



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
August 8, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended August 7, 1985	Change from week ended		Wednesday August 7, 1985
		July 31, 1985	August 8, 1984	
Reserve Bank credit: 1, 2	190,519	+ 1,343	+ 14,333	190,800
U.S. government securities—				
Bought outright—system account	167,740	+ 1,110	+ 17,039	167,580
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,257	- 39	- 237	8,257
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	835	- 115	- 6,447	861
Includes: seasonal borrowing of	226	+ 36	- 105	206
extended credit of	490	- 56	- 6,152	511
Float	580	- 40	- 204	892
Other F.R. assets	13,107	+ 428	+ 4,182	13,210
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,822	+ 11	+ 666	16,834
Total factors supplying reserve funds	223,049	+ 1,354	+ 14,990	223,342
Currency in circulation*	187,684	+ 1,124	+ 11,433	188,228
Treasury cash holdings*	557	- 17	+ 77	557
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,798	- 927	- 1,144	3,847
Foreign	200	- 4	- 18	259
Service-related balances and adjustments ³	1,609	- 114	+ 205	1,399
Other	510	+ 212	+ 236	418
Other F.R. liabilities and capital	6,429	+ 218	+ 576	6,007
Total factors, other than reserve balances, absorbing reserve funds	199,787	+ 492	+ 11,365	200,715
Reserve balances with F.R. Banks ⁴	23,262	+ 863	+ 3,625	22,627

On August 7, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 124,984 million, a decrease of \$ 659 million for the week.

- 1 Net of \$ 2,956 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,956 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,122 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,122 million was with foreign official and international accounts. Includes \$ 285 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,399 million and adjustments of \$ 210 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 7, 1985	Change since	
			Wednesday, July 31, 1985	Wednesday, August 8, 1984
ASSETS				
Gold certificate account		11,090	--	- 9
Special Drawing Rights certificate account		4,618	--	--
Coin		486	+ 13	+ 40
Loans		861	- 706	- 6,524
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,257	--	- 237
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		76,759	+ 473	+ 12,030
Notes		67,072	+ 6	+ 3,202
Bonds		23,749	+ 6	+ 1,688
Total bought outright ²		167,580	+ 485	+ 16,920
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		167,580	+ 485	+ 16,920
Total loans and securities		176,698	- 221	+ 10,159
Cash items in process of collection	(960)	6,838	- 556	- 882
Bank premises		589	+ 1	+ 33
Other assets ³		12,621	- 1,366	+ 3,932
TOTAL ASSETS	(960)	212,940	- 2,129	+ 13,273
LIABILITIES				
Federal Reserve notes		172,437	+ 1,164	+ 10,977
Deposits:				
Depository institutions		24,026	- 2,227	+ 2,819
U.S. Treasury—general account		3,847	+ 1,191	- 373
Foreign—official accounts		259	- 15	+ 31
Other		418	+ 95	+ 172
Total deposits		28,550	- 956	+ 2,649
Deferred availability cash items	(960)	5,946	- 2,019	- 549
Other liabilities and accrued dividends ⁴		2,224	+ 12	- 155
TOTAL LIABILITIES	(960)	209,157	- 1,799	+ 12,922
CAPITAL ACCOUNTS				
Capital paid in		1,741	--	+ 187
Surplus		1,626	--	+ 161
Other capital accounts		416	- 330	+ 3

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,122 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 285 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 7, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	740	--	10,678	+ 1,387	30	- 90
16 days to 90 days	119	--	37,667	+ 2,058	719	+ 84
91 days to 1 year	2	--	46,860	- 2,971	1,789	+ 6
Over 1 year to 5 years	--	--	36,361	+ 6	4,080	--
Over 5 years to 10 years	--	--	15,201	+ 5	1,240	--
Over 10 years	--	--	20,813	--	399	--
Total	861	--	167,580	+ 485	8,257	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 7, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	486	19	16	25	34	83	61	27	28	22	49	32	90
Loans	861	9	3	1	10	340	12	36	56	77	239	41	37
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,257	482	2,754	289	483	728	253	910	240	109	368	534	1,107
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	76,759	4,484	25,603	2,688	4,487	6,770	2,352	8,456	2,228	1,011	3,424	4,962	10,294
Notes	67,072	3,918	22,371	2,349	3,921	5,916	2,054	7,390	1,947	884	2,992	4,335	8,995
Bonds	23,749	1,387	7,922	832	1,388	2,095	727	2,616	690	313	1,059	1,535	3,185
Total bought outright ²	167,580	9,789	55,896	5,869	9,796	14,781	5,133	18,462	4,865	2,208	7,475	10,832	22,474
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	167,580	9,789	55,896	5,869	9,796	14,781	5,133	18,462	4,865	2,208	7,475	10,832	22,474
Total loans and securities	176,698	10,280	58,653	6,159	10,289	15,849	5,398	19,408	5,161	2,394	8,082	11,407	23,618
Cash items in process of collection	7,798	428	985	149	261	391	1,090	215	906	696	978	551	1,148
Bank premises	589	94	27	49	28	102	46	22	17	25	42	19	118
Other assets ³	12,621	367	2,422	390	526	584	526	4,489	253	217	394	1,184	1,269
Interdistrict settlement account	-0-	- 496	- 2,260	- 283	+ 47	- 729	+ 1,077	+ 1,637	- 522	- 190	- 224	+ 524	+ 1,419
TOTAL ASSETS	213,900	11,591	64,455	7,197	12,122	17,657	8,772	27,895	6,370	3,381	10,179	14,740	29,541

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,122 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 285 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 15 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 7, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	172,437	10,147	52,187	5,640	10,620	15,427	5,458	24,437	5,135	2,307	7,933	11,288	21,858
Deposits:													
Depository institutions	24,026	864	5,451	1,024	882	1,428	2,220	2,196	640	438	785	2,437	5,661
U.S. Treasury—general account	3,847	--	3,847	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	259	4	145	7	10	7	13	21	4	5	7	12	24
Other	418	--	355	--	--	32	--	25	1	--	2	1	2
Total deposits	28,550	868	9,798	1,031	892	1,467	2,233	2,242	645	443	794	2,450	5,687
Deferred availability cash items	6,906	340	772	256	254	378	719	465	423	481	1,188	505	1,125
Other liabilities and accrued dividends ¹	2,224	123	723	100	125	184	70	239	61	33	96	190	280
TOTAL LIABILITIES	210,117	11,478	63,480	7,027	11,891	17,456	8,480	27,383	6,264	3,264	10,011	14,433	28,950
CAPITAL ACCOUNTS													
Capital paid in	1,741	48	436	80	107	88	142	238	49	57	77	144	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	416	20	142	10	20	33	16	46	11	6	17	34	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	213,900	11,591	64,455	7,197	12,122	17,657	8,772	27,895	6,370	3,381	10,179	14,740	29,541
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	202,913	12,432	56,754	7,946	11,866	17,815	8,442	26,645	6,626	3,089	11,147	13,498	26,653
Less—Held by F.R. Banks	30,476	2,285	4,567	2,306	1,246	2,388	2,984	2,208	1,491	782	3,214	2,210	4,795
F.R. notes, net	172,437	10,147	52,187	5,640	10,620	15,427	5,458	24,437	5,135	2,307	7,933	11,288	21,858
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	156,729												
Total collateral	172,437												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.