

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

June 27, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 26, 1985	Change from week ended		Wednesday June 26, 1985
		June 19, 1985	June 27, 1984	
Reserve Bank credit: 1, 2	188,052	- 438	+ 11,482	188,027
U.S. government securities—				
Bought outright—system account	166,709	+ 657	+ 13,846	166,282
Held under repurchase agreements	--	--	- 2,269	--
Federal agency obligations—				
Bought outright	8,303	--	- 198	8,303
Held under repurchase agreements	--	--	- 255	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 241	--
Loans to depository institutions	735	- 692	- 2,238	776
Includes: seasonal borrowing of	149	+ 13	- 137	166
extended credit of	493	- 314	- 1,521	470
Float	314	- 484	- 492	391
Other F.R. assets	11,991	+ 81	+ 3,330	12,275
Gold stock	11,090	--	- 13	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,771	+ 14	+ 671	16,783
Total factors supplying reserve funds	220,531	- 424	+ 12,140	220,518
Currency in circulation*	185,150	- 497	+ 11,129	185,427
Treasury cash holdings*	594	- 3	+ 67	588
Deposits, other than reserve balances, with F.R. Banks:				
Treasury				
Foreign	3,754	+ 1,240	+ 353	3,892
Service-related balances and adjustments 3	210	- 30	- 26	243
Other	1,605	- 163	+ 178	1,345
Other F.R. liabilities and capital	400	- 222	+ 41	349
Total factors, other than reserve balances, absorbing reserve funds	6,307	- 50	- 639	6,144
Reserve balances with F.R. Banks 4	198,020	+ 275	+ 11,102	197,988
Reserve balances with F.R. Banks 4	22,511	- 700	+ 1,037	22,530

On June 26, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$121,759 million, a decrease of \$642 million for the week.

1 Net of \$4,039 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,039 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$4,466 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$4,466 million was with foreign official and international accounts. Includes \$723 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,345 million and adjustments of \$260 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 26, 1985	Change since	
			Wednesday, June 19, 1985	Wednesday, June 27, 1984
ASSETS				
Gold certificate account		11,090	--	- 10
Special Drawing Rights certificate account		4,618	--	--
Coin		481	- 1	+ 36
Loans		776	- 3,030	- 2,556
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,303	--	- 198
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		75,473	+ 851	+ 8,497
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		166,282	+ 851	+ 13,375
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		166,282	+ 851	+ 13,375
Total loans and securities		175,361	- 2,179	+ 10,621
Cash items in process of collection	(905)	6,316	- 1,466	- 1,195
Bank premises		583	- 1	+ 28
Other assets ³		11,692	+ 109	+ 3,462
TOTAL ASSETS	(905)	<u>210,141</u>	- 3,538	+ 12,942
LIABILITIES				
Federal Reserve notes		169,713	- 82	+ 10,417
Deposits:				
Depository institutions		23,875	- 2,282	+ 3,159
U.S. Treasury—general account		3,892	+ 351	+ 359
Foreign—official accounts		243	+ 75	--
Other		349	- 218	+ 39
Total deposits		28,359	- 2,074	+ 3,557
Deferred availability cash items	(905)	5,925	- 1,340	- 1,234
Other liabilities and accrued dividends ⁴		2,381	- 42	- 149
TOTAL LIABILITIES	(905)	<u>206,378</u>	- 3,538	+ 12,591
CAPITAL ACCOUNTS				
Capital paid in		1,721	+ 5	+ 180
Surplus		1,626	--	+ 161
Other capital accounts		416	- 5	+ 10

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,466 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 723 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 26, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	759	--	7,230	+ 2,188	159	+ 39
16 days to 90 days	17	--	37,122	- 1,253	619	- 39
91 days to 1 year	--	--	48,794	- 84	1,871	--
Over 1 year to 5 years	--	--	37,042	--	4,023	--
Over 5 years to 10 years	--	--	15,281	--	1,232	--
Over 10 years	--	--	20,813	--	399	--
Total	<u>776</u>	<u>--</u>	<u>166,282</u>	+ 851	<u>8,303</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 26, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	481	23	17	26	32	81	53	26	27	23	50	30	93
Loans	776	11	1	8	10	348	16	49	42	54	213	7	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,303	485	2,770	291	485	732	254	915	241	109	370	537	1,114
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	75,473	4,409	25,174	2,643	4,411	6,657	2,312	8,315	2,191	994	3,367	4,878	10,122
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	166,282	9,714	55,464	5,823	9,720	14,666	5,093	18,319	4,827	2,191	7,417	10,748	22,300
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	166,282	9,714	55,464	5,823	9,720	14,666	5,093	18,319	4,827	2,191	7,417	10,748	22,300
Total loans and securities	175,361	10,210	58,235	6,122	10,215	15,746	5,363	19,283	5,110	2,354	8,000	11,292	23,431
Cash items in process of collection	7,221	421	691	327	289	347	774	545	485	431	1,186	573	1,152
Bank premises	583	94	26	49	28	102	45	22	17	25	40	19	116
Other assets ³	11,692	313	2,126	329	471	513	472	4,544	224	191	353	1,002	1,154
Interdistrict settlement account	-0-	- 138	- 1,058	- 533	- 400	- 493	+ 1,429	+ 1,099	- 161	+ 288	- 515	- 152	+ 634
TOTAL ASSETS	211,046	11,822	64,649	7,028	11,572	17,673	8,710	27,616	6,229	3,529	9,972	13,787	28,459

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 4,466 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 723 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 26, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	169,713	10,079	51,595	5,562	10,039	15,544	5,353	24,056	5,020	2,417	7,645	10,791	21,612
Deposits:													
Depository institutions	23,875	1,095	6,220	902	897	1,387	2,264	2,205	568	527	915	2,030	4,865
U.S. Treasury—general account	3,892	--	3,892	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	243	4	129	7	10	7	13	21	4	5	7	12	24
Other	349	1	264	--	1	7	--	71	--	--	2	1	2
Total deposits	28,359	1,100	10,505	909	908	1,401	2,277	2,297	572	532	924	2,043	4,891
Deferred availability cash items	6,830	398	800	300	257	321	682	483	464	429	1,129	504	1,063
Other liabilities and accrued dividends ¹	2,381	134	775	85	137	203	107	268	68	34	108	152	310
TOTAL LIABILITIES	207,283	11,711	63,675	6,856	11,341	17,469	8,419	27,104	6,124	3,412	9,806	13,490	27,876
CAPITAL ACCOUNTS													
Capital paid in	1,721	46	434	80	106	87	141	236	49	56	77	139	270
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	416	20	143	12	21	37	16	48	10	7	15	29	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	211,046	11,822	64,649	7,028	11,572	17,673	8,710	27,616	6,229	3,529	9,972	13,787	28,459
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	200,227	12,266	56,436	8,116	11,403	17,948	8,292	26,095	6,516	3,039	11,104	12,694	26,318
Less—Held by F.R. Banks	30,514	2,187	4,841	2,554	1,364	2,404	2,939	2,039	1,496	622	3,459	1,903	4,706
F.R. notes, net	169,713	10,079	51,595	5,562	10,039	15,544	5,353	24,056	5,020	2,417	7,645	10,791	21,612
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	154,005												
Total collateral	169,713												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.