



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
August 15, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 14, 1985	Change from week ended		Wednesday August 14, * 1985
		August 7, 1985	August 15, 1984	
Reserve Bank credit: 1, 2	191,524	+ 1,005	+ 15,402	194,367
U.S. government securities—				
Bought outright—system account	168,361	+ 621	+ 18,918	169,474
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,244	- 13	- 250	8,227
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,144	+ 309	- 7,548	2,397
Includes: seasonal borrowing of	221	- 5	- 124	225
extended credit of	527	+ 37	- 6,781	540
Float	565	- 15	- 18	291
Other F.R. assets	13,211	+ 104	+ 4,301	13,978
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,836	+ 14	+ 670	16,848
Total factors supplying reserve funds	224,068	+ 1,019	+ 16,063	226,923
Currency in circulation**	188,341	+ 657	+ 11,585	188,343
Treasury cash holdings**	553	- 4	+ 77	550
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,032	+ 234	- 88	2,754
Foreign	209	+ 9	+ 4	215
Service-related balances and adjustments ³	1,607	- 10	+ 229	1,407
Other	413	- 97	+ 138	346
Other F.R. liabilities and capital	6,216	- 213	+ 149	6,024
Total factors, other than reserve balances, absorbing reserve funds	200,372	+ 577	+ 12,095	199,639
Reserve balances with F.R. Banks ⁴	23,696	+ 442	+ 3,968	27,284

On August 14, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$124,437 million, a decrease of \$547 million for the week.

- 1 Net of \$ 2,716 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,716 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,753 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,753 million was with foreign official and international accounts. Includes \$ 383 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,407 million and adjustments of \$ 200 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (San Francisco District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** August 14, 1985	Change since	
			Wednesday, August 7, 1985	Wednesday, August 15, 1984
ASSETS				
Gold certificate account		11,090	--	- 9
Special Drawing Rights certificate account		4,618	--	--
Coin		488	+ 2	+ 33
Loans		2,397	+ 1,536	- 10,390
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,227	30	- 267
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		78,653	+ 1,894	+ 19,895
Notes		67,072	--	+ 3,178
Bonds		23,749	--	+ 1,712
Total bought outright ²		169,474	+ 1,894	+ 24,785
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		169,474	+ 1,894	+ 24,785
Total loans and securities		180,098	+ 3,400	+ 14,128
Cash items in process of collection	(1,021)	6,243	- 595	- 1,298
Bank premises		589	--	+ 34
Other assets ³		13,389	+ 768	+ 5,992
TOTAL ASSETS	(1,021)	216,515	+ 3,575	+ 18,880
LIABILITIES				
Federal Reserve notes		172,533	+ 96	+ 11,126
Deposits:				
Depository institutions		28,691	+ 4,665	+ 10,469
U.S. Treasury—general account		2,754	- 1,093	- 1,639
Foreign—official accounts		215	- 44	+ 10
Other		346	- 72	+ 57
Total deposits		32,006	+ 3,456	+ 8,897
Deferred availability cash items	(1,021)	5,952	+ 6	- 1,325
Other liabilities and accrued dividends ⁴		2,217	- 7	- 187
TOTAL LIABILITIES	(1,021)	212,708	+ 3,551	+ 18,511
CAPITAL ACCOUNTS				
Capital paid in		1,744	+ 3	+ 187
Surplus		1,626	--	+ 161
Other capital accounts		437	+ 21	+ 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,560 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 383 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (San Francisco District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 14, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,272	--	10,533	- 145	97	+ 67
16 days to 90 days	122	--	37,750	+ 83	622	- 97
91 days to 1 year	3	--	48,816	+ 1,956	1,879	+ 90
Over 1 year to 5 years	--	--	36,361	--	3,990	- 90
Over 5 years to 10 years	--	--	15,201	--	1,240	--
Over 10 years	--	--	20,813	--	399	--
Total	2,397	--	169,474	+ 1,894	8,227	- 30

