

# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time  
June 20, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 19, 1985	June 12, 1985	June 20, 1984	June 19, 1985
Reserve Bank credit: 1, 2	188,441	- 355	+11,917	190,224
U.S. government securities—				
Bought outright—system account	166,052	- 624	+12,702	165,431
Held under repurchase agreements	--	--	- 1,687	--
Federal agency obligations—				
Bought outright	8,303	- 34	- 198	8,303
Held under repurchase agreements	--	--	- 111	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 175	--
Loans to depository institutions	1,427	+ 608	- 1,994	3,806
Includes: seasonal borrowing of	136	- 12	- 132	129
extended credit of	807	+ 390	- 1,144	658
Float	769	- 257	+ 15	517
Other F.R. assets	11,890	- 48	+ 3,365	12,167
Gold stock	11,090	- 1	- 14	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,757	+ 14	+ 672	16,769
Total factors supplying reserve funds	220,906	- 342	+12,575	222,701
Currency in circulation*	185,647	+ 95	+11,372	185,486
Treasury cash holdings*	597	- 1	+ 67	597
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,514	+ 437	- 1,567	3,541
Foreign	240	+ 29	- 29	168
Service-related balances and adjustments <sup>3</sup>	1,768	+ 99	+ 334	1,423
Other	622	+ 196	+ 133	567
Other F.R. liabilities and capital	6,357	+ 82	+ 135	6,186
Total factors, other than reserve balances, absorbing reserve funds	197,745	+ 937	+10,445	197,968
Reserve balances with F.R. Banks <sup>4</sup>	23,162	- 1,279	+ 2,132	24,734

On June 19, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$122,401 million, an increase of \$1,575 million for the week.

1 Net of \$4,696 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,268 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$5,317 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,992 million was with foreign official and international accounts. Includes \$292 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,423 million and adjustments of \$345 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday June 19, 1985	Change since	
			Wednesday, June 12, 1985	Wednesday, June 20, 1984
<b>ASSETS</b>				
Gold certificate account		11,090	--	- 13
Special Drawing Rights certificate account		4,618	--	--
Coin		482	- 7	+ 29
Loans		3,806	+ 3,118	- 588
Acceptances—				
Held under repurchase agreements		--	--	- 619
Federal agency obligations—				
Bought outright		8,303	--	- 198
Held under repurchase agreements <sup>1</sup>		--	--	- 371
U.S. government securities:				
Bought outright—Bills		74,622	- 1,385	+ 7,371
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright <sup>2</sup>		165,431	- 1,385	+ 12,249
Held under repurchase agreements <sup>1</sup>		--	--	- 5,401
<b>Total U.S. government securities</b>		165,431	- 1,385	+ 6,848
<b>Total loans and securities</b>		177,540	+ 1,733	+ 5,072
Cash items in process of collection	(1,062)	7,782	+ 478	- 651
Bank premises		584	+ 2	+ 30
Other assets <sup>3</sup>		11,583	+ 286	+ 3,315
<b>TOTAL ASSETS</b>	(1,062)	213,679	+ 2,492	+ 7,782
<b>LIABILITIES</b>				
Federal Reserve notes		169,795	- 360	+ 10,798
Deposits:				
Depository institutions		26,157	- 48	- 3,154
U.S. Treasury—general account		3,541	+ 1,763	+ 619
Foreign—official accounts		168	- 39	- 11
Other		567	+ 135	+ 162
Total deposits		30,433	+ 1,811	- 2,384
Deferred availability cash items	(1,062)	7,265	+ 922	- 578
Other liabilities and accrued dividends <sup>4</sup>		2,423	+ 118	- 424
<b>TOTAL LIABILITIES</b>	(1,062)	209,916	+ 2,491	+ 7,412
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,716	- 1	+ 177
Surplus		1,626	--	+ 161
Other capital accounts		421	+ 2	+ 32

