



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time  
October 10, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 9, 1985	Change from week ended		Wednesday October 9, 1985
		October 2, 1985	October 10, 1984	
Reserve Bank credit: 1, 2	193,293	- 291	+ 15,010	197,822
U.S. government securities—				
Bought outright—system account	169,759	- 60	+ 18,793	171,801
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,227	--	- 265	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,349	- 91	- 4,808	3,926
Includes: seasonal borrowing of	174	- 42	- 122	154
extended credit of	629	+ 5	- 4,787	643
Float	817	- 455	+ 267	360
Other F.R. assets	13,141	+ 315	+ 1,022	13,508
Gold stock	11,090	--	- 7	11,090
Special Drawing Rights certificate account	4,632	+ 14	+ 14	4,718
Treasury currency outstanding	16,945	+ 14	+ 694	16,957
Total factors supplying reserve funds	225,960	- 263	+ 15,711	230,587
Currency in circulation**	188,764	+ 1,276	+ 11,739	189,365
Treasury cash holdings**	541	- 4	+ 67	541
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,909	- 763	- 1,733	4,932
Foreign	227	- 79	- 2	214
Service-related balances and adjustments <sup>3</sup>	1,594	- 24	+ 166	1,449
Other	412	- 35	+ 7	482
Other F.R. liabilities and capital	6,417	+ 151	+ 262	6,159
Total factors, other than reserve balances, absorbing reserve funds	200,864	+ 521	+ 10,506	203,142
Reserve balances with F.R. Banks <sup>4</sup>	25,096	- 784	+ 5,204	27,445

On October 9, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 125,778 million, a decrease of \$ 143 million for the week.

1 Net of \$ 5,102 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,503 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,060 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,060 million was with foreign official and international accounts. Includes \$ 801 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,449 million and adjustments of \$ 145 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	Wednesday October 9, 1985	Change since	
			Wednesday, October 2, 1985	Wednesday, October 10, 1984
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 7
Special Drawing Rights certificate account		4,718	+ 100	+ 100
Coin		523	+ 7	+ 41
Loans		3,926	+ 2,859	- 1,883
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	257
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		81,330	+ 1,970	+ 20,129
Notes		66,072	--	+ 1,878
Bonds		24,399	--	+ 2,362
Total bought outright <sup>2</sup>		171,801	+ 1,970	+ 24,369
Held under repurchase agreements <sup>1</sup>		--	--	--
Total U.S. government securities		171,801	+ 1,970	+ 24,369
Total loans and securities		183,954	+ 4,829	+ 22,229
Cash items in process of collection	(926)	6,205	- 2,185	- 7,211
Bank premises		595	+ 1	+ 31
Other assets <sup>3</sup>		12,913	+ 356	+ 1,052
TOTAL ASSETS	(926)	219,998	+ 3,108	+ 16,235
<b>LIABILITIES</b>				
Federal Reserve notes		173,472	+ 1,187	+ 11,003
Deposits:				
Depository institutions		28,894	+ 1,186	+ 6,573
U.S. Treasury—general account		4,932	+ 1,931	+ 1,788
Foreign—official accounts		214	--	- 32
Other		482	+ 23	+ 53
Total deposits		34,522	+ 3,140	+ 8,382
Deferred availability cash items	(926)	5,845	- 1,216	- 3,163
Other liabilities and accrued dividends <sup>4</sup>		2,337	+ 192	- 279
TOTAL LIABILITIES	(926)	216,176	+ 3,303	+ 15,943
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,757	+ 2	+ 153
Surplus		1,626	--	+ 161
Other capital accounts		439	- 197	- 22

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,738 million was outstanding at the end of the latest statement week.
- Net of \$ 3,060 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 801 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 9, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,833	--	5,987	- 988	105	+ 90
16 days to 90 days	93	--	39,243	+ 698	581	+ 52
91 days to 1 year	--	--	55,387	+2,260	1,766	- 143
Over 1 year to 5 years	--	--	34,855	--	4,168	--
Over 5 years to 10 years	--	--	14,866	--	1,208	+ 1
Over 10 years	--	--	21,463	--	399	--
Total	3,926	--	171,801	+1,970	8,227	--

