

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
May 16, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
	May 15, 1985	May 8, 1985	May 16, 1984	May 15, 1985
Reserve Bank credit: 1, 2	187,967	- 7,625	+13,092	186,438
U.S. government securities—				
Bought outright—system account	164,869	- 3,295	+12,263	164,212
Held under repurchase agreements	--	- 4,417	--	--
Federal agency obligations—				
Bought outright	8,364	- 7	- 152	8,363
Held under repurchase agreements	--	- 343	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,393	+ 759	- 3,220	1,483
Includes: seasonal borrowing of	146	- 18	- 41	148
extended credit of	554	+ 435	+ 503	320
Float	574	- 122	+ 563	982
Other F.R. assets	12,766	- 201	+ 3,637	11,397
Gold stock	11,091	--	- 16	11,091
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,688	+ 14	+ 675	16,700
Total factors supplying reserve funds	220,364	- 7,611	+13,751	218,847
Currency in circulation**	182,900	+ 985	+10,732	183,114
Treasury cash holdings**	600	+ 3	+ 54	602
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,883	- 5,674	+ 3,362	3,414
Foreign	241	+ 22	+ 11	319
Service-related balances and adjustments ³	1,512	+ 9	+ 132	1,322
Other	647	+ 105	+ 136	1,469
Other F.R. liabilities and capital	6,290	- 93	+ 513	6,123
Total factors, other than reserve balances, absorbing reserve funds	199,074	- 4,642	+14,941	196,363
Reserve balances with F.R. Banks ⁴	21,290	- 2,969	- 1,189	22,484

On May 15, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 118,116 million, an increase of \$ 605 million for the week.

1 Net of \$ 3,945 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,945 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,574 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,574 million was with foreign official and international accounts. Includes \$ 145 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,322 million and adjustments of \$ 190 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** May 15, 1985	Change since	
			Wednesday, May 8, 1985	Wednesday, May 16, 1984
ASSETS				
Gold certificate account		11,091	--	- 16
Special Drawing Rights certificate account		4,618	--	--
Coin		525	- 11	+ 51
Loans		1,484	+ 1,057	- 3,975
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,363	- 8	153
Held under repurchase agreements ¹		--	- 214	--
U.S. government securities:				
Bought outright—Bills		73,403	- 3,448	+ 9,917
Notes		67,066	- 203	+ 3,196
Bonds		23,743	+ 203	+ 1,682
Total bought outright ²		164,212	- 3,448	+ 14,795
Held under repurchase agreements ¹		--	- 2,141	--
Total U.S. government securities		164,212	- 5,589	+ 14,795
Total loans and securities		174,059	- 4,754	+ 10,667
Cash items in process of collection	(971)	10,844	+ 3,896	+ 2,409
Bank premises		582	+ 4	+ 27
Other assets ³		10,815	- 1,758	+ 3,385
TOTAL ASSETS	(971)	212,534	- 2,623	+ 16,523
LIABILITIES				
Federal Reserve notes		167,541	+ 502	+ 10,353
Deposits:				
Depository institutions		23,806	- 3,601	+ 4,578
U.S. Treasury—general account		3,414	- 4,112	- 1,682
Foreign—official accounts		319	+ 52	+ 90
Other		1,469	+ 965	+ 976
Total deposits		29,008	- 6,696	+ 3,962
Deferred availability cash items	(971)	9,862	+ 3,634	+ 1,648
Other liabilities and accrued dividends ⁴		2,375	- 63	+ 182
TOTAL LIABILITIES	(971)	208,786	- 2,623	+ 16,145
CAPITAL ACCOUNTS				
Capital paid in		1,711	+ 6	+ 182
Surplus		1,626	--	+ 161
Other capital accounts		411	- 6	+ 35

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,574 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 15, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,410	--	5,281	- 7,309	67	- 155
16 days to 90 days	74	--	35,751	+ 1,488	631	- 38
91 days to 1 year	--	--	49,954	- 360	1,949	+ 20
Over 1 year to 5 years	--	--	37,132	- 72	4,088	+ 6
Over 5 years to 10 years	--	--	15,281	+ 643	1,229	- 55
Over 10 years	--	--	20,813	+ 21	399	--
Total	1,484	--	164,212	- 5,589	8,363	- 222

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 15, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,091	658	3,278	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	525	29	21	31	38	82	55	32	29	24	51	30	103
Loans	1,484	16	--	11	274	629	9	317	16	44	148	3	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,363	488	2,790	293	489	738	256	921	243	110	373	540	1,122
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	73,403	4,288	24,483	2,571	4,291	6,475	2,248	8,087	2,131	967	3,274	4,744	9,844
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright ²	164,212	9,593	54,773	5,751	9,600	14,484	5,029	18,091	4,767	2,164	7,324	10,614	22,022
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	164,212	9,593	54,773	5,751	9,600	14,484	5,029	18,091	4,767	2,164	7,324	10,614	22,022
Total loans and securities	174,059	10,097	57,563	6,055	10,363	15,851	5,294	19,329	5,026	2,318	7,845	11,157	23,161
Cash items in process of collection	11,815	502	2,772	416	389	903	877	1,082	564	481	1,406	693	1,730
Bank premises	582	94	26	49	28	105	43	22	17	25	39	19	115
Other assets ³	10,815	263	1,897	285	408	433	496	4,420	194	179	298	964	978
Interdistrict settlement account	-0-	- 15	- 2,055	- 595	- 305	- 753	+ 3,087	+ 1,804	+ 52	+ 324	- 196	- 501	- 847
TOTAL ASSETS	213,505	11,869	64,837	6,949	11,858	17,998	10,426	28,786	6,409	3,568	10,301	13,385	27,119

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,574 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury Bills maturing within 90 days.

* Estimated (Atlanta District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 15, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	167,541	10,244	50,948	5,448	10,378	15,531	4,278	24,316	5,096	2,431	7,724	10,567	20,580
Deposits:													
Depository institutions	23,806	974	6,097	931	796	1,598	2,107	2,870	584	570	961	1,822	4,496
U.S. Treasury—general account	3,414	--	3,414	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	319	4	206	7	10	7	12	21	4	5	7	12	24
Other	1,469	1	1,342	--	--	17	2	87	--	1	8	--	4
Total deposits	29,008	979	11,059	938	806	1,622	2,121	2,978	588	576	976	1,841	4,524
Deferred availability cash items	10,833	403	1,078	313	309	452	3,655	715	513	412	1,330	524	1,129
Other liabilities and accrued dividends ¹	2,375	132	778	79	135	198	83	261	109	34	103	158	305
TOTAL LIABILITIES	209,757	11,758	63,863	6,778	11,628	17,803	10,137	28,270	6,306	3,453	10,133	13,090	26,538
CAPITAL ACCOUNTS													
Capital paid in	1,711	46	433	80	105	84	140	237	47	56	77	137	269
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	411	20	144	11	21	31	15	51	10	5	17	29	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	213,505	11,869	64,837	6,949	11,858	17,998	10,426	28,786	6,409	3,568	10,301	13,385	27,119
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	197,533	12,337	55,742	7,922	11,703	17,569	7,339	26,444	6,492	2,919	11,327	12,558	25,181
Less—Held by F.R. Banks	29,992	2,093	4,794	2,474	1,325	2,038	3,061	2,128	1,396	488	3,603	1,991	4,601
F.R. notes, net	167,541	10,244	50,948	5,448	10,378	15,531	4,278	24,316	5,096	2,431	7,724	10,567	20,580
Collateral held against F.R. notes:													
Gold certificate account	11,091												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. gov't. and agency securities	151,832												
Total collateral	167,541												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Atlanta District).