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,317 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 292 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 19, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,792	--	5,042	- 2,543	120	+ 120
16 days to 90 days	14	--	38,375	- 928	658	- 120
91 days to 1 year	--	--	48,878	+ 2,086	1,871	--
Over 1 year to 5 years	--	--	37,042	--	4,023	--
Over 5 years to 10 years	--	--	15,281	--	1,232	--
Over 10 years	--	--	20,813	--	399	--
<b>Total</b>	<b>3,806</b>	<b>--</b>	<b>165,431</b>	<b>- 1,385</b>	<b>8,303</b>	<b>--</b>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 19, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	482	23	18	26	33	80	53	27	28	23	51	26	94
Loans	3,806	92	2,615	2	23	350	13	472	19	36	140	5	39
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,303	485	2,770	291	485	732	254	915	241	109	370	537	1,114
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	74,622	4,359	24,890	2,613	4,362	6,582	2,286	8,221	2,167	983	3,329	4,823	10,007
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright <sup>2</sup>	165,431	9,664	55,180	5,793	9,671	14,591	5,067	18,225	4,803	2,180	7,379	10,693	22,185
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	165,431	9,664	55,180	5,793	9,671	14,591	5,067	18,225	4,803	2,180	7,379	10,693	22,185
<b>Total loans and securities</b>	177,540	10,241	60,565	6,086	10,179	15,673	5,334	19,612	5,063	2,325	7,889	11,235	23,338
Cash items in process of collection	8,844	455	1,155	452	277	415	817	644	561	453	1,411	758	1,446
Bank premises	584	94	27	49	28	102	45	22	17	25	40	19	116
Other assets <sup>3</sup>	11,583	314	2,055	316	463	516	468	4,555	215	194	336	987	1,164
Interdistrict settlement account	-0-	+ 124	- 4,302	- 251	- 43	- 106	+ 977	+ 1,684	+ 225	+ 493	- 80	+ 216	+ 1,063
<b>TOTAL ASSETS</b>	214,741	12,150	64,130	7,386	11,874	18,057	8,268	28,641	6,636	3,730	10,505	14,264	29,100

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,317 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 292 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 19, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	169,795	10,161	51,881	5,527	10,202	15,600	4,633	24,428	5,078	2,406	7,705	10,779	21,395
Deposits:													
Depository institutions	26,157	1,318	5,510	1,144	990	1,655	2,525	2,671	872	678	1,125	2,281	5,388
U.S. Treasury—general account	3,541	--	3,541	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	168	4	54	7	10	7	13	21	4	5	7	12	24
Other	567	1	481	--	1	9	--	70	--	1	2	1	1
<b>Total deposits</b>	<b>30,433</b>	<b>1,323</b>	<b>9,586</b>	<b>1,151</b>	<b>1,001</b>	<b>1,671</b>	<b>2,538</b>	<b>2,762</b>	<b>876</b>	<b>684</b>	<b>1,134</b>	<b>2,294</b>	<b>5,413</b>
Deferred availability cash items	8,327	419	909	455	299	376	722	665	510	443	1,391	741	1,397
Other liabilities and accrued dividends <sup>1</sup>	2,423	136	779	82	141	207	83	270	69	81	107	153	315
<b>TOTAL LIABILITIES</b>	<b>210,978</b>	<b>12,039</b>	<b>63,155</b>	<b>7,215</b>	<b>11,643</b>	<b>17,854</b>	<b>7,976</b>	<b>28,125</b>	<b>6,533</b>	<b>3,614</b>	<b>10,337</b>	<b>13,967</b>	<b>28,520</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,716	46	433	80	106	87	141	236	47	56	77	138	269
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	421	20	145	11	21	36	17	52	10	6	17	30	56
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>214,741</b>	<b>12,150</b>	<b>64,130</b>	<b>7,386</b>	<b>11,874</b>	<b>18,057</b>	<b>8,268</b>	<b>28,641</b>	<b>6,636</b>	<b>3,730</b>	<b>10,505</b>	<b>14,264</b>	<b>29,100</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	199,819	12,356	56,670	8,021	11,504	17,928	7,605	26,457	6,515	3,041	11,197	12,613	25,912
Less—Held by F.R. Banks	30,024	2,195	4,789	2,494	1,302	2,328	2,972	2,029	1,437	635	3,492	1,834	4,517
F.R. notes, net	169,795	10,161	51,881	5,527	10,202	15,600	4,633	24,428	5,078	2,406	7,705	10,779	21,395
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	154,087												
<b>Total collateral</b>	<b>169,795</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.