

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

October 17, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 16,* 1985	Change from week ended		Wednesday October 16,* 1985
		October 9, 1985	October 17, 1984	
<b>Reserve Bank credit: 1, 2</b>	193,726	+ 382	+ 15,844	194,398
U.S. government securities—				
Bought outright—system account	170,667	+ 908	+ 21,834	170,238
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,227	--	- 255	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	935	- 414	- 5,887	887
Includes: seasonal borrowing of	162	- 12	- 131	150
extended credit of	630	+ 1	- 5,276	663
Float	499	- 356	- 952	1,500
Other F.R. assets	13,398	+ 244	+ 1,103	13,546
Gold stock	11,090	--	- 7	11,090
Special Drawing Rights certificate account	4,718	+ 86	+ 100	4,718
Treasury currency outstanding	16,959	+ 14	+ 696	16,971
Total factors supplying reserve funds	226,493	+ 482	+ 16,633	227,177
Currency in circulation**	189,805	+ 1,041	+ 12,561	190,161
Treasury cash holdings**	541	--	+ 66	544
<b>Deposits, other than reserve balances, with F.R. Banks:</b>				
Treasury	2,945	+ 36	- 757	2,773
Foreign	203	- 24	- 13	144
Service-related balances and adjustments <sup>3</sup>	1,837	+ 243	+ 488	1,467
Other	545	+ 133	+ 190	674
<b>Other F.R. liabilities and capital</b>	6,226	- 191	- 81	6,107
Total factors, other than reserve balances, absorbing reserve funds	202,104	+ 1,240	+ 12,456	201,870
<b>Reserve balances with F.R. Banks<sup>4</sup></b>	24,390	- 757	+ 4,176	25,307

On October 16, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 125,104 million, a decrease of \$ 674 million for the week.

1 Net of \$ 4,194 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,194 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,623 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,623 million was with foreign official and international accounts. Includes \$ 359 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,467 million and adjustments of \$ 370 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\*Estimated (Chicago District).

\*\*Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday ** October 16, 1985	Change since	
			Wednesday October 9, 1985	Wednesday October 17, 1984
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 7
Special Drawing Rights certificate account		4,718	--	+ 100
Coin		524	+ 1	+ 39
Loans		887	- 3,039	- 5,538
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 252
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		79,767	- 1,563	+ 15,579
Notes		66,072	--	+ 1,878
Bonds		24,399	--	+ 2,362
Total bought outright <sup>2</sup>		170,238	- 1,563	+ 19,819
Held under repurchase agreements <sup>1</sup>		--	--	--
Total U.S. government securities		170,238	- 1,563	+ 19,819
Total loans and securities		179,352	- 4,602	+ 14,029
Cash items in process of collection	(1,624)	12,084	+ 5,879	+ 2,654
Bank premises		595	--	+ 30
Other assets <sup>3</sup>		12,951	+ 38	+ 1,315
<b>TOTAL ASSETS</b>	(1,624)	221,314	+ 1,316	+ 18,160
<b>LIABILITIES</b>				
Federal Reserve notes		174,258	+ 786	+ 12,508
Deposits:				
Depository institutions		26,774	- 2,120	+ 4,095
U.S. Treasury—general account		2,773	- 2,159	- 1,415
Foreign—official accounts		144	- 70	- 115
Other		674	+ 192	+ 356
Total deposits		30,365	- 4,157	+ 2,921
Deferred availability cash items	(1,624)	10,584	+ 4,739	+ 2,734
Other liabilities and accrued dividends <sup>4</sup>		2,281	- 56	- 292
<b>TOTAL LIABILITIES</b>	(1,624)	217,488	+ 1,312	+ 17,871
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,758	+ 1	+ 151
Surplus		1,626	--	+ 161
Other capital accounts		442	+ 3	- 23

