

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
July 5, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 3, * 1985	Change from week ended		Wednesday July 3, * 1985
		June 26, 1985	July 4, 1984	
Reserve Bank credit: 1, 2	191,340	+ 3,288	+ 16,043	192,624
U.S. government securities—				
Bought outright—system account	167,821	+ 1,112	+ 14,818	167,096
Held under repurchase agreements	542	+ 542	+ 542	--
Federal agency obligations—				
Bought outright	8,303	--	- 198	8,303
Held under repurchase agreements	140	+ 140	+ 140	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,598	+ 863	- 3,247	4,059
Includes: seasonal borrowing of	157	+ 8	- 134	148
extended credit of	747	+ 254	- 2,930	408
Float	735	+ 421	+ 421	950
Other F.R. assets	12,201	+ 210	+ 3,567	12,216
Gold stock	11,090	--	- 10	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,785	+ 14	+ 672	16,797
Total factors supplying reserve funds	223,833	+ 3,302	+ 16,704	225,129
Currency in circulation**	186,590	+ 1,440	+ 10,981	188,386
Treasury cash holdings**	588	- 6	+ 65	588
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,409	+ 655	+ 498	3,716
Foreign	279	+ 69	+ 23	195
Service-related balances and adjustments ³	1,670	+ 62	+ 227	1,348
Other	335	- 65	- 81	304
Other F.R. liabilities and capital	6,291	- 16	+ 271	6,091
Total factors, other than reserve balances, absorbing reserve funds	200,161	+ 2,138	+ 11,983	200,628
Reserve balances with F.R. Banks ⁴	23,672	+ 1,164	+ 4,720	24,501

On July 3, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$123,448 million, an increase of \$1,689 million for the week.

1 Net of \$3,002 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,002 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,727 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,727 million was with foreign official and international accounts. Includes \$286 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,348 million and adjustments of \$322 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Boston District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 3, 1985	Change since	
			Wednesday June 26, 1985	Wednesday July 4, 1984
ASSETS				
Gold certificate account		11,090	--	- 10
Special Drawing Rights certificate account		4,618	--	--
Coin		463	- 18	+ 42
Loans		4,059	+ 3,283	- 1,163
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,303	--	- 198
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		76,287	+ 814	+ 8,407
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		167,096	+ 814	+13,285
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>167,096</u>	<u>+ 814</u>	<u>+13,285</u>
Total loans and securities		179,458	+ 4,097	+11,924
Cash items in process of collection	(1,011)	7,980	+ 1,664	- 2,976
Bank premises		585	+ 2	+ 30
Other assets ³		11,631	- 61	+ 3,512
TOTAL ASSETS	(1,011)	<u>215,825</u>	<u>+ 5,684</u>	<u>+12,522</u>
LIABILITIES				
Federal Reserve notes		172,640	+ 2,927	+11,176
Deposits:				
Depository institutions		25,849	+ 1,974	+ 3,806
U.S. Treasury—general account		3,716	- 176	+ 825
Foreign—official accounts		195	- 48	- 10
Other		304	- 45	- 60
Total deposits		30,064	+ 1,705	+ 4,561
Deferred availability cash items	(1,011)	7,030	+ 1,105	- 3,252
Other liabilities and accrued dividends ⁴		2,253	- 128	- 232
TOTAL LIABILITIES	(1,011)	<u>211,987</u>	<u>+ 5,609</u>	<u>+12,253</u>
CAPITAL ACCOUNTS				
Capital paid in		1,723	+ 2	+ 179
Surplus		1,626	--	+ 161
Other capital accounts		489	+ 73	- 71

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,727 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 286 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Boston District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 3, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,960	--	7,000	- 230	39	-120
16 days to 90 days	99	--	38,100	+ 978	824	+205
91 days to 1 year	--	--	48,873	+ 79	1,786	- 85
Over 1 year to 5 years	--	--	37,029	- 13	4,023	--
Over 5 years to 10 years	--	--	15,281	--	1,232	--
Over 10 years	--	--	20,813	--	399	--
Total	<u>4,059</u>	<u>--</u>	<u>167,096</u>	<u>+ 814</u>	<u>8,303</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 3, 1985
Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	463	20	19	24	31	79	51	25	26	23	49	25	91
Loans	4,059	42	1,655	61	312	479	35	185	27	59	119	7	1,078
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,303	485	2,770	291	485	732	254	915	241	109	370	537	1,114
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	76,287	4,457	25,445	2,671	4,459	6,729	2,337	8,405	2,215	1,005	3,403	4,930	10,231
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	167,096	9,762	55,735	5,851	9,768	14,738	5,118	18,409	4,851	2,202	7,453	10,800	22,409
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	167,096	9,762	55,735	5,851	9,768	14,738	5,118	18,409	4,851	2,202	7,453	10,800	22,409
Total loans and securities	179,458	10,289	60,160	6,203	10,565	15,949	5,407	19,509	5,119	2,370	7,942	11,344	24,601
Cash items in process of collection	8,991	413	1,081	441	348	439	827	885	514	414	1,490	758	1,381
Bank premises	585	94	27	49	28	102	45	22	17	25	41	19	116
Other assets ³	11,631	323	2,081	325	466	500	532	4,489	222	196	345	1,036	1,116
Interdistrict settlement account	-0-	+ 57	-3,129	- 115	- 449	- 102	+1,597	+1,490	+ 33	+ 368	- 40	+ 476	- 186
TOTAL ASSETS	216,836	12,095	64,851	7,635	11,926	18,344	9,033	28,517	6,458	3,613	10,685	14,681	28,998

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,727 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 286 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 72 million in Treasury Bills maturing within 90 days.

* Estimated (Boston District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 3, 1985

Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	172,640	10,311	52,119	5,765	10,269	15,836	5,574	24,546	5,191	2,452	7,742	10,926	21,909
Deposits:													
Depository institutions	25,849	1,164	6,171	1,242	978	1,701	2,253	2,446	594	550	1,197	2,701	4,852
U.S. Treasury—general account	3,716	--	3,716	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	195	4	82	7	10	7	12	21	4	5	7	12	24
Other	304	1	199	--	1	18	2	77	--	--	2	2	2
Total deposits	30,064	1,169	10,168	1,249	989	1,726	2,267	2,544	598	555	1,206	2,715	4,878
Deferred availability cash items	8,041	374	825	366	303	382	814	649	495	453	1,463	593	1,324
Other liabilities and accrued dividends ¹	2,253	129	747	80	131	193	80	253	65	34	103	142	296
TOTAL LIABILITIES	212,998	11,983	63,859	7,460	11,692	18,137	8,735	27,992	6,349	3,494	10,514	14,376	28,407
CAPITAL ACCOUNTS													
Capital paid in	1,723	46	434	80	106	88	141	237	49	56	77	139	270
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	489	21	161	15	24	39	23	60	14	9	20	37	66
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	216,836	12,095	64,851	7,635	11,926	18,344	9,033	28,517	6,458	3,613	10,685	14,681	28,998
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	200,480	12,349	56,667	8,065	11,436	17,974	8,153	26,119	6,579	3,062	11,074	12,704	26,298
Less—Held by F.R. Banks	27,840	2,038	4,548	2,300	1,167	2,138	2,579	1,573	1,388	610	3,332	1,778	4,389
F.R. notes, net	172,640	10,311	52,119	5,765	10,269	15,836	5,574	24,546	5,191	2,452	7,742	10,926	21,909
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	156,932												
Total collateral	172,640												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Boston District).