

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
August 29, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 28, 1985	Change from week ended		Wednesday August 28, 1985
		August 21, 1985	August 29, 1984	
Reserve Bank credit: 1, 2	189,788	- 261	+ 15,417	191,952
U.S. government securities—				
Bought outright—system account	168,154	- 397	+ 18,822	167,934
Held under repurchase agreements	275	+ 275	+ 275	1,928
Federal agency obligations—				
Bought outright	8,227	--	- 267	8,227
Held under repurchase agreements	51	+ 51	+ 51	354
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,096	+ 17	- 7,260	1,098
Includes: seasonal borrowing of	227	+ 6	- 137	245
extended credit of	696	+ 172	- 6,660	698
Float	41	- 512	- 65	172
Other F.R. assets	11,943	+ 304	+ 3,860	12,239
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,861	+ 14	+ 675	16,873
Total factors supplying reserve funds	222,357	- 247	+ 16,083	224,533
Currency in circulation*	187,245	- 657	+ 11,798	187,635
Treasury cash holdings*	550	--	+ 78	548
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,436	- 746	- 1,179	2,561
Foreign	198	- 4	- 8	188
Service-related balances and adjustments ³	1,654	+ 4	+ 150	1,421
Other	394	- 267	- 42	423
Other F.R. liabilities and capital	6,150	- 15	+ 171	5,994
Total factors, other than reserve balances, absorbing reserve funds	198,628	- 1,684	+ 10,969	198,770
Reserve balances with F.R. Banks⁴	23,730	+ 1,439	+ 5,116	25,763

On August 28, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$124,059 million, a decrease of \$ 741 million for the week.

- 1 Net of \$ 3,155 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,155 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,480 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,480 million was with foreign official and international accounts. Includes \$ 132 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,421 million and adjustments of \$ 233 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 28, 1985	Change since	
			Wednesday, August 21, 1985	Wednesday, August 29, 1984
ASSETS				
Gold certificate account		11,090	--	- 8
Special Drawing Rights certificate account		4,618	--	--
Coin		487	- 4	+ 25
Loans		1,098	- 343	- 7,068
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	--	- 267
Held under repurchase agreements ¹		354	+ 354	+ 354
U.S. government securities:				
Bought outright—Bills		77,113	+ 97	+ 13,990
Notes		66,422	--	+ 2,528
Bonds		24,399	--	+ 2,362
Total bought outright ²		167,934	+ 97	+ 18,880
Held under repurchase agreements ¹		1,928	+ 1,928	+ 1,928
Total U.S. government securities		169,862	+ 2,025	+ 20,808
Total loans and securities		179,541	+ 2,036	+ 13,827
Cash items in process of collection	(944)	5,835	- 507	- 295
Bank premises		590	+ 1	+ 34
Other assets ³		11,649	+ 251	+ 3,951
TOTAL ASSETS	(944)	213,810	+ 1,777	+ 17,534
LIABILITIES				
Federal Reserve notes		171,797	+ 15	+ 11,085
Deposits:				
Depository institutions		27,184	+ 3,528	+ 7,992
U.S. Treasury—general account		2,561	- 1,611	- 1,222
Foreign—official accounts		188	- 10	- 27
Other		423	+ 10	- 5
Total deposits		30,356	+ 1,917	+ 6,738
Deferred availability cash items	(944)	5,663	- 162	- 491
Other liabilities and accrued dividends ⁴		2,182	--	- 174
TOTAL LIABILITIES	(944)	209,998	+ 1,770	+ 17,158
CAPITAL ACCOUNTS				
Capital paid in		1,748	--	+ 190
Surplus		1,626	--	+ 161
Other capital accounts		438	+ 7	+ 25

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,480 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 132 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 28, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,079	--	10,845	+ 2,155	566	+ 356
16 days to 90 days	19	--	34,680	- 345	476	- 33
91 days to 1 year	--	--	52,773	+ 215	1,813	- 66
Over 1 year to 5 years	--	--	35,235	--	4,070	+ 80
Over 5 years to 10 years	--	--	14,866	--	1,257	+ 17
Over 10 years	--	--	21,463	--	399	--
Total	1,098	--	169,862	+ 2,025	8,581	+ 354

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 28, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	487	19	16	26	34	82	62	27	27	22	49	37	86
Loans	1,098	9	--	8	9	388	27	35	56	73	318	143	32
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	354	--	354	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	77,113	4,504	25,722	2,700	4,508	6,802	2,362	8,495	2,239	1,016	3,439	4,985	10,341
Notes	66,422	3,880	22,155	2,326	3,883	5,858	2,034	7,318	1,929	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright ²	167,934	9,810	56,015	5,881	9,817	14,812	5,143	18,501	4,876	2,213	7,490	10,855	22,521
Held under repurchase agreements ¹	1,928	--	1,928	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	168,862	9,810	57,943	5,881	9,817	14,812	5,143	18,501	4,876	2,213	7,490	10,855	22,521
Total loans and securities	179,541	10,300	61,041	6,177	10,307	15,926	5,422	19,442	5,171	2,394	8,175	11,530	23,656
Cash items in process of collection	6,779	320	698	291	272	367	510	667	446	379	1,202	534	1,093
Bank premises	590	94	27	49	28	102	46	21	17	25	43	19	119
Other assets ³	11,649	303	2,156	332	499	504	503	4,431	221	210	345	1,038	1,107
Interdistrict settlement account	-0-	+ 169	- 2,489	- 819	+ 191	- 851	+ 1,434	+ 1,492	+ 132	+ 220	- 390	+ 262	+ 649
TOTAL ASSETS	214,754	12,104	66,061	6,764	12,268	17,507	8,551	28,177	6,541	3,467	10,282	14,443	28,589

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,480 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 132 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 71 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 28, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	171,797	10,372	52,817	5,264	10,464	15,326	5,370	24,051	5,090	2,270	7,929	11,144	21,700
Deposits:													
Depository institutions	27,184	1,184	7,879	960	1,194	1,448	2,154	2,701	857	642	911	2,341	4,913
U.S. Treasury—general account	2,561	--	2,561	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	188	4	75	7	10	7	12	21	4	5	7	12	24
Other	423	1	313	2	1	13	1	81	--	1	7	1	2
Total deposits	30,356	1,189	10,828	969	1,205	1,468	2,167	2,803	861	648	925	2,354	4,939
Deferred availability cash items	6,607	302	697	283	239	325	641	568	418	396	1,164	499	1,075
Other liabilities and accrued dividends ¹	2,182	122	738	75	130	184	80	241	63	33	96	138	282
TOTAL LIABILITIES	210,942	11,985	65,080	6,591	12,038	17,303	8,258	27,663	6,432	3,347	10,114	14,135	27,996
CAPITAL ACCOUNTS													
Capital paid in	1,748	49	438	81	107	88	142	238	50	58	78	144	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	438	25	146	12	19	36	17	48	13	8	16	35	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	214,754	12,104	66,061	6,764	12,268	17,507	8,551	28,177	6,541	3,467	10,282	14,443	28,589
FEDERAL RESERVE AGENTS' ACCOUNTS													
F. R. notes outstanding	204,535	12,774	57,958	7,920	11,864	17,950	8,353	26,525	6,670	3,045	11,086	13,386	27,004
Less—Held by F. R. Banks	32,738	2,402	5,141	2,656	1,400	2,624	2,983	2,474	1,580	775	3,157	2,242	5,304
F. R. notes, net	171,797	10,372	52,817	5,264	10,464	15,326	5,370	24,051	5,090	2,270	7,929	11,144	21,700
Collateral held against F. R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	156,089												
Total collateral	171,797												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.