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,623 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 359 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Chicago District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 16, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	820	--	6,577	+ 590	106	+ 1
16 days to 90 days	67	--	37,102	- 2,141	566	- 15
91 days to 1 year	--	--	55,375	- 12	1,866	+ 100
Over 1 year to 5 years	--	--	34,865	+ 10	4,078	- 90
Over 5 years to 10 years	--	--	14,856	- 10	1,212	+ 4
Over 10 years	--	--	21,463	--	399	--
<b>Total</b>	<b>887</b>	<b>--</b>	<b>170,238</b>	<b>- 1,563</b>	<b>8,227</b>	<b>--</b>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 17, 1985  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago*	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	524	26	19	26	35	88	61	32	27	22	51	43	94
Loans	887	--	7	9	4	383	24	21	34	30	344	26	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	79,767	4,659	26,607	2,793	4,663	7,036	2,443	8,788	2,316	1,051	3,558	5,156	10,697
Notes	66,072	3,860	22,038	2,314	3,862	5,828	2,024	7,279	1,918	870	2,947	4,271	8,861
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright <sup>2</sup>	170,238	9,945	56,783	5,962	9,951	15,016	5,214	18,755	4,942	2,243	7,593	11,004	22,830
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	170,238	9,945	56,783	5,962	9,951	15,016	5,214	18,755	4,942	2,243	7,593	11,004	22,830
Total loans and securities	179,352	10,426	59,534	6,259	10,436	16,125	5,490	19,682	5,215	2,381	8,304	11,562	23,938
Cash items in process of collection	13,708	643	1,425	623	693	743	1,775	1,376	843	757	2,075	832	1,923
Bank premises	595	94	29	48	28	102	46	22	17	25	44	19	121
Other assets <sup>3</sup>	12,951	374	2,561	430	576	595	597	4,497	271	251	420	1,003	1,376
Interdistrict settlement account	-0-	+ 36	-1,599	- 238	+ 37	- 568	+1,415	+ 390	+ 7	+ 295	- 956	- 36	+1,217
<b>TOTAL ASSETS</b>	<b>222,938</b>	<b>12,538</b>	<b>66,600</b>	<b>7,826</b>	<b>12,710</b>	<b>18,480</b>	<b>9,989</b>	<b>28,070</b>	<b>6,894</b>	<b>3,950</b>	<b>10,818</b>	<b>14,443</b>	<b>30,620</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,623 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 359 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury Bills maturing within 90 days.

\*Estimated (Chicago District).

## H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 16, 1985  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	174,258	10,568	53,094	5,575	10,791	15,457	6,261	23,420	5,143	2,419	7,688	11,123	22,719
Deposits:													
Depository institutions	26,774	1,180	7,064	1,412	990	1,957	2,231	2,757	774	629	854	2,049	4,877
U.S. Treasury—general account	2,773	--	2,773	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	144	4	30	7	10	7	13	21	4	5	7	12	24
Other	674	1	560	--	1	19	2	83	--	1	2	3	2
Total deposits	30,365	1,185	10,427	1,419	1,001	1,983	2,246	2,861	778	635	863	2,064	4,903
Deferred availability cash items	12,208	538	1,344	576	545	640	1,113	1,010	794	743	1,998	799	2,108
Other liabilities and accrued dividends <sup>1</sup>	2,281	129	753	81	141	196	74	262	67	34	101	145	298
<b>TOTAL LIABILITIES</b>	<b>21,912</b>	<b>12,420</b>	<b>65,618</b>	<b>7,651</b>	<b>12,478</b>	<b>18,276</b>	<b>9,694</b>	<b>27,553</b>	<b>6,782</b>	<b>3,831</b>	<b>10,650</b>	<b>14,131</b>	<b>30,028</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,758	50	438	82	107	88	143	240	52	58	79	145	276
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	442	23	147	13	21	36	18	49	14	7	15	38	61
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>222,938</b>	<b>12,538</b>	<b>66,600</b>	<b>7,826</b>	<b>12,710</b>	<b>18,480</b>	<b>9,989</b>	<b>28,070</b>	<b>6,894</b>	<b>3,950</b>	<b>10,818</b>	<b>14,443</b>	<b>30,620</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	206,391	13,165	58,070	8,320	12,229	17,634	9,303	26,376	6,632	3,104	10,930	13,090	27,538
Less—Held by F.R. Banks	32,133	2,597	4,976	2,745	1,438	2,177	3,042	2,956	1,489	685	3,242	1,967	4,819
F.R. notes, net	174,258	10,568	53,094	5,575	10,791	15,457	6,261	23,420	5,143	2,419	7,688	11,123	22,719
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. govt. and agency securities	158,450												
Total collateral	174,258												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*Estimated (Chicago District).