

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

September 12, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * September 11, 1985	Change from week ended		Wednesday * September 11, 1985
		September 4, 1985	September 12, 1984	
Reserve Bank credit: 1, 2	193,554	- 317	+ 15,250	197,749
U.S. government securities—				
Bought outright—system account	170,332	+ 208	+ 18,137	169,474
Held under repurchase agreements	633	- 17	- 230	4,430
Federal agency obligations—				
Bought outright	8,227	--	- 267	8,227
Held under repurchase agreements	137	- 217	+ 9	957
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,091	- 601	- 6,412	1,381
Includes: seasonal borrowing of	178	- 35	- 127	179
extended credit of	669	+ 1	- 6,145	692
Float	753	+ 196	+ 39	550
Other F.R. assets	12,381	+ 114	+ 3,974	12,730
Gold stock	11,090	--	- 8	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,889	+ 14	+ 680	16,901
Total factors supplying reserve funds	226,151	- 303	+ 15,922	230,358
Currency in circulation**	189,375	+ 615	+ 11,883	189,262
Treasury cash holdings**	545	- 2	+ 79	546
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,790	+ 451	- 143	2,918
Foreign	215	- 8	+ 5	202
Service-related balances and adjustments <sup>3</sup>	1,583	- 66	+ 325	1,435
Other	426	+ 16	- 69	437
Other F.R. liabilities and capital	6,349	+ 108	+ 10	6,192
Total factors, other than reserve balances, absorbing reserve funds	202,283	+ 1,114	+ 12,090	200,992
Reserve balances with F.R. Banks <sup>4</sup>	23,689	- 1,417	+ 3,833	29,366

On September 11, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 128,208 million, an increase of \$ 597 million for the week.

- 1 Net of \$ 3,698 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,698 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,565 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,565 million was with foreign official and international accounts. Includes \$ 482 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,435 million and adjustments of \$ 148 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Cleveland District).

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday September 11, 1985	Change since	
			Wednesday September 4, 1985	Wednesday September 12, 1984
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 8
Special Drawing Rights certificate account		4,618	--	--
Coin		475	+ 6	+ 24
Loans		1,381	+ 414	- 6,028
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 266
Held under repurchase agreements <sup>1</sup>		957	- 238	+ 957
U.S. government securities:				
Bought outright—Bills		78,653	- 1,023	+ 10,648
Notes		66,422	--	+ 2,528
Bonds		24,399	--	+ 2,362
Total bought outright <sup>2</sup>		169,474	- 1,023	+ 15,538
Held under repurchase agreements <sup>1</sup>		4,430	+ 2,478	+ 4,430
<b>Total U.S. government securities</b>		<u>173,904</u>	<u>+ 1,455</u>	<u>+ 19,968</u>
<b>Total loans and securities</b>		<u>184,469</u>	<u>+ 1,631</u>	<u>+ 14,631</u>
Cash items in process of collection	(967)	6,429	- 3,490	- 2,676
Bank premises		590	+ 1	+ 35
Other assets <sup>3</sup>		12,140	+ 195	+ 4,209
<b>TOTAL ASSETS</b>	(967)	<u>219,811</u>	<u>- 1,657</u>	<u>+ 16,215</u>
<b>LIABILITIES</b>				
Federal Reserve notes		173,382	- 282	+ 11,287
Deposits:				
Depository institutions		30,801	+ 828	+ 7,066
U.S. Treasury—general account		2,918	+ 320	- 603
Foreign—official accounts		202	+ 17	+ 4
Other		437	+ 9	+ 30
Total deposits		34,358	+ 1,174	+ 6,497
Deferred availability cash items	(967)	5,879	- 2,630	- 1,701
Other liabilities and accrued dividends <sup>4</sup>		2,381	+ 139	- 244
<b>TOTAL LIABILITIES</b>	(967)	<u>216,000</u>	<u>- 1,599</u>	<u>+ 15,839</u>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,748	+ 1	+ 188
Surplus		1,626	--	+ 161
Other capital accounts		437	- 59	+ 27

