



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

May 30, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 29, 1985	Change from week ended		Wednesday May 29, * 1985
		May 22, 1985	May 30, 1984	
Reserve Bank credit: 1, 2	185,745	- 305	+ 13,546	186,574
U.S. government securities—				
Bought outright—system account	164,223	- 132	+ 12,028	164,714
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,363	--	- 152	8,363
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,174	- 300	- 1,834	1,419
Includes: seasonal borrowing of	173	- 2	- 61	177
extended credit of	687	+ 504	+ 668	954
Float	487	- 104	+ 93	162
Other F.R. assets	11,497	+ 230	+ 3,409	11,916
Gold stock	11,091	--	- 13	11,091
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,716	+ 14	+ 679	16,728
Total factors supplying reserve funds	218,170	- 291	+ 14,212	219,011
Currency in circulation**	183,967	+ 930	+ 11,314	184,854
Treasury cash holdings**	601	- 1	+ 57	602
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,245	+ 107	- 87	3,853
Foreign	226	- 7	- 48	223
Service-related balances and adjustments 3	1,500	- 119	+ 196	1,329
Other	487	- 297	+ 51	530
Other F.R. liabilities and capital	6,258	- 70	+ 373	6,082
Total factors, other than reserve balances, absorbing reserve funds	196,284	+ 543	+ 11,857	197,473
Reserve balances with F.R. Banks 4	21,886	- 835	+ 2,355	21,538

On May 29, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 120,328 million, an increase of \$ 1,141 million for the week.

- 1 Net of \$ 4,237 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,757 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,775 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,095 million was with foreign official and international accounts. Includes \$ 254 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,329 million and adjustments of \$ 171 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Richmond District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 29, 1985	Change since	
			Wednesday, May 22, 1985	Wednesday, May 30, 1984
ASSETS				
Gold certificate account		11,091	--	- 13
Special Drawing Rights certificate account		4,618	--	--
Coin		491	- 22	+ 38
Loans		1,419	- 3,350	- 1,284
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,363	--	- 152
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		73,905	+ 452	+ 6,139
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		164,714	+ 452	+ 11,017
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		164,714	+ 452	+ 11,017
Total loans and securities		174,496	- 2,898	+ 9,581
Cash items in process of collection	(1,358)	8,411	+ 981	- 2,480
Bank premises		581	- 2	+ 28
Other assets ³		11,335	+ 472	+ 2,628
TOTAL ASSETS	(1,358)	211,023	- 1,469	+ 10,782
LIABILITIES				
Federal Reserve notes		169,219	+ 1,493	+ 10,709
Deposits:				
Depository institutions		22,867	- 5,891	+ 3,375
U.S. Treasury—general account		3,853	+ 743	- 2,453
Foreign—official accounts		223	+ 10	- 69
Other		530	+ 58	+ 105
Total deposits		27,473	- 5,080	+ 958
Deferred availability cash items	(1,358)	8,249	+ 2,155	- 1,252
Other liabilities and accrued dividends ⁴		2,335	- 37	- 3
TOTAL LIABILITIES	(1,358)	207,276	- 1,469	+ 10,412
CAPITAL ACCOUNTS				
Capital paid in		1,714	+ 4	+ 182
Surplus		1,626	--	+ 161
Other capital accounts		407	- 4	+ 27

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,241 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,775 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 254 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Richmond District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 29, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,363	--	7,975	+ 2,822	162	+ 11
16 days to 90 days	56	--	35,578	- 2,230	566	+ 18
91 days to 1 year	--	--	47,935	- 140	1,918	- 31
Over 1 year to 5 years	--	--	37,132	--	4,089	+ 2
Over 5 years to 10 years	--	--	15,281	--	1,229	--
Over 10 years	--	--	20,813	--	399	--
Total	1,419	--	164,714	+ 452	8,363	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 29, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond *	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,091	658	3,278	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	491	27	17	28	34	77	50	31	28	24	49	27	99
Loans	1,419	36	--	23	26	386	19	620	62	43	176	6	22
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,363	488	2,790	293	489	738	256	921	243	110	373	540	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	73,905	4,317	24,651	2,588	4,320	6,519	2,264	8,142	2,146	974	3,296	4,777	9,911
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	164,714	9,622	54,941	5,768	9,629	14,528	5,045	18,146	4,782	2,171	7,346	10,647	22,089
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	164,714	9,622	54,941	5,768	9,629	14,528	5,045	18,146	4,782	2,171	7,346	10,647	22,089
Total loans and securities	174,496	10,146	57,731	6,084	10,144	15,652	5,320	19,687	5,087	2,324	7,895	11,193	23,233
Cash items in process of collection	9,769	624	741	670	591	717	926	918	817	550	1,547	83	1,585
Bank premises	581	94	26	49	28	102	45	22	17	25	39	19	115
Other assets ³	11,335	287	1,912	304	428	468	446	4,458	231	184	314	1,202	1,101
Interdistrict settlement account	-0-	- 297	+ 409	- 660	- 283	- 657	+ 841	+ 828	- 209	+ 236	- 329	+ 72	+ 49
TOTAL ASSETS	212,381	11,780	65,449	7,183	11,879	17,736	8,202	28,041	6,498	3,560	10,373	13,619	28,061

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$2,241 million was outstanding at the end of the latest statement week.

² Net of \$ 3,775 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 254 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 65 million in Treasury Bills maturing within 90 days.

* Estimated (Richmond District).

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 29, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond*	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	169,219	10,097	51,283	5,496	10,267	15,539	5,037	24,213	5,038	2,449	7,684	10,787	21,329
Deposits:													
Depository institutions	22,867	934	6,899	856	862	1,191	1,915	2,120	653	437	858	1,687	4,455
U.S. Treasury—general account	3,853	--	3,853	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	223	4	109	7	10	7	13	21	4	5	7	12	24
Other	530	1	439	1	--	14	1	68	--	1	1	2	2
Total deposits	27,473	939	11,300	864	872	1,212	1,929	2,209	657	448	866	1,701	4,481
Deferred availability cash items	9,607	500	1,118	571	374	590	865	841	632	519	1,553	684	1,360
Other liabilities and accrued dividends ¹	2,335	133	772	81	137	200	84	264	68	33	104	150	309
TOTAL LIABILITIES	208,634	11,669	64,473	7,012	11,650	17,541	7,915	27,527	6,395	3,444	10,207	13,322	27,479
CAPITAL ACCOUNTS													
Capital paid in	1,714	46	433	80	105	88	139	236	47	56	77	138	269
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	407	20	146	11	20	27	14	50	10	6	15	30	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	212,381	11,780	65,449	7,183	11,879	17,736	8,202	28,041	6,498	3,560	10,373	13,619	28,061
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	198,229	12,162	55,829	7,981	11,573	17,676	7,886	26,034	6,473	2,922	11,291	12,633	25,769
Less—Held by F.R. Banks	29,010	2,065	4,546	2,485	1,306	2,137	2,849	1,821	1,435	473	3,607	1,846	4,440
F.R. notes, net	169,219	10,097	51,283	5,496	10,267	15,539	5,037	24,213	5,038	2,449	7,684	10,787	21,329
Collateral held against F.R. notes:													
Gold certificate account	11,091												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	153,510												
Total collateral	169,219												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Richmond District).

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