



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

September 19, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended September 18, 1985	Change from week ended		Wednesday September 18, 1985
		September 11, 1985	September 19, 1984	
Reserve Bank credit: 1, 2	192,964	- 615	+ 14,042	192,816
U.S. government securities—				
Bought outright—system account	170,589	+ 257	+ 18,010	169,976
Held under repurchase agreements	--	- 633	- 1,071	--
Federal agency obligations—				
Bought outright	8,227	--	- 266	8,227
Held under repurchase agreements	--	- 137	- 186	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,079	- 12	- 6,244	1,190
Includes: seasonal borrowing of	203	+ 25	- 104	213
extended credit of	658	- 11	- 5,979	634
Float	392	- 392	- 387	720
Other F.R. assets	12,678	+ 303	+ 4,187	12,703
Gold stock	11,090	--	- 8	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,903	+ 14	+ 682	16,915
Total factors supplying reserve funds	225,575	- 601	+ 14,716	225,439
Currency in circulation*	188,682	- 693	+ 12,123	188,246
Treasury cash holdings*	546	+ 1	+ 81	546
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,354	- 436	- 2,248	4,070
Foreign	215	--	- 37	234
Service-related balances and adjustments ³	1,611	+ 28	+ 265	1,442
Other	586	+ 160	+ 6	684
Other F.R. liabilities and capital	6,269	- 80	--	6,078
Total factors, other than reserve balances, absorbing reserve funds	201,263	- 1,020	+ 10,190	201,300
Reserve balances with F.R. Banks ⁴	24,312	+ 418	+ 4,526	24,139

On September 18, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 129,130 million, an increase of \$ 922 million for the week.

1 Net of \$ 3,619 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,619 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,370 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,370 million was with foreign official and international accounts. Includes \$ 179 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,442 million and adjustments of \$ 169 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since				
		Wednesday September 18, 1985	Wednesday September 11, 1985	Wednesday September 19, 1984		
ASSETS						
Gold certificate account		11,090	--	-	8	
Special Drawing Rights certificate account		4,618	--		--	
Coin		499	+	24	+	35
Loans		1,190	-	191	-	6,493
Acceptances—						
Held under repurchase agreements		--	--			--
Federal agency obligations—						
Bought outright		8,227	--		-	266
Held under repurchase agreements ¹		--	-	957	-	549
U.S. government securities:						
Bought outright—Bills		79,155	+	502	+	12,754
Notes		66,422		--	+	2,528
Bonds		24,399		--	+	2,362
Total bought outright ²		169,976	+	502	+	17,644
Held under repurchase agreements ¹		--	-	4,430	-	4,298
Total U.S. government securities		169,976	-	3,928	+	13,346
Total loans and securities		179,393	-	5,076	+	6,038
Cash items in process of collection	(1,117)	7,447	+	1,018	+	1,357
Bank premises		594	+	4	+	31
Other assets ³		12,109	-	31	+	3,892
TOTAL ASSETS	(1,117)	<u>215,750</u>	-	<u>4,061</u>	+	<u>11,345</u>
LIABILITIES						
Federal Reserve notes		172,376	-	1,006	+	11,560
Deposits:						
Depository institutions		25,581	-	5,220	+	6,291
U.S. Treasury—general account		4,070	+	1,152	-	7,640
Foreign—official accounts		234	+	32	-	27
Other		684	+	247	+	194
Total deposits		30,569	-	3,789	-	1,182
Deferred availability cash items	(1,117)	6,727	+	848	+	1,102
Other liabilities and accrued dividends ⁴		2,259	-	122	-	494
TOTAL LIABILITIES	(1,117)	<u>211,931</u>	-	<u>4,069</u>	+	<u>10,986</u>
CAPITAL ACCOUNTS						
Capital paid in		1,749	+	1	+	186
Surplus		1,626		--	+	161
Other capital accounts		444	+	7	+	12