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,565 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 482 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (Cleveland District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 11, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,292	--	10,031	-1,339	1,015	-280
16 days to 90 days	89	--	38,228	+ 699	691	+106
91 days to 1 year	--	--	54,173	+2,095	1,722	-115
Over 1 year to 5 years	--	--	35,143	--	4,091	+ 32
Over 5 years to 10 years	--	--	14,866	--	1,266	+ 19
Over 10 years	--	--	21,463	--	399	--
<b>Total</b>	<u>1,381</u>	<u>--</u>	<u>173,904</u>	<u>+1,455</u>	<u>9,184</u>	<u>-238</u>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** September 11, 1985  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland *	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	475	19	16	26	34	82	60	26	26	21	48	34	83
Loans	1,381	6	389	2	7	365	10	36	46	50	379	44	47
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements <sup>1</sup>	957	--	957	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	78,653	4,594	26,235	2,754	4,598	6,938	2,410	8,665	2,283	1,036	3,508	5,084	10,548
Notes	66,422	3,880	22,155	2,326	3,883	5,858	2,034	7,318	1,929	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright <sup>2</sup>	169,474	9,900	56,528	5,935	9,907	14,948	5,191	18,671	4,920	2,233	7,559	10,954	22,728
Held under repurchase agreements <sup>1</sup>	4,430	--	4,430	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>173,904</b>	<b>9,900</b>	<b>60,958</b>	<b>5,935</b>	<b>9,907</b>	<b>14,948</b>	<b>5,191</b>	<b>18,671</b>	<b>4,920</b>	<b>2,233</b>	<b>7,559</b>	<b>10,954</b>	<b>22,728</b>
<b>Total loans and securities</b>	<b>184,469</b>	<b>10,387</b>	<b>65,048</b>	<b>6,225</b>	<b>10,395</b>	<b>16,039</b>	<b>5,453</b>	<b>19,613</b>	<b>5,205</b>	<b>2,391</b>	<b>8,305</b>	<b>11,530</b>	<b>23,878</b>
Cash items in process of collection	7,396	377	660	380	250	407	966	544	513	346	1,222	416	1,315
Bank premises	590	94	28	48	28	102	46	21	17	25	43	19	119
Other assets <sup>3</sup>	12,140	350	1,689	395	534	552	594	4,629	254	245	412	1,199	1,287
Interdistrict settlement account	-0-	+ 121	- 5,357	- 664	+ 272	- 337	+ 2,353	+ 722	- 2	+ 179	- 355	+ 668	+ 2,400
<b>TOTAL ASSETS</b>	<b>220,778</b>	<b>12,247</b>	<b>66,696</b>	<b>7,118</b>	<b>12,450</b>	<b>18,222</b>	<b>10,046</b>	<b>27,652</b>	<b>6,540</b>	<b>3,424</b>	<b>10,533</b>	<b>14,889</b>	<b>30,961</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,565 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 482 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

\* Estimated (Cleveland District).

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** September 11, 1985  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	173,382	10,406	53,080	5,377	10,521	15,455	6,157	23,575	5,108	2,343	7,866	11,208	22,286
Deposits:													
Depository institutions	30,801	1,261	7,677	1,146	1,320	1,958	2,896	2,686	792	503	1,197	2,735	6,630
U.S. Treasury—general account	2,918	--	2,918	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	202	4	89	7	10	7	12	21	4	5	7	12	24
Other	437	1	327	--	1	28	1	70	1	--	4	3	1
<b>Total deposits</b>	<b>34,358</b>	<b>1,266</b>	<b>11,011</b>	<b>1,153</b>	<b>1,331</b>	<b>1,993</b>	<b>2,909</b>	<b>2,777</b>	<b>797</b>	<b>508</b>	<b>1,208</b>	<b>2,750</b>	<b>6,655</b>
Deferred availability cash items	6,846	328	769	334	234	372	610	529	460	417	1,187	479	1,127
Other liabilities and accrued dividends <sup>1</sup>	2,381	133	854	80	133	199	77	257	66	36	101	145	300
<b>TOTAL LIABILITIES</b>	<b>216,967</b>	<b>12,133</b>	<b>65,714</b>	<b>6,944</b>	<b>12,219</b>	<b>18,019</b>	<b>9,753</b>	<b>27,138</b>	<b>6,431</b>	<b>3,304</b>	<b>10,362</b>	<b>14,582</b>	<b>30,368</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,748	49	438	82	107	88	142	238	50	58	78	143	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	437	20	147	12	20	35	17	48	13	8	19	35	63
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>220,778</b>	<b>12,247</b>	<b>66,696</b>	<b>7,118</b>	<b>12,450</b>	<b>18,222</b>	<b>10,046</b>	<b>27,652</b>	<b>6,540</b>	<b>3,424</b>	<b>10,533</b>	<b>14,889</b>	<b>30,961</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	205,308	12,798	57,958	8,161	11,889	17,817	9,088	26,221	6,642	3,073	10,980	13,322	27,359
Less—Held by F.R. Banks	31,926	2,392	4,878	2,784	1,368	2,362	2,931	2,646	1,534	730	3,114	2,114	5,073
F.R. notes, net	173,382	10,406	53,080	5,377	10,521	15,455	6,157	23,575	5,108	2,343	7,866	11,208	22,286
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	157,674												
<b>Total collateral</b>	<b>173,382</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*Estimated (Cleveland District).