

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

June 6, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 5, 1985	Change from week ended		Wednesday June 5, 1985
		May 29, 1985	June 6, 1984	
Reserve Bank credit: 1, 2	187,242	+ 1,497	+ 12,941	189,908
U.S. government securities—				
Bought outright—system account	164,694	+ 471	+ 11,894	164,066
Held under repurchase agreements	568	+ 568	- 481	1,174
Federal agency obligations—				
Bought outright	8,363	--	- 146	8,363
Held under repurchase agreements	19	+ 19	- 55	10
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 82	--
Loans to depository institutions	1,861	+ 687	- 1,270	3,549
Includes: seasonal borrowing of	168	- 5	- 77	156
extended credit of	1,140	+ 453	+ 1,129	1,150
Float	135	- 352	- 446	774
Other F.R. assets	11,602	+ 104	+ 3,527	11,972
Gold stock	11,091	--	- 13	11,091
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,730	+ 14	+ 675	16,742
Total factors supplying reserve funds	219,681	+ 1,511	+ 13,602	222,359
Currency in circulation*	184,907	+ 940	+ 11,165	185,237
Treasury cash holdings*	602	+ 1	+ 65	598
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,400	- 845	- 2,304	1,975
Foreign	217	- 9	- 24	211
Service-related balances and adjustments 3	1,494	- 13	+ 209	1,337
Other	541	+ 54	+ 28	444
Other F.R. liabilities and capital	6,254	- 4	+ 365	6,091
Total factors, other than reserve balances, absorbing reserve funds	196,415	+ 123	+ 9,504	195,893
Reserve balances with F.R. Banks 4	23,266	+ 1,387	+ 4,099	26,466

On June 5, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 122,203 million, an increase of \$ 1,875 million for the week.

- 1 Net of \$4,012 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,012 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$4,672 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,672 million was with foreign official and international accounts. Includes \$ 389 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,337 million and adjustments of \$ 157 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 5, 1985	Change since	
			Wednesday, May 29, 1985	Wednesday, June 6, 1984
ASSETS				
Gold certificate account		11,091	--	- 13
Special Drawing Rights certificate account		4,618	--	--
Coin		481	- 10	+ 32
Loans		3,549	+ 2,130	- 838
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,363	--	- 139
Held under repurchase agreements ¹		10	+ 10	+ 10
U.S. government securities:				
Bought outright—Bills		73,257	- 648	+ 6,397
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		164,066	- 648	+ 11,275
Held under repurchase agreements ¹		1,174	+ 1,174	+ 1,174
Total U.S. government securities		165,240	+ 526	+ 12,449
Total loans and securities		177,162	+ 2,666	+ 11,482
Cash items in process of collection	(1,065)	7,557	- 721	- 528
Bank premises		581	--	+ 28
Other assets ³		11,391	+ 52	+ 3,651
TOTAL ASSETS	(1,065)	212,881	+ 1,987	+ 14,652
LIABILITIES				
Federal Reserve notes		169,574	+ 355	+ 10,432
Deposits:				
Depository institutions		27,803	+ 4,936	+ 5,749
U.S. Treasury—general account		1,975	- 1,878	- 1,483
Foreign—official accounts		211	- 12	+ 5
Other		444	- 86	+ 66
Total deposits		30,433	+ 2,960	+ 4,337
Deferred availability cash items	(1,065)	6,783	- 1,333	- 550
Other liabilities and accrued dividends ⁴		2,320	- 15	- 38
TOTAL LIABILITIES	(1,065)	209,110	+ 1,967	+ 14,181
CAPITAL ACCOUNTS				
Capital paid in		1,713	- 1	+ 176
Surplus		1,626	--	+ 161
Other capital accounts		432	+ 21	+ 134