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,370 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$179 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 18, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,168	--	8,677	- 1,354	205	- 810
16 days to 90 days	22	--	35,554	- 2,674	544	- 147
91 days to 1 year	--	--	54,273	+ 100	1,722	--
Over 1 year to 5 years	--	--	35,143	--	4,091	--
Over 5 years to 10 years	--	--	14,866	--	1,266	--
Over 10 years	--	--	21,463	--	399	--
Total	<u>1,190</u>	<u>--</u>	<u>169,976</u>	<u>- 3,928</u>	<u>8,227</u>	<u>- 957</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 18, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	499	22	17	26	36	84	62	28	28	22	50	37	87
Loans	1,190	7	2	2	7	438	22	38	90	46	402	28	108
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	79,155	4,624	26,402	2,772	4,627	6,982	2,425	8,720	2,298	1,043	3,530	5,117	10,615
Notes	66,422	3,880	22,155	2,326	3,883	5,858	2,034	7,318	1,929	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright 2	169,976	9,930	56,695	5,953	9,936	14,992	5,206	18,726	4,935	2,240	7,581	10,987	22,795
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	169,976	9,930	56,695	5,953	9,936	14,992	5,206	18,726	4,935	2,240	7,581	10,987	22,795
Total loans and securities	179,393	10,418	59,441	6,243	10,424	16,156	5,480	19,670	5,264	2,394	8,350	11,547	24,006
Cash items in process of collection	8,564	443	1,008	448	368	392	912	677	515	420	1,264	719	1,398
Bank premises	594	94	28	48	28	102	46	23	17	25	43	19	121
Other assets 3	12,109	335	2,223	348	512	528	479	4,508	239	217	365	1,183	1,179
Interdistrict settlement account	-0-	- 201	- 1,038	- 935	- 186	- 813	+1,735	+ 342	- 213	+ 224	- 593	+ 53	+1,625
TOTAL ASSETS	216,867	12,010	66,291	6,886	12,119	17,826	9,288	27,345	6,377	3,512	10,337	14,581	30,295

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign, official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,370 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 179 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 18, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES	172,376	10,332	53,074	5,316	10,644	15,293	5,852	23,414	5,033	2,364	7,803	11,142	22,109
Federal Reserve notes													
Deposits:	25,581	1,037	5,790	906	770	1,714	2,372	2,503	630	550	932	2,316	6,061
Depository institutions	4,070	--	4,070	--	--	--	--	--	--	--	--	--	--
U.S. Treasury—general account	234	4	121	7	10	7	12	21	4	5	7	12	24
Foreign—official accounts	684	1	574	--	1	26	1	75	--	1	2	2	1
Other	30,569	1,042	10,555	913	781	1,747	2,385	2,599	634	556	941	2,330	6,086
Total deposits	7,844	390	930	402	318	389	681	563	537	440	1,323	658	1,213
Deferred availability cash items													
Other liabilities and accrued dividends ¹	2,259	130	748	80	145	192	75	253	64	33	100	144	295
TOTAL LIABILITIES	213,048	11,894	65,307	6,711	11,888	17,621	8,993	26,829	6,268	3,393	10,167	14,274	29,703
CAPITAL ACCOUNTS													
Capital paid in	1,749	49	438	82	107	88	143	238	50	58	78	143	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	444	22	149	13	20	37	18	50	13	7	18	35	62
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	216,867	12,010	66,291	6,886	12,119	17,826	9,288	27,345	6,377	3,512	10,337	14,581	30,295
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	205,353	12,871	58,055	8,226	12,083	17,799	8,905	26,200	6,638	3,096	11,013	13,259	27,208
Less—Held by F.R. Banks	32,977	2,539	4,981	2,910	1,439	2,506	3,053	2,786	1,605	732	3,210	2,117	5,099
F.R. notes, net	172,376	10,332	53,074	5,316	10,644	15,293	5,852	23,414	5,033	2,364	7,803	11,142	22,109
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	156,668												
Total collateral	172,376												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.