

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
October 3, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended October 2, * 1985	Change from week ended		Wednesday October 2, * 1985
		September 25, 1985	October 3, 1984	
Reserve Bank credit: 1, 2	193,581	- 2,750	+ 12,515	193,586
U.S. government securities—				
Bought outright—system account	169,819	- 1,424	+ 15,953	169,831
Held under repurchase agreements	--	- 1,903	--	--
Federal agency obligations—				
Bought outright	8,227	--	- 266	8,227
Held under repurchase agreements	--	- 371	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,440	+ 178	- 4,733	1,067
Includes: seasonal borrowing of	216	- 4	- 117	191
extended credit of	624	- 30	- 4,254	613
Float	1,271	+ 803	+ 853	1,324
Other F.R. assets	12,824	- 32	+ 708	13,137
Gold stock	11,090	--	- 7	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,931	+ 14	+ 692	16,943
Total factors supplying reserve funds	226,220	- 2,736	+ 13,200	226,237
Currency in circulation**	187,486	- 46	+ 11,858	188,148
Treasury cash holdings**	545	- 1	+ 80	544
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,672	- 2,929	- 4,070	3,001
Foreign	306	+ 85	+ 75	214
Service-related balances and adjustments ³	1,622	- 48	+ 170	1,452
Other	448	+ 2	+ 25	466
Other F.R. liabilities and capital	6,266	+ 27	+ 200	6,156
Total factors, other than reserve balances, absorbing reserve funds	200,344	- 2,911	+ 8,337	199,981
Reserve balances with F.R. Banks ⁴	25,876	+ 176	+ 4,865	26,256

On October 2, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$125,921 million, a decrease of \$2,121 million for the week.

1 Net of \$5,041 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$5,041 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$5,030 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$5,030 million was with foreign official and international accounts. Includes \$290 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,452 million and adjustments of \$170 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (St. Louis and Kansas City Districts).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	**		Change since	
		Wednesday October 2, 1985	Wednesday September 25, 1985	Wednesday October 3, 1984	
ASSETS					
Gold certificate account		11,090	--	-	7
Special Drawing Rights certificate account		4,618	--		--
Coin		516	+ 6	+	29
Loans		1,067	- 1,054	-	4,644
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		8,227	--	-	266
Held under repurchase agreements ¹		--	- 625		--
U.S. government securities:					
Bought outright—Bills		79,360	- 619	+	13,156
Notes		66,072	- 350	+	1,878
Bonds		24,399	--	+	2,362
Total bought outright ²		169,831	- 969	+	17,396
Held under repurchase agreements ¹		--	- 3,846		--
Total U.S. government securities		169,831	- 4,815	+	17,396
Total loans and securities		179,125	- 6,494	+	12,486
Cash items in process of collection	(1082)	8,310	+ 2,259	+	232
Bank premises		594	- 1	+	30
Other assets ³		12,543	+ 63	+	968
TOTAL ASSETS	(1082)	216,796	- 4,167	+	13,738
LIABILITIES					
Federal Reserve notes		172,265	+ 832	+	11,263
Deposits:					
Depository institutions		27,708	- 1,283	+	5,025
U.S. Treasury—general account		3,001	- 5,008	-	2,395
Foreign—official accounts		214	- 16	-	36
Other		466	+ 65	+	35
Total deposits		31,389	- 6,242	+	2,629
Deferred availability cash items	(1082)	6,986	+ 1,160	-	514
Other liabilities and accrued dividends ⁴		2,145	- 99	-	367
TOTAL LIABILITIES	(1082)	212,785	- 4,349	+	13,011
CAPITAL ACCOUNTS					
Capital paid in		1,753	+ 1	+	152
Surplus		1,626	--	+	161
Other capital accounts		632	+ 181	+	414

