



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

June 13, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 12, 1985	Change from week ended		Wednesday June 12, 1985
		June 5, 1985	June 13, 1984	
Reserve Bank credit: 1, 2	188,796	+ 1,530	+14,271	188,647
U.S. government securities—				
Bought outright—system account	166,676	+ 1,982	+12,293	166,816
Held under repurchase agreements	--	- 568	- 352	--
Federal agency obligations—				
Bought outright	8,337	- 26	- 165	8,303
Held under repurchase agreements	--	- 19	- 32	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 18	--
Loans to depository institutions	819	- 1,042	- 1,689	688
Includes: seasonal borrowing of	148	- 20	- 98	139
extended credit of	417	- 723	- 1,579	351
Float	1,026	+ 882	+ 556	961
Other F.R. assets	11,938	+ 321	+ 3,678	11,879
Gold stock	11,091	--	- 13	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,744	+ 14	+ 674	16,756
Total factors supplying reserve funds	221,249	+ 1,544	+14,932	221,111
Currency in circulation*	185,552	+ 645	+11,138	185,825
Treasury cash holdings*	598	- 4	+ 63	597
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,077	- 323	- 1,234	1,778
Foreign	211	- 6	- 23	207
Service-related balances and adjustments 3	1,667	+ 173	+ 349	1,420
Other	426	- 115	+ 32	432
Other F.R. liabilities and capital	6,275	+ 21	+ 426	6,067
Total factors, other than reserve balances, absorbing reserve funds	196,806	+ 391	+10,751	196,326
Reserve balances with F.R. Banks 4	24,443	+ 1,153	+ 4,182	24,785

On June 12, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$120,826 million, a decrease of \$1,377 million for the week.

1 Net of \$3,929 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,929 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,932 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,932 million was with foreign official and international accounts. Includes \$373 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,420 million and adjustments of \$247 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 12, 1985	Change since	
			Wednesday, June 5, 1985	Wednesday, June 13, 1984
ASSETS				
Gold certificate account		11,090	- 1	- 14
Special Drawing Rights certificate account		4,618	--	--
Coin		489	+ 8	+ 38
Loans		688	- 2,861	- 1,716
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,303	- 60	198
Held under repurchase agreements ¹		--	- 10	--
U.S. government securities:				
Bought outright—Bills		76,007	+ 2,750	+ 8,303
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		166,816	+ 2,750	+ 13,181
Held under repurchase agreements ¹		--	- 1,174	--
Total U.S. government securities		166,816	+ 1,576	+ 13,181
Total loans and securities		175,807	- 1,355	+ 11,267
Cash items in process of collection	(990)	7,304	- 253	- 143
Bank premises		582	+ 1	+ 29
Other assets ³		11,297	- 94	+ 3,405
TOTAL ASSETS	(990)	211,187	- 1,694	+ 14,582
LIABILITIES				
Federal Reserve notes		170,155	+ 581	+ 10,653
Deposits:				
Depository institutions		26,205	- 1,598	+ 6,206
U.S. Treasury—general account		1,778	- 197	- 1,746
Foreign—official accounts		207	- 4	- 44
Other		432	- 12	+ 90
Total deposits		28,622	- 1,811	+ 4,506
Deferred availability cash items	(990)	6,343	- 440	- 892
Other liabilities and accrued dividends ⁴		2,305	- 15	- 50
TOTAL LIABILITIES	(990)	207,425	- 1,685	+ 14,217
CAPITAL ACCOUNTS				
Capital paid in		1,717	+ 4	+ 179
Surplus		1,626	--	+ 161
Other capital accounts		419	- 13	+ 25

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,932 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 3/3 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 12, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	620	--	7,585	- 1,199	--	- 89
16 days to 90 days	68	--	39,303	+ 3,741	778	+ 100
91 days to 1 year	--	--	46,792	- 966	1,871	- 60
Over 1 year to 5 years	--	--	37,042	--	4,023	- 30
Over 5 years to 10 years	--	--	15,281	--	1,232	+ 9
Over 10 years	--	--	20,813	--	399	--
Total	688	--	166,816	+ 1,576	8,303	- 70

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 12, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	170,155	10,172	51,717	5,495	10,388	15,603	4,818	24,458	5,101	2,451	7,743	10,824	21,385
Deposits:													
Depository institutions	26,205	880	6,926	1,172	862	1,545	2,324	2,716	625	364	907	1,957	5,927
U.S. Treasury—general account	1,778	--	1,778	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	207	4	94	7	10	7	12	21	4	5	7	12	24
Other	432	--	336	--	1	25	--	67	--	--	1	1	1
Total deposits	28,622	884	9,134	1,179	873	1,577	2,336	2,804	629	369	915	1,970	5,952
Deferred availability cash items	7,333	398	815	294	247	429	746	577	519	422	1,258	523	1,105
Other liabilities and accrued dividends ¹	2,305	130	767	83	134	199	82	260	67	32	103	146	302
TOTAL LIABILITIES	208,415	11,584	62,433	7,051	11,642	17,808	7,982	28,099	6,316	3,274	10,019	13,463	28,744
CAPITAL ACCOUNTS													
Capital paid in	1,717	46	433	80	106	87	141	236	47	56	77	138	270
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	419	20	144	11	20	34	14	50	11	6	18	31	60
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	212,177	11,695	63,407	7,222	11,872	18,009	8,271	28,613	6,420	3,390	10,188	13,761	29,329
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	198,822	12,301	56,266	7,947	11,547	17,784	7,584	26,307	6,484	2,994	11,230	12,536	25,902
Less—Held by F.R. Banks	28,727	2,129	4,549	2,452	1,159	2,181	2,766	1,849	1,383	543	3,487	1,712	4,517
F.R. notes, net	170,155	10,172	51,717	5,495	10,388	15,603	4,818	24,458	5,101	2,451	7,743	10,824	21,385
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	154,447												
Total collateral	170,155												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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