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 9, 1985  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,718	281	1,354	195	270	426	192	620	157	63	263	307	590
Coin	523	27	19	26	36	88	63	29	27	21	51	42	94
Loans	3,926	--	2,396	14	5	444	390	122	44	34	377	24	76
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	81,330	4,751	27,128	2,847	4,755	7,173	2,491	8,960	2,361	1,072	3,628	5,257	10,907
Notes	66,072	3,860	22,038	2,314	3,862	5,828	2,024	7,279	1,918	870	2,947	4,271	8,861
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright <sup>2</sup>	171,801	10,037	57,304	6,016	10,043	15,153	5,262	18,927	4,987	2,264	7,663	11,105	23,040
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	171,801	10,037	57,304	6,016	10,043	15,153	5,262	18,927	4,987	2,264	7,663	11,105	23,040
Total loans and securities	183,954	10,518	62,444	6,318	10,529	16,323	5,904	19,955	5,270	2,406	8,407	11,661	24,219
Cash items in process of collection	7,131	347	866	248	264	287	756	605	551	390	1,159	503	1,155
Bank premises	595	94	29	48	28	102	46	22	17	25	44	19	121
Other assets <sup>3</sup>	12,913	378	2,410	391	597	588	570	4,563	257	234	404	1,226	1,295
Interdistrict settlement account	-0-	+ 12	- 335	- 527	+ 79	- 777	+ 2,038	- 450	- 16	+ 305	- 824	+ 467	+ 28
TOTAL ASSETS	220,924	12,315	70,064	7,182	12,438	18,006	9,982	26,795	6,620	3,600	10,121	14,938	28,863

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,738 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,060 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 801 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 9, 1985  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	173,472	10,432	52,914	5,539	10,804	15,442	6,194	23,355	5,103	2,375	7,678	11,083	22,553
Deposits:													
Depository institutions	28,894	1,290	9,241	1,081	940	1,781	2,764	2,012	900	673	1,014	2,908	4,290
U.S. Treasury—general account	4,932	--	4,932	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	214	4	101	7	10	7	12	21	4	5	7	12	24
Other	482	1	371	--	1	21	1	80	--	1	2	2	2
<b>Total deposits</b>	<b>34,522</b>	<b>1,295</b>	<b>14,645</b>	<b>1,088</b>	<b>951</b>	<b>1,809</b>	<b>2,777</b>	<b>2,113</b>	<b>904</b>	<b>679</b>	<b>1,023</b>	<b>2,922</b>	<b>4,316</b>
Deferred availability cash items	6,771	344	761	299	308	353	639	525	433	391	1,145	477	1,096
Other liabilities and accrued dividends <sup>1</sup>	2,337	132	764	81	143	198	78	284	67	35	103	148	304
<b>TOTAL LIABILITIES</b>	<b>217,102</b>	<b>12,203</b>	<b>69,084</b>	<b>7,007</b>	<b>12,206</b>	<b>17,802</b>	<b>9,688</b>	<b>26,277</b>	<b>6,507</b>	<b>3,480</b>	<b>9,949</b>	<b>14,630</b>	<b>28,269</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,757	50	438	82	107	88	143	240	52	58	79	144	276
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	439	17	145	13	21	36	17	50	15	8	19	35	63
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>220,924</b>	<b>12,315</b>	<b>70,064</b>	<b>7,182</b>	<b>12,438</b>	<b>18,006</b>	<b>9,982</b>	<b>26,795</b>	<b>6,620</b>	<b>3,600</b>	<b>10,121</b>	<b>14,938</b>	<b>28,863</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	206,229	13,027	58,006	8,339	12,220	17,585	9,342	26,398	6,605	3,082	10,922	13,152	27,551
Less—Held by F.R. Banks	32,757	2,595	5,092	2,800	1,416	2,143	3,148	3,043	1,502	707	3,244	2,069	4,998
F.R. notes, net	173,472	10,432	52,914	5,539	10,804	15,442	6,194	23,355	5,103	2,375	7,678	11,083	22,553
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,718												
Other eligible assets	--												
U.S. gov't. and agency securities	157,664												
<b>Total collateral</b>	<b>173,472</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.