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 14, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco *
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	488	20	15	25	35	86	62	26	28	22	49	32	88
Loans	2,397	3	1,303	4	9	518	11	55	58	75	279	41	41
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,227	481	2,744	288	481	726	252	906	239	108	367	532	1,103
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	78,653	4,595	26,235	2,754	4,598	6,937	2,409	8,665	2,283	1,037	3,508	5,084	10,548
Notes	67,072	3,918	22,371	2,349	3,921	5,916	2,054	7,390	1,947	884	2,992	4,335	8,995
Bonds	23,749	1,387	7,922	832	1,388	2,095	727	2,616	690	313	1,059	1,535	3,185
Total bought outright ²	169,474	9,900	56,528	5,935	9,907	14,948	5,190	18,671	4,920	2,234	7,559	10,954	22,728
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	169,474	9,900	56,528	5,935	9,907	14,948	5,190	18,671	4,920	2,234	7,559	10,954	22,728
Total loans and securities	180,098	10,384	60,575	6,227	10,397	16,192	5,453	19,632	5,217	2,417	8,205	11,527	23,872
Cash items in process of collection	7,264	353	670	323	254	434	724	567	462	394	1,269	457	1,357
Bank premises	589	94	27	49	28	102	46	22	17	25	42	19	118
Other assets ³	13,389	384	2,499	374	539	608	551	4,507	258	226	404	1,133	1,906
Interdistrict settlement account	-0-	- 263	- 2,309	- 525	+ 125	- 433	+ 1,349	+ 1,330	+ 137	+ 60	- 369	+ 530	+ 368
TOTAL ASSETS	217,536	11,871	66,089	7,181	12,315	18,366	8,759	28,181	6,646	3,361	10,458	14,721	29,588

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,560 million was outstanding at the end of the latest statement week.

² Net of \$ 1,753 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 383 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury Bills maturing within 90 days.

* Estimated (San Francisco District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 14, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San * Francisco
LIABILITIES													
Federal Reserve notes	172,533	10,123	52,661	5,516	10,652	15,439	5,317	24,291	5,138	2,283	7,936	11,228	21,949
Deposits:													
Depository institutions	28,691	1,149	7,818	1,148	1,050	2,165	2,323	2,594	908	517	982	2,579	5,458
U.S. Treasury—general account	2,754	--	2,754	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	215	4	101	7	10	7	13	21	4	5	7	12	24
Other	346	1	303	--	--	16	--	21	--	--	2	1	2
Total deposits	32,006	1,154	10,976	1,155	1,060	2,188	2,336	2,636	912	522	991	2,592	5,484
Deferred availability cash items	6,973	351	748	259	240	343	730	490	424	405	1,264	448	1,271
Other liabilities and accrued dividends ¹	2,217	128	723	77	132	192	83	249	65	33	99	146	290
TOTAL LIABILITIES	213,729	11,756	65,108	7,007	12,084	18,162	8,466	27,666	6,539	3,243	10,290	14,414	28,994
CAPITAL ACCOUNTS													
Capital paid in	1,744	49	437	81	107	88	142	238	49	58	77	143	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	437	21	147	13	20	36	17	49	12	6	17	35	64
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	217,536	11,871	66,089	7,181	12,315	18,366	8,759	28,181	6,646	3,361	10,458	14,721	29,588
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	203,802	12,467	57,427	7,929	11,869	17,948	8,234	26,619	6,657	3,073	11,118	13,490	26,971
Less—Held by F.R. Banks	31,269	2,344	4,766	2,413	1,217	2,509	2,917	2,328	1,519	790	3,182	2,262	5,022
F.R. notes, net	172,533	10,123	52,661	5,516	10,652	15,429	5,317	24,291	5,138	2,283	7,936	11,228	21,949
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	156,825												
Total collateral	172,533												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (San Francisco district).