

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

July 11, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 10, * 1985	Change from week ended		Wednesday * July 10 1985
		July 3, 1985	July 11, 1984	
Reserve Bank credit: 1, 2	192,582	+ 1,241	+13,771	191,347
U.S. government securities—				
Bought outright—system account	168,703	+ 882	+15,756	167,739
Held under repurchase agreements	902	+ 360	- 705	735
Federal agency obligations—				
Bought outright	8,303	--	- 198	8,303
Held under repurchase agreements	263	+ 123	+ 129	200
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,396	- 202	- 3,428	627
Includes: seasonal borrowing of	152	- 5	- 129	141
extended credit of	443	- 304	- 3,712	423
Float	786	+ 70	- 953	1,050
Other F.R. assets	12,229	+ 8	+ 3,170	12,693
Gold stock	11,090	--	- 10	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,799	+ 14	+ 679	16,811
Total factors supplying reserve funds	225,089	+ 1,255	+14,440	223,866
Currency in circulation**	188,710	+ 2,120	+11,320	188,792
Treasury cash holdings**	580	- 8	+ 58	580
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,544	+ 135	+ 58	4,733
Foreign	247	- 32	+ 41	213
Service-related balances and adjustments ³	1,560	- 110	+ 183	1,358
Other	309	- 26	- 62	329
Other F.R. liabilities and capital	6,220	- 71	+ 137	6,009
Total factors, other than reserve balances, absorbing reserve funds	202,172	+ 2,011	+11,737	202,014
Reserve balances with F.R. Banks ⁴	22,917	- 756	+ 2,702	21,852

On July 10, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$124,244 million, an increase of \$ 796 million for the week.

- 1 Net of \$ 2,119 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,119 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,084 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,084 million was with foreign official and international accounts. Includes \$ 165 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,358 million and adjustments of \$ 202 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Dallas District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 10, 1985	Change since	
			Wednesday, July 3, 1985	Wednesday, July 11, 1984
ASSETS				
Gold certificate account		11,090	--	- 9
Special Drawing Rights certificate account		4,618	--	--
Coin		457	- 6	+ 20
Loans		627	- 3,432	- 3,973
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,303	--	- 197
Held under repurchase agreements ¹		200	+ 200	- 75
U.S. government securities:				
Bought outright—Bills		76,930	+ 643	+ 10,431
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		167,739	+ 643	+ 15,309
Held under repurchase agreements ¹		735	+ 735	- 2,348
Total U.S. government securities		168,474	+ 1,378	+ 12,961
Total loans and securities		177,604	- 1,854	+ 8,716
Cash items in process of collection	(893)	6,971	- 1,009	- 995
Bank premises		585	--	+ 30
Other assets ³		12,108	+ 477	+ 3,837
TOTAL ASSETS	(893)	213,433	- 2,392	+ 11,599
LIABILITIES				
Federal Reserve notes		173,018	+ 378	+ 10,647
Deposits:				
Depository institutions		23,210	- 2,639	+ 966
U.S. Treasury—general account		4,733	+ 1,017	+ 1,245
Foreign—official accounts		213	+ 18	- 4
Other		329	+ 25	- 52
Total deposits		28,485	- 1,579	+ 2,155
Deferred availability cash items	(893)	5,921	- 1,109	- 1,274
Other liabilities and accrued dividends ⁴		2,231	- 22	- 336
TOTAL LIABILITIES	(893)	209,655	- 2,332	+ 11,192
CAPITAL ACCOUNTS				
Capital paid in		1,724	+ 1	+ 178
Surplus		1,626	--	+ 161
Other capital accounts		428	- 61	+ 68

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,084 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Dallas District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 10, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	539	--	7,762	+ 762	343	+ 304
16 days to 90 days	88	--	40,954	+ 2,854	681	- 143
91 days to 1 year	--	--	46,635	- 2,238	1,807	+ 21
Over 1 year to 5 years	--	--	37,029	--	4,041	+ 18
Over 5 years to 10 years	--	--	15,281	--	1,232	--
Over 10 years	--	--	20,813	--	399	--
Total	627	--	168,474	+ 1,378	8,503	+ 200

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 10, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas *	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	457	19	17	24	30	79	52	24	26	23	48	25	90
Loans	627	2	--	21	7	345	5	27	26	54	121	7	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,303	485	2,770	291	485	732	254	915	241	109	370	537	1,114
Held under repurchase agreements ¹	200	--	200	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	76,930	4,494	25,660	2,694	4,497	6,785	2,356	8,476	2,234	1,013	3,432	4,972	10,317
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	167,739	9,799	55,950	5,874	9,806	14,794	5,137	18,480	4,870	2,210	7,482	10,842	22,495
Held under repurchase agreements ¹	735	--	735	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	168,474	9,799	56,685	5,874	9,806	14,794	5,137	18,480	4,870	2,210	7,482	10,842	22,495
Total loans and securities	177,604	10,286	59,655	6,186	10,298	15,871	5,396	19,422	5,137	2,373	7,973	11,386	23,621
Cash items in process of collection	7,864	440	813	291	393	525	785	587	503	399	1,189	530	1,409
Bank premises	585	94	27	49	28	102	45	22	17	25	41	19	116
Other assets ³	12,108	325	2,195	368	472	523	477	4,496	227	198	355	1,052	1,420
Interdistrict settlement account	-0-	- 172	- 3,884	- 451	- 397	- 261	+ 1,643	+ 2,337	+ 36	+ 273	- 449	+ 153	+ 1,172
TOTAL ASSETS	214,326	11,891	63,435	7,175	11,761	18,216	8,972	28,985	6,473	3,508	10,015	14,188	29,707

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,084 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 165 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

* Estimated (Dallas District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 10, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas*	San Francisco
LIABILITIES													
Federal Reserve notes	173,018	10,368	52,058	5,745	10,381	15,773	5,582	24,772	5,201	2,440	7,762	10,964	21,972
Deposits:													
Depository institutions	23,210	929	3,869	862	766	1,567	2,300	2,818	662	525	828	2,328	5,756
U.S. Treasury—general account	4,733	--	4,733	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	213	4	100	7	10	7	12	21	4	5	7	12	24
Other	329	1	223	1	--	25	3	69	--	1	3	1	2
Total deposits	28,485	934	8,925	870	776	1,599	2,315	2,908	666	531	838	2,341	5,782
Deferred availability cash items	6,814	354	726	309	244	450	704	542	435	389	1,144	440	1,077
Other liabilities and accrued dividends ¹	2,231	126	747	80	129	191	78	249	62	32	103	144	290
TOTAL LIABILITIES	210,548	11,782	62,456	7,004	11,530	18,013	8,679	28,471	6,364	3,392	9,847	13,889	29,121
CAPITAL ACCOUNTS													
Capital paid in	1,724	46	434	80	106	88	142	237	49	56	77	139	270
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	428	18	148	11	21	35	17	49	14	6	17	31	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	214,326	11,891	63,435	7,175	11,761	18,216	8,972	28,985	6,473	3,508	10,015	14,188	29,707
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	200,774	12,382	56,677	8,025	11,489	17,886	8,170	26,402	6,555	3,057	11,047	12,702	26,382
Less—Held by F.R. Banks	27,756	2,014	4,619	2,280	1,108	2,113	2,588	1,630	1,354	617	3,285	1,738	4,410
F.R. notes, net	173,018	10,368	52,058	5,745	10,381	15,773	5,582	24,772	5,201	2,440	7,762	10,964	21,972
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	157,310												
Total collateral	173,018												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Dallas District).