabilities and capital	6,170	- 63	- 2	5,964
Total factors, other than reserve balances, absorbing reserve funds	200,169	- 2,119	+ 11,433	198,673
Reserve balances with F.R. Banks ⁴	25,686	- 370	+ 6,264	20,425

On October 30, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 123,327 million, an increase of \$ 418 million for the week.

- 1 Net of \$ 5,874 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,991 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 12,694 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,525 million was with foreign official and international accounts. Includes \$ 320 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,469 million and adjustments of \$ 203 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 30, 1985	Change since	
			Wednesday October 23, 1985	Wednesday October 31, 1984
ASSETS				
Gold certificate account		11,090	--	- 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		529	+ 3	+ 44
Loans		1,092	- 1,263	- 3,968
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 252
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		71,431	- 10,313	+ 9,742
Notes		66,072	--	+ 1,578
Bonds		24,399	--	+ 2,362
Total bought outright ²		161,902	- 10,313	+ 13,682
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		161,902	- 10,313	+ 13,682
Total loans and securities		171,221	- 11,576	+ 9,462
Cash items in process of collection	(1,061)	6,117	- 874	- 903
Bank premises		594	- 2	+ 29
Other assets ³		14,126	+ 288	+ 2,216
TOTAL ASSETS	(1,061)	208,395	- 12,161	+ 10,942
LIABILITIES				
Federal Reserve notes		172,991	- 133	+ 12,019
Deposits:				
Depository institutions		21,894	- 10,360	+ 2,154
U.S. Treasury—general account		1,186	- 1,404	- 2,605
Foreign—official accounts		221	+ 41	- 49
Other		377	+ 5	+ 56
Total deposits		23,678	- 11,718	- 444
Deferred availability cash items	(1,061)	5,762	- 211	- 600
Other liabilities and accrued dividends ⁴		2,131	- 103	- 302
TOTAL LIABILITIES	(1,061)	204,562	- 12,165	+ 10,673
CAPITAL ACCOUNTS				
Capital paid in		1,762	+ 3	+ 151
Surplus		1,626	--	+ 161
Other capital accounts		445	+ 1	- 43

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 12,694 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 320 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 22 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 30, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,046	--	5,848	- 2,492	84	- 15
16 days to 90 days	46	--	30,880	- 6,414	668	+ 89
91 days to 1 year	--	--	53,990	- 1,407	1,757	- 46
Over 1 year to 5 years	--	--	34,865	--	4,141	- 28
Over 5 years to 10 years	--	--	14,856	--	1,178	--
Over 10 years	--	--	21,463	--	399	--
Total	1,092	--	161,902	- 10,313	8,227	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 30, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	529	28	19	26	35	92	61	33	23	21	51	43	97
Loans	1,092	6	18	24	3	456	42	24	38	33	399	41	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	71,431	4,172	23,827	2,501	4,176	6,300	2,188	7,870	2,074	941	3,186	4,617	9,579
Notes	66,072	3,860	22,038	2,314	3,862	5,828	2,024	7,279	1,918	870	2,947	4,271	8,861
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright ²	161,902	9,458	54,003	5,670	9,464	14,280	4,959	17,837	4,700	2,133	7,221	10,465	21,712
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	161,902	9,458	54,003	5,670	9,464	14,280	4,959	17,837	4,700	2,133	7,221	10,465	21,712
Total loans and securities	171,221	9,945	56,765	5,982	9,948	15,462	5,253	18,767	4,977	2,274	7,987	11,038	22,823
Cash items in process of collection	7,178	294	884	381	331	368	662	590	480	405	1,244	472	1,067
Bank premises	594	93	29	48	28	100	46	22	17	25	44	19	123
Other assets ³	14,126	421	2,859	464	685	673	686	4,625	309	279	478	1,091	1,556
Interdistrict settlement account	-0-	+ 760	-3,752	- 467	+ 97	- 129	+2,348	- 98	+ 172	+ 90	- 887	+ 234	+1,632
TOTAL ASSETS	209,456	12,480	61,435	7,112	12,029	17,961	9,661	26,010	6,492	3,313	9,797	13,917	29,249

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 12,694 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 320 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 22 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 30, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	172,991	10,788	52,502	5,539	10,568	15,669	6,534	22,836	5,341	2,325	7,459	10,841	22,589
Deposits:													
Depository institutions	21,894	1,107	4,854	994	831	1,538	2,116	1,799	535	420	839	2,151	4,710
U.S. Treasury—general account	1,186	--	1,186	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	221	4	107	7	10	7	13	21	4	5	7	12	24
Other	377	1	321	1	1	17	1	27	--	--	2	3	3
Total deposits	23,678	1,112	6,468	1,002	842	1,562	2,130	1,847	539	425	848	2,166	4,737
Deferred availability cash items	6,823	342	781	321	262	344	626	565	436	411	1,224	464	1,047
Other liabilities and accrued dividends ¹	2,131	121	704	77	124	182	73	242	63	33	95	136	281
TOTAL LIABILITIES	205,623	12,363	60,455	6,939	11,796	17,757	9,363	25,490	6,379	3,194	9,626	13,607	28,654
CAPITAL ACCOUNTS													
Capital paid in	1,762	50	438	82	107	88	146	240	52	58	79	145	277
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	445	22	145	11	22	36	18	52	15	7	18	36	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	209,456	12,480	61,435	7,112	12,029	17,961	9,661	26,010	6,492	3,313	9,797	13,917	29,249
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	206,879	13,490	57,779	8,277	12,077	17,829	9,883	25,945	6,899	3,080	10,772	13,019	27,829
Less—Held by F.R. Banks	33,888	2,702	5,277	2,738	1,509	2,160	3,349	3,109	1,558	755	3,313	2,178	5,240
F.R. notes, net	172,991	10,788	52,502	5,539	10,568	15,669	6,534	22,836	5,341	2,325	7,459	10,841	22,589
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	157,183												
Total collateral	172,991												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.