



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
September 5, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * September 4, 1985	Change from week ended		* Wednesday September 4, 1985
		August 28, 1985	September 5, 1984	
Reserve Bank credit: 1, 2	193,862	+ 3,975	+ 15,619	196,715
U.S. government securities—				
Bought outright—system account	170,124	+ 1,970	+ 21,309	170,497
Held under repurchase agreements	650	+ 375	- 3,365	1,952
Federal agency obligations—				
Bought outright	8,227	--	- 267	8,227
Held under repurchase agreements	354	+ 303	+ 43	1,195
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,692	+ 596	- 6,315	967
Includes: seasonal borrowing of	213	- 16	- 100	190
extended credit of	668	- 27	- 6,520	636
Float	545	+ 397	+ 163	1,322
Other F.R. assets	12,270	+ 335	+ 4,051	12,555
Gold stock	11,090	--	- 8	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,875	+ 14	+ 678	16,887
Total factors supplying reserve funds	226,445	+ 3,989	+ 16,288	229,310
Currency in circulation**	188,755	+ 1,510	+ 11,723	189,500
Treasury cash holdings**	547	- 3	+ 82	545
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,339	+ 903	- 801	2,598
Foreign	223	+ 25	- 29	185
Service-related balances and adjustments ³	1,649	- 5	+ 257	1,435
Other	410	+ 16	- 25	428
Other F.R. liabilities and capital	6,237	+ 87	+ 123	6,081
Total factors, other than reserve balances, absorbing reserve funds	201,159	+ 2,531	+ 11,329	200,772
Reserve balances with F.R. Banks ⁴	25,286	+ 1,457	+ 4,959	28,538

On September 4, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 127,611 million, an increase of \$3,552 million for the week.

- 1 Net of \$ 3,646 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,646 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,532 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,532 million was with foreign official and international accounts. Includes \$ 231 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,435 million and adjustments of \$ 214 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Cleveland District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	**		Change since	
		Wednesday September 4, 1985	Wednesday August 28, 1985	Wednesday September 5, 1984	
ASSETS					
Gold certificate account		11,090	--	-	8
Special Drawing Rights certificate account		4,618	--		--
Coin		469	- 18	+	25
Loans		967	- 131	-	6,533
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		8,227	--	-	267
Held under repurchase agreements ¹		1,195	+ 841	+	1,195
U.S. government securities:					
Bought outright—Bills		79,676	+ 2,563		+14,489
Notes		66,422	--		+ 2,528
Bonds		24,399	--		+ 2,362
Total bought outright ²		170,497	+ 2,563		+19,379
Held under repurchase agreements ¹		1,952	+ 24		+ 1,952
Total U.S. government securities		172,449	+ 2,587		+21,331
Total loans and securities		182,838	+ 3,297		+15,726
Cash items in process of collection	(1,479)	9,720	+ 3,885		- 511
Bank premises		589	- 1		+ 34
Other assets ³		11,966	+ 317		+ 3,786
TOTAL ASSETS	(1,479)	221,290	+ 7,480		+19,052
LIABILITIES					
Federal Reserve notes		173,627	+ 1,830		+11,132
Deposits:					
Depository institutions		29,973	+ 2,789		+10,938
U.S. Treasury—general account		2,598	+ 37		- 1,935
Foreign—official accounts		185	- 3		- 69
Other		428	+ 5		- 7
Total deposits		33,184	+ 2,828		+ 8,927
Deferred availability cash items	(1,479)	8,398	+ 2,735		- 1,238
Other liabilities and accrued dividends ⁴		2,212	+ 30		- 179
TOTAL LIABILITIES	(1,479)	217,421	+ 7,423		+18,642
CAPITAL ACCOUNTS					
Capital paid in		1,747	- 1		+ 188
Surplus		1,626	--		+ 161
Other capital accounts		496	+ 58		+ 61

