



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

For release at 4:30 p.m. Eastern time
August 22, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 21, 1985	Change from week ended		Wednesday August 21, 1985
		August 14, 1985	August 22, 1985	
Reserve Bank credit: 1, 2	190,049	- 1,490	+15,125	190,009
U.S. government securities—				
Bought outright—system account	168,551	+ 190	+18,173	167,837
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,227	- 17	- 267	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,079	- 65	- 6,856	1,441
Includes: seasonal borrowing of	221	--	- 133	227
extended credit of	524	- 3	- 6,488	560
Float	553	- 19	+ 267	517
Other F.R. assets	11,639	- 1,580	+ 3,808	11,987
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,847	+ 14	+ 671	16,859
Total factors supplying reserve funds	222,604	- 1,476	+15,787	222,576
Currency in circulation*	187,902	- 435	+11,800	187,601
Treasury cash holdings*	550	- 3	+ 75	550
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,182	+ 150	- 166	4,172
Foreign	202	- 7	- 6	198
Service-related balances and adjustments 3	1,655	+ 48	+ 203	1,426
Other	661	+ 248	+ 339	413
Other F.R. liabilities and capital	6,165	- 51	+ 126	5,987
Total factors, other than reserve balances, absorbing reserve funds	200,317	- 50	+12,371	200,347
Reserve balances with F.R. Banks 4	22,286	- 1,426	+ 3,415	22,230

On August 21, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 124,800 million, an increase of \$363 million for the week.

1 Net of \$ 2,680 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,680 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,422 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,422 million was with foreign official and international accounts. Includes \$ 298 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,426 million and adjustments of \$ 229 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

		*	Change since		
			Wednesday August 21, 1985	Wednesday, August 14, 1985	Wednesday, August 22,
ASSETS					
Gold certificate account		11,090	--	-	
Special Drawing Rights certificate account		4,618	--		-
Coin		491	+	3	3
Loans		1,441	-	956	6,38
Acceptances—					
Held under repurchase agreements		--	--		-
Federal agency obligations—					
Bought outright		8,227	--	-	26
Held under repurchase agreements ¹		--	--		-
U.S. government securities:					
Bought outright—Bills		77,016	-	1,637	+ 12,55
Notes		66,422	-	650	+ 2,52
Bonds		24,399	+	650	+ 2,36
Total bought outright ²		167,837	-	1,637	+ 17,44
Held under repurchase agreements ¹		--	--		--
Total U.S. government securities		167,837	-	1,637	+ 17,44
Total loans and securities		177,505	-	2,593	+ 10,79
Cash items in process of collection	(1,042)	6,342	+	108	- 11
Bank premises		589	--		+ 3
Other assets ³		11,398	-	1,991	+ 3,76
TOTAL ASSETS	(1,042)	212,033	-	4,473	+ 14,49
LIABILITIES					
Federal Reserve notes		171,782	-	742	+ 11,21
Deposits:					
Depository institutions		23,656	-	5,035	+ 3,04
U.S. Treasury—general account		4,172	+	1,418	+ 81
Foreign—official accounts		198	-	17	- 3
Other		413	+	67	- 7
Total deposits		28,439	-	3,567	+ 3,75
Deferred availability cash items	(1,042)	5,825	-	127	- 59
Other liabilities and accrued dividends ⁴		2,182	-	35	- 24
TOTAL LIABILITIES	(1,042)	208,228	-	4,471	+ 14,13
CAPITAL ACCOUNTS					
Capital paid in		1,748	+	4	+ 19
Surplus		1,626	--		+ 16
Other capital accounts		431	-	6	+ 1

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,422 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment at Chicago of \$ 15 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 21, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency oblig	
			Holdings	Weekly changes	Holdings	Weekly
Within 15 days	1,401	--	8,690	- 1,843	210	+
16 days to 90 days	40	--	35,025	- 2,725	509	-
91 days to 1 year	--	--	52,558	+	3,742	1,879
Over 1 year to 5 years	--	--	35,235	- 1,126	3,990	
Over 5 years to 10 years	--	--	14,866	- 335	1,240	
Over 10 years	--	--	21,463	+	650	399
Total	1,441	--	167,837	- 1,637	8,227	

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 21, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	491	20	16	26	34	86	62	28	28	23	49	34	85
Loans	1,441	58	425	4	7	381	25	35	52	74	313	41	26
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	77,016	4,499	25,689	2,697	4,502	6,793	2,359	8,485	2,236	1,015	3,435	4,978	10,328
Notes	66,422	3,880	22,155	2,326	3,883	5,858	2,034	7,318	1,929	875	2,963	4,293	8,908
Bonds	24,399	1,426	8,138	855	1,426	2,152	747	2,688	708	322	1,088	1,577	3,272
Total bought outright ²	167,837	9,805	55,982	5,878	9,811	14,803	5,140	18,491	4,873	2,212	7,486	10,848	22,508
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	167,837	9,805	55,982	5,878	9,811	14,803	5,140	18,491	4,873	2,212	7,486	10,848	22,508
Total loans and securities	177,505	10,344	59,151	6,170	10,299	15,910	5,417	19,432	5,164	2,394	8,166	11,421	23,637
Cash items in process of collection	7,384	331	900	359	259	403	694	594	471	395	1,200	526	1,252
Bank premises	589	94	27	49	28	102	46	21	17	25	42	19	119
Other assets ³	11,398	296	2,016	320	455	471	485	4,475	219	208	342	1,023	1,088
Interdistrict settlement account	-0-	- 36	- 1,117	- 590	- 117	- 514	+ 1,126	+ 972	- 90	+ 44	- 508	+ 450	+ 380
TOTAL ASSETS	213,075	11,948	65,605	7,042	11,895	17,835	8,404	27,619	6,336	3,306	10,149	14,496	28,440

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,422 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 298 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 21, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	171,782	10,342	52,814	5,337	10,493	15,321	5,069	24,073	5,099	2,278	7,902	11,181	21,873
Deposits:													
Depository institutions	23,656	1,032	5,694	1,094	791	1,738	2,328	2,236	610	469	782	2,383	4,499
U.S. Treasury—general account	4,172	--	4,172	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	198	4	85	7	10	7	12	21	4	5	7	12	24
Other	413	1	347	--	1	15	1	41	1	--	2	2	2
Total deposits	28,439	1,037	10,298	1,101	802	1,760	2,341	2,298	615	474	791	2,397	4,525
Deferred availability cash items	6,867	330	782	354	239	362	629	489	453	401	1,190	471	1,167
Other liabilities and accrued dividends ¹	2,182	125	729	77	130	188	72	245	62	33	98	139	284
TOTAL LIABILITIES	209,270	11,834	64,623	6,869	11,664	17,631	8,111	27,105	6,229	3,186	9,981	14,188	27,849
CAPITAL ACCOUNTS													
Capital paid in	1,748	49	438	81	107	88	142	238	50	58	78	144	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	431	20	147	12	20	36	17	48	11	8	16	35	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	213,075	11,948	65,605	7,042	11,895	17,835	8,404	27,619	6,336	3,306	10,149	14,496	28,440
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	204,277	12,721	57,786	7,967	11,863	17,976	8,063	26,567	6,646	3,062	11,093	13,458	27,075
Less—Held by F.R. Banks	32,495	2,379	4,972	2,630	1,370	2,655	2,994	2,494	1,547	784	3,191	2,277	5,202
F.R. notes, net	171,782	10,342	52,814	5,337	10,493	15,321	5,069	24,073	5,099	2,278	7,902	11,181	21,873
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	156,074												
Total collateral	171,782												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.