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,030 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$290 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (St. Louis and Kansas City Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 2, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	981	--	6,975	- 5,266	15	- 771
16 days to 90 days	86	--	38,545	+ 2,035	529	--
91 days to 1 year	--	--	53,127	- 1,296	1,909	+ 147
Over 1 year to 5 years	--	--	34,855	- 288	4,168	+ 59
Over 5 years to 10 years	--	--	14,866	--	1,207	- 60
Over 10 years	--	--	21,463	--	399	--
Total	1,067	--	169,831	- 4,815	8,227	- 625

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 2, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City *	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	516	26	17	26	35	89	63	29	27	22	50	41	91
Loans	1,067	12	31	15	6	404	16	39	62	30	313	26	113
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	79,360	4,636	26,471	2,779	4,639	6,999	2,431	8,743	2,305	1,046	3,540	5,129	10,642
Notes	66,072	3,860	22,038	2,314	3,862	5,828	2,024	7,279	1,918	870	2,947	4,271	8,861
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright 2	169,831	9,922	56,647	5,948	9,927	14,979	5,202	18,710	4,931	2,238	7,575	10,977	22,775
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	169,831	9,922	56,647	5,948	9,927	14,979	5,202	18,710	4,931	2,238	7,575	10,977	22,775
Total loans and securities	179,125	10,415	59,422	6,251	10,414	16,109	5,470	19,655	5,232	2,376	8,255	11,535	23,991
Cash items in process of collection	9,392	445	666	421	321	1,382	1,276	625	473	385	1,424	620	1,354
Bank premises	594	93	29	48	28	102	46	22	17	25	44	19	121
Other assets 3	12,543	342	2,310	370	565	544	574	4,506	240	232	386	1,203	1,271
Interdistrict settlement account	-0-	+ 95	- 1,516	- 644	- 281	- 1,590	+ 1,777	+ 87	- 257	+ 184	- 599	+ 508	+ 2,236
TOTAL ASSETS	217,878	12,315	65,540	7,180	12,019	18,013	9,780	27,021	6,259	3,441	10,418	14,949	30,943

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,030 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 290 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

* Estimated (St. Louis and Kansas City Districts).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 2, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City *	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	172,265	10,326	52,778	5,452	10,595	15,312	6,197	23,207	4,995	2,349	7,671	11,056	22,327
Deposits:													
Depository institutions	27,708	1,319	6,548	1,093	750	1,848	2,289	2,309	649	448	1,106	2,870	6,479
U.S. Treasury—general account	3,001	--	3,001	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	214	4	100	7	10	7	13	21	4	5	7	12	24
Other	466	1	318	--	1	34	--	91	8	1	4	6	2
Total deposits	31,389	1,324	9,967	1,100	761	1,889	2,302	2,421	661	454	1,117	2,888	6,505
Deferred availability cash items	8,068	421	1,045	364	294	412	899	591	430	479	1,391	542	1,200
Other liabilities and accrued dividends ¹	2,145	123	720	79	126	187	73	255	64	32	59	139	288
TOTAL LIABILITIES	213,867	12,194	64,510	6,995	11,776	17,800	9,471	26,474	6,150	3,314	10,238	14,625	30,320
CAPITAL ACCOUNTS													
Capital paid in	1,753	49	438	82	107	88	142	240	50	58	79	144	276
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	632	27	195	23	32	45	33	79	13	15	27	51	92
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	217,878	12,315	65,540	7,180	12,019	18,013	9,780	27,021	6,259	3,441	10,418	14,949	30,943
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	205,711	12,943	57,896	8,343	12,084	17,571	9,431	26,300	6,578	3,090	10,956	13,228	27,291
Less—Held by F.R. Banks	33,446	2,617	5,118	2,891	1,489	2,259	3,234	3,093	1,583	741	3,285	2,172	4,964
F.R. notes, net	172,265	10,326	52,778	5,452	10,595	15,312	6,197	23,207	4,995	2,349	7,671	11,056	22,327
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	156,557												
Total collateral	172,265												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (St. Louis and Kansas City Districts).