



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

July 18, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 17, 1985	Change from week ended		Wednesday July 17, 1985
		July 10, 1985	July 18, 1984	
Reserve Bank credit: 1, 2	193,539	+ 957	+ 15,594	194,850
U.S. government securities—				
Bought outright—system account	169,555	+ 852	+ 16,453	169,595
Held under repurchase agreements	1,303	+ 401	+ 351	--
Federal agency obligations—				
Bought outright	8,303	--	- 197	8,303
Held under repurchase agreements	243	- 20	+ 201	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,171	- 225	- 4,720	4,128
Includes: seasonal borrowing of	151	- 1	- 135	162
extended credit of	523	+ 80	- 4,550	1,074
Float	614	- 172	- 99	395
Other F.R. assets	12,349	+ 120	+ 3,604	12,429
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,791	+ 10	+ 663	16,800
Total factors supplying reserve funds	226,038	+ 967	+ 16,248	227,358
Currency in circulation*	188,057	- 636	+ 11,229	187,626
Treasury cash holdings*	577	- 3	+ 56	574
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,219	- 1,325	- 196	3,150
Foreign	203	- 44	- 45	189
Service-related balances and adjustments 3	1,641	+ 78	+ 302	1,361
Other	513	+ 204	+ 172	531
Other F.R. liabilities and capital	6,297	+ 77	+ 101	6,065
Total factors, other than reserve balances, absorbing reserve funds	200,506	- 1,650	+ 11,618	199,496
Reserve balances with F.R. Banks 4	25,532	+ 2,618	+ 4,628	27,861

On July 17, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 124,254 million, an increase of \$ 10 million for the week.

1 Net of \$ 1,269 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,269 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,228 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,228 million was with foreign official and international accounts. Includes \$ 382 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,361 million and adjustments of \$ 280 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday July 17, 1985	Change since	
				Wednesday, July 10, 1985	Wednesday, July 18, 1984
ASSETS					
Gold certificate account			11,090	--	- 9
Special Drawing Rights certificate account			4,618	--	--
Coin			468	+ 11	+ 55
Loans			4,128	+ 3,501	- 2,830
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,303	--	- 197
Held under repurchase agreements ¹			--	- 200	- 159
U.S. government securities:					
Bought outright—Bills			78,786	+ 1,856	+ 12,087
Notes			67,066	--	+ 3,196
Bonds			23,743	--	+ 1,682
Total bought outright ²			169,595	+ 1,856	+ 16,965
Held under repurchase agreements ¹			--	- 735	- 3,007
Total U.S. government securities			169,595	+ 1,121	+ 13,958
Total loans and securities			182,026	+ 4,422	+ 10,772
Cash items in process of collection	(1,022)		6,884	- 46	- 1,605
Bank premises			587	+ 2	+ 31
Other assets ³			11,842	- 266	+ 3,428
TOTAL ASSETS	(1,022)		217,515	+ 4,123	+ 12,672
LIABILITIES					
Federal Reserve notes			171,869	- 1,149	+ 10,553
Deposits:					
Depository institutions			29,222	+ 6,012	+ 3,622
U.S. Treasury—general account			3,150	- 1,583	- 698
Foreign—official accounts			189	- 24	- 6
Other			531	+ 202	+ 256
Total deposits			33,092	+ 4,607	+ 3,174
Deferred availability cash items	(1,022)		6,489	+ 608	- 994
Other liabilities and accrued dividends ⁴			2,285	+ 55	- 420
TOTAL LIABILITIES	(1,022)		213,735	+ 4,121	+ 12,313
CAPITAL ACCOUNTS					
Capital paid in			1,732	+ 8	+ 185
Surplus			1,626	--	+ 161
Other capital accounts			422	- 6	+ 13

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,368 million was outstanding at the end of the latest statement week.² Net of \$ 1,228 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 382 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 17, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,988	--	6,487	- 1,275	279	- 64
16 days to 90 days	140	--	41,109	+ 155	559	- 122
91 days to 1 year	--	--	48,876	+ 2,241	1,793	- 14
Over 1 year to 5 years	--	--	37,114	+ 85	4,041	--
Over 5 years to 10 years	--	--	15,196	- 85	1,232	--
Over 10 years	--	--	20,813	--	399	--
Total	4,128	--	169,595	+ 1,121	8,303	- 200

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 17, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	468	19	17	24	31	80	55	25	28	22	50	26	91
Loans	4,128	344	1,650	93	10	585	120	613	90	55	258	113	197
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,303	485	2,770	291	485	732	254	915	241	109	370	537	1,114
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	78,786	4,602	26,279	2,759	4,605	6,949	2,414	8,680	2,288	1,038	3,514	5,092	10,566
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	169,595	9,907	56,569	5,939	9,914	14,958	5,195	18,684	4,924	2,235	7,564	10,962	22,744
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	169,595	9,907	56,569	5,939	9,914	14,958	5,195	18,684	4,924	2,235	7,564	10,962	22,744
Total loans and securities	182,026	10,736	60,989	6,323	10,409	16,275	5,569	20,212	5,255	2,399	8,192	11,612	24,055
Cash items in process of collection	7,906	496	938	308	284	393	796	736	523	450	1,344	346	1,292
Bank premises	587	94	27	49	28	102	45	22	17	25	41	19	118
Other assets ³	11,842	338	2,227	334	483	545	476	4,426	244	196	360	1,064	1,149
Interdistrict settlement account	-0-	- 408	- 2,856	- 488	- 30	- 860	+ 1,505	+ 1,376	+ 55	+ 213	- 327	+ 368	+ 1,452
TOTAL ASSETS	218,537	12,174	65,954	7,258	12,142	17,912	9,020	28,894	6,649	3,522	10,518	14,458	30,036

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,368 million was outstanding at the end of the latest statement week.

² Net of \$ 1,228 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 382 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 17, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	171,869	10,315	51,959	5,616	10,373	15,501	5,314	24,667	5,129	2,396	7,893	10,940	21,766
Deposits:													
Depository institutions	29,222	1,178	7,746	1,050	1,032	1,611	2,654	2,746	864	537	1,049	2,580	6,175
U.S. Treasury—general account	3,150	--	3,150	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	189	4	75	7	10	7	13	21	4	5	7	12	24
Other	531	1	425	--	--	21	2	76	--	--	2	1	3
Total deposits	33,092	1,183	11,396	1,057	1,042	1,639	2,669	2,843	868	542	1,058	2,593	6,202
Deferred availability cash items	7,511	430	867	331	361	370	670	610	481	434	1,295	479	1,183
Other liabilities and accrued dividends ¹	2,285	132	755	81	134	197	74	260	64	34	105	148	301
TOTAL LIABILITIES	214,757	12,060	64,977	7,085	11,910	17,707	8,727	28,380	6,542	3,406	10,351	14,160	29,452
CAPITAL ACCOUNTS													
Capital paid in	1,732	48	434	80	107	89	142	237	49	56	77	139	274
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	422	21	146	13	21	36	17	49	12	6	16	30	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	218,537	12,174	65,954	7,258	12,142	17,912	9,020	28,894	6,649	3,522	10,518	14,458	30,036
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	201,537	12,458	56,710	8,021	11,613	17,849	8,100	26,439	6,578	3,115	11,184	12,993	26,477
Less—Held by F.R. Banks	29,668	2,143	4,751	2,405	1,240	2,348	2,786	1,772	1,449	719	3,291	2,053	4,711
F.R. notes, net	171,869	10,315	51,959	5,616	10,373	15,501	5,314	24,667	5,129	2,396	7,893	10,940	21,766
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	156,161												
Total collateral	171,869												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.