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,532 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 231 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Cleveland District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 4, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	875	--	11,370	+ 525	1,295	+729
16 days to 90 days	92	--	37,529	+2,849	585	+109
91 days to 1 year	--	--	52,078	- 695	1,837	+ 24
Over 1 year to 5 years	--	--	35,143	- 92	4,059	- 11
Over 5 years to 10 years	--	--	14,866	--	1,247	- 10
Over 10 years	--	--	21,463	--	399	--
Total	967	--	172,449	+2,587	9,422	+841

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 4, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	469	18	14	25	34	81	59	26	26	22	48	33	83
Loans	967	13	--	12	7	424	9	27	67	47	316	35	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements 1	1,195	--	1,195	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	79,676	4,655	26,576	2,790	4,658	7,028	2,441	8,778	2,313	1,049	3,553	5,150	10,685
Notes	66,422	3,880	22,155	2,326	3,883	5,858	2,034	7,318	1,929	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright 2	170,497	9,961	56,869	5,971	9,967	15,038	5,222	18,784	4,950	2,246	7,604	11,020	22,865
Held under repurchase agreements 1	1,952	--	1,952	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	172,449	9,961	58,821	5,971	9,967	15,038	5,222	18,784	4,950	2,246	7,604	11,020	22,865
Total loans and securities	182,838	10,455	62,760	6,271	10,455	16,188	5,483	19,717	5,256	2,401	8,287	11,587	23,978
Cash items in process of collection	11,199	470	1,199	544	245	587	1,170	1,134	782	579	1,837	1,054	1,598
Bank premises	589	93	28	48	28	102	46	21	17	25	43	19	119
Other assets 3	11,966	311	2,168	348	518	497	577	4,473	232	209	351	1,111	1,171
Interdistrict settlement account	-0-	- 28	- 3,916	- 332	+ 79	- 245	+ 2,044	+ 843	+ 21	+ 177	- 434	+ 122	+ 1,669
TOTAL ASSETS	222,769	12,218	66,865	7,612	12,296	18,587	9,953	28,311	6,861	3,630	10,990	14,949	30,497

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,532 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 231 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury Bills maturing within 90 days.

*Estimated (Cleveland District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 4, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland*	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	173,627	10,392	52,812	5,445	10,420	15,503	6,316	23,749	5,155	2,291	7,931	11,230	22,383
Deposits:													
Depository institutions	29,973	1,153	8,225	1,296	1,270	2,152	2,386	2,825	862	616	1,057	2,496	5,635
U.S. Treasury—general account	2,598	--	2,598	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	185	4	71	7	10	7	13	21	4	5	7	12	24
Other	428	--	285	--	1	25	--	93	1	--	2	19	2
Total deposits	33,184	1,157	11,179	1,303	1,281	2,184	2,399	2,939	867	621	1,066	2,527	5,661
Deferred availability cash items	9,877	427	1,110	610	235	506	868	857	667	563	1,724	743	1,567
Other liabilities and accrued dividends ¹	2,212	124	770	77	130	187	71	241	62	33	96	137	284
TOTAL LIABILITIES	218,900	12,100	65,871	7,435	12,066	18,380	9,654	27,786	6,751	3,508	10,817	14,637	29,895
CAPITAL ACCOUNTS													
Capital paid in	1,747	49	438	81	107	88	142	238	50	58	78	143	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	496	24	159	16	19	39	23	59	14	10	21	40	72
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	222,769	12,218	66,865	7,612	12,296	18,587	9,953	28,311	6,861	3,630	10,990	14,949	30,497
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	204,866	12,714	57,664	8,041	11,770	17,922	9,136	26,194	6,655	3,036	10,995	13,380	27,359
Less—Held by F.R. Banks	31,239	2,322	4,852	2,596	1,350	2,419	2,820	2,445	1,500	745	3,064	2,150	4,976
F.R. notes, net	173,627	10,392	52,812	5,445	10,420	15,503	6,316	23,749	5,155	2,291	7,931	11,230	22,383
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	157,919												
Total collateral	173,627												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Cleveland District).