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,672 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 339 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 5, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,465	--	8,784	+ 809	89	- 73
16 days to 90 days	84	--	35,562	- 16	678	+ 112
91 days to 1 year	--	--	47,758	- 177	1,931	+ 13
Over 1 year to 5 years	--	--	37,042	- 90	4,053	- 36
Over 5 years to 10 years	--	--	15,281	--	1,223	- 6
Over 10 years	--	--	20,813	--	399	--
Total	3,549	--	165,240	+ 526	8,373	+ 10

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 5, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,091	658	3,278	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	481	25	18	27	33	79	51	29	26	23	49	26	95
Loans	3,549	8	1,980	7	24	383	63	818	21	45	152	10	38
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,363	488	2,790	293	489	738	256	921	243	110	373	540	1,122
Held under repurchase agreements 1	10	--	10	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	73,257	4,279	24,434	2,566	4,282	6,462	2,244	8,071	2,127	965	3,268	4,735	9,824
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright 2	164,066	9,584	54,724	5,746	9,591	14,471	5,025	18,075	4,763	2,162	7,318	10,605	22,002
Held under repurchase agreements 1	1,174	--	1,174	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	165,240	9,584	55,898	5,746	9,591	14,471	5,025	18,075	4,763	2,162	7,318	10,605	22,002
Total loans and securities	177,162	10,080	60,678	6,046	10,104	15,592	5,344	19,814	5,027	2,317	7,843	11,155	23,162
Cash items in process of collection	8,622	600	898	347	313	611	807	668	517	490	1,448	583	1,340
Bank premises	581	94	26	49	28	102	45	22	17	25	39	19	115
Other assets 3	11,391	293	1,984	303	440	488	452	4,473	210	190	321	1,014	1,223
Interdistrict settlement account	-0-	+ 15	- 3,522	- 499	+ 163	- 361	+ 929	+ 1,549	+ 49	+ 376	- 226	+ 609	+ 918
TOTAL ASSETS	213,946	12,006	64,695	6,981	12,018	17,888	8,202	28,652	6,373	3,638	10,332	14,429	28,732

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,672 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 389 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 66 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 5, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	169,574	10,168	51,496	5,474	10,279	15,572	4,861	24,365	5,076	2,439	7,711	10,782	21,351
Deposits:													
Depository institutions	27,803	1,177	8,163	939	1,025	1,515	2,185	2,767	618	555	963	2,629	5,267
U.S. Treasury—general account	1,975	--	1,975	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	211	4	98	7	10	7	12	21	4	5	7	12	24
Other	444	1	331	--	--	27	2	73	--	--	2	1	7
Total deposits	30,433	1,182	10,567	946	1,035	1,549	2,199	2,861	622	560	972	2,642	5,298
Deferred availability cash items	7,848	415	904	311	301	371	772	652	506	486	1,377	558	1,195
Other liabilities and accrued dividends ¹	2,320	129	754	78	175	192	80	257	65	37	101	149	303
TOTAL LIABILITIES	210,175	11,894	63,721	6,809	11,790	17,684	7,912	28,135	6,269	3,522	10,161	14,131	28,147
CAPITAL ACCOUNTS													
Capital paid in	1,713	46	433	80	105	87	139	236	47	56	77	138	269
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	432	21	144	12	19	37	17	53	11	6	20	31	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	213,946	12,006	64,695	6,981	12,018	17,888	8,202	28,652	6,373	3,638	10,332	14,429	28,732
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	198,487	12,247	55,940	7,963	11,531	17,640	7,766	26,249	6,450	2,998	11,260	12,576	25,867
Less—Held by F.R. Banks	28,913	2,079	4,444	2,489	1,252	2,068	2,905	1,884	1,374	559	3,549	1,794	4,516
F.R. notes, net	169,574	10,168	51,496	5,474	10,279	15,572	4,861	24,365	5,076	2,439	7,711	10,782	21,351
Collateral held against F.R. notes:													
Gold certificate account	11,091												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	153,865												
Total collateral	169,574												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.