

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

October 24, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related	Averages of daily figures (millions of dollars)			
	Week ended October 23, 1985	Change from week ended		Wednesday October 23, 1985
		October 16, 1985	October 24, 1984	
Reserve Bank credit: 1, 2	198,542	+ 1,840	+ 20,376	198,249
U.S. government securities—				
Bought outright—system account	171,140	+ 473	+ 22,974	172,215
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,227	--	- 252	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,301	+ 366	- 4,344	2,355
Includes: seasonal borrowing of	175	+ 13	- 142	177
extended credit of	667	+ 37	- 4,288	664
Float	847	+ 372	+ 168	1,018
Other F.R. assets	14,027	+ 629	+ 1,829	14,434
Gold stock	11,090	--	- 7	11,090
Special Drawing Rights certificate account	4,718	--	+ 100	4,718
Treasury currency outstanding	16,968	+ 14	+ 693	16,980
Total factors supplying reserve funds	228,318	+ 1,854	+ 21,162	231,037
Currency in circulation*	189,420	- 379	+ 13,033	189,034
Treasury cash holdings*	544	+ 3	+ 69	544
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,650	+ 705	+ 514	2,590
Foreign	193	- 10	- 20	180
Service-related balances and adjustments ³	1,798	- 39	+ 403	1,450
Other	441	- 104	+ 154	372
Other F.R. liabilities and capital	6,233	+ 7	+ 5	6,063
Total factors, other than reserve balances, absorbing reserve funds	202,277	+ 181	+ 14,156	200,233
Reserve balances with F.R. Banks ⁴	26,041	+ 1,675	+ 7,006	30,804

On October 23, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 122,909 million, a decrease of \$ 2,195 million for the week.

1 Net of \$ 3,721 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,721 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,646 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,646 million was with foreign official and international accounts. Includes \$ 259 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,450 million and adjustments of \$ 348 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 23, 1985	Change since	
			Wednesday October 16, 1985	Wednesday October 24, 1984
ASSETS				
Gold certificate account		11,090	--	+ 6
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		526	+ 2	+ 36
Loans		2,355	+ 1,468	- 2,809
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 252
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		81,744	+ 1,977	+ 20,098
Notes		66,072	--	+ 1,878
Bonds		24,399	--	+ 2,362
Total bought outright ²		172,215	+ 1,977	+ 24,338
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		172,215	+ 1,977	+ 24,338
Total loans and securities		182,797	+ 3,445	+ 21,277
Cash items in process of collection	(1,015)	6,991	- 5,093	+ 1,792
Bank premises		596	+ 1	+ 30
Other assets ³		13,838	+ 887	+ 1,827
TOTAL ASSETS	(1,015)	220,556	- 758	+ 25,056
LIABILITIES				
Federal Reserve notes		173,124	- 1,134	+ 12,323
Deposits:				
Depository institutions		32,254	+ 5,480	+ 12,833
U.S. Treasury—general account		2,590	- 183	- 381
Foreign—official accounts		180	+ 36	- 14
Other		372	- 302	+ 97
Total deposits		35,396	+ 5,031	+ 12,535
Deferred availability cash items	(1,015)	5,973	- 4,611	+ 172
Other liabilities and accrued dividends ⁴		2,234	- 47	- 258
TOTAL LIABILITIES	(1,015)	216,727	- 761	+ 24,772
CAPITAL ACCOUNTS				
Capital paid in		1,759	+ 1	+ 151
Surplus		1,626	--	+ 161
Other capital accounts		444	+ 2	- 28

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,671 million was outstanding at the end of the latest statement week.² Net of \$ 2,646 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 259 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 23, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,317	--	8,340	+ 1,763	99	- 7
16 days to 90 days	38	--	37,294	+ 192	579	+ 13
91 days to 1 year	--	--	55,397	+ 22	1,803	- 63
Over 1 year to 5 years	--	--	34,865	--	4,169	+ 91
Over 5 years to 10 years	--	--	14,856	--	1,178	- 34
Over 10 years	--	--	21,463	--	399	--
Total	2,355	--	172,215	+ 1,977	8,227	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 23, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	526	28	19	25	35	89	62	31	27	21	51	43	95
Loans	2,355	31	617	25	178	405	38	40	52	31	384	92	462
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	81,744	4,775	27,266	2,862	4,779	7,210	2,504	9,006	2,374	1,077	3,646	5,283	10,962
Notes	66,072	3,860	22,038	2,314	3,862	5,828	2,024	7,279	1,918	870	2,947	4,271	8,861
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright 2	172,215	10,061	57,442	6,031	10,067	15,190	5,275	18,973	5,000	2,269	7,681	11,131	23,095
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	172,215	10,061	57,442	6,031	10,067	15,190	5,275	18,973	5,000	2,269	7,681	11,131	23,095
Total loans and securities	182,797	10,573	60,803	6,344	10,726	16,321	5,565	19,919	5,291	2,408	8,432	11,755	24,660
Cash items in process of collection	8,006	445	973	389	334	392	840	649	519	399	1,260	553	1,253
Bank premises	596	94	29	48	28	101	46	22	17	25	44	19	123
Other assets 3	13,838	406	2,775	445	622	645	663	4,587	295	270	461	1,064	1,605
Interdistrict settlement account	-0-	+ 39	- 2,092	- 521	+ 359	- 1,100	+ 2,120	+ 409	+ 45	+ 247	- 892	+ 102	+ 1,284
TOTAL ASSETS	221,571	12,524	67,138	7,408	13,009	17,843	9,901	27,688	6,708	3,589	10,236	14,556	30,971

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,671 million was outstanding at the end of the latest statement week.
- Net of \$ 2,646 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 259 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 31 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 23, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	173,124	10,605	53,008	5,445	10,708	15,442	6,028	23,253	5,184	2,395	7,569	10,991	22,496
Deposits:													
Depository institutions	32,254	1,320	8,699	1,337	1,626	1,635	2,818	3,069	848	633	1,192	2,613	6,464
U.S. Treasury—general account	2,590	--	2,590	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	180	4	66	7	10	7	13	21	4	5	7	12	24
Other	372	1	305	--	1	18	1	37	1	1	2	3	2
Total deposits	35,396	1,325	11,660	1,344	1,637	1,660	2,832	3,127	853	639	1,201	2,628	6,490
Deferred availability cash items	6,988	349	755	365	299	345	672	535	491	402	1,195	484	1,096
Other liabilities and accrued dividends ¹	2,234	127	735	80	134	191	75	255	66	33	100	143	295
TOTAL LIABILITIES	217,742	12,406	66,158	7,234	12,778	17,638	9,607	27,170	6,594	3,469	10,065	14,246	30,377
CAPITAL ACCOUNTS													
Capital paid in	1,759	50	438	82	107	88	143	240	52	58	79	145	277
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	444	23	145	12	20	37	17	50	16	8	18	36	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	221,571	12,524	67,138	7,408	13,009	17,843	9,901	27,688	6,708	3,589	10,236	14,556	30,971
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	206,568	13,283	58,166	8,256	12,207	17,682	9,288	26,323	6,751	3,098	10,885	13,021	27,608
Less—Held by F.R. Banks	33,444	2,678	5,158	2,811	1,499	2,240	3,260	3,070	1,567	703	3,316	2,030	5,112
F.R. notes, net	173,124	10,605	53,008	5,445	10,708	15,442	6,028	23,253	5,184	2,395	7,569	10,991	22,496
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	157,316												
Total collateral	173,124												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.