



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
May 9, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 8, 1985	Change from week ended		Wednesday May 8, 1985
		May 1, 1985	May 9, 1984	
Reserve Bank credit: 1, 2	195,663	+ 604	+ 20,253	193,039
U.S. government securities—				
Bought outright—system account	168,164	+ 1,075	+ 13,630	167,660
Held under repurchase agreements	4,417	- 444	+ 3,687	2,141
Federal agency obligations—				
Bought outright	8,371	- 1	- 185	8,371
Held under repurchase agreements	343	- 91	+ 298	214
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 94	--
Loans to depository institutions	634	- 638	- 464	427
Includes: seasonal borrowing of	164	- 9	+ 3	147
extended credit of	119	- 553	+ 67	15
Float	743	+ 623	- 149	720
Other F.R. assets	12,992	+ 82	+ 3,532	13,506
Gold stock	11,091	--	- 16	11,091
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,674	+ 14	+ 673	16,686
Total factors supplying reserve funds	228,046	+ 618	+ 20,911	225,434
Currency in circulation*	181,965	+ 1,488	+ 10,492	182,947
Treasury cash holdings*	597	+ 10	+ 54	597
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	12,557	- 3,906	+ 6,906	7,526
Foreign	219	- 3	- 5	267
Service-related balances and adjustments ³	1,503	- 73	- 39	1,303
Other	542	+ 240	+ 3	504
Other F.R. liabilities and capital	6,383	- 105	+ 591	6,186
Total factors, other than reserve balances, absorbing reserve funds	203,766	- 2,349	+ 18,002	199,330
Reserve balances with F.R. Banks ⁴	24,280	+ 2,967	+ 2,908	26,104

On May 8, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$117,511 million, an increase of \$1,979 million for the week.

- 1 Net of \$1,502 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$1,502 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$2,006 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,006 million was with foreign official and international accounts. Includes \$217 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$1,303 million and adjustments of \$200 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 8, 1985	Change since	
			Wednesday, May 1, 1985	Wednesday, May 9, 1984
ASSETS				
Gold certificate account		11,091	--	-- 16
Special Drawing Rights certificate account		4,618	--	--
Coin		536	- 55	+ 64
Loans		427	- 861	-- 2,274
Acceptances—				
Held under repurchase agreements		--	--	- 427
Federal agency obligations—				
Bought outright		8,371	--	- 185
Held under repurchase agreements ¹		214	- 368	+ 100
U.S. government securities:				
Bought outright—Bills		76,851	+ 1,751	+ 8,635
Notes		67,269	--	+ 3,142
Bonds		23,540	--	+ 1,736
Total bought outright ²		167,660	+ 1,751	+ 13,513
Held under repurchase agreements ¹		2,141	- 8,585	- 256
Total U.S. government securities		169,801	- 6,834	+ 13,257
Total loans and securities		178,813	- 8,063	+ 10,471
Cash items in process of collection	(978)	6,948	- 1,226	- 662
Bank premises		578	--	+ 29
Other assets ³		12,928	+ 412	+ 3,780
TOTAL ASSETS	(978)	215,512	- 8,932	+ 13,666
LIABILITIES				
Federal Reserve notes		167,394	+ 1,772	+ 10,323
Deposits:				
Depository institutions		27,407	+ 2,953	+ 287
U.S. Treasury—general account		7,526	- 12,134	+ 3,497
Foreign—official accounts		267	+ 89	- 8
Other		504	+ 138	- 37
Total deposits		35,704	- 8,954	+ 3,739
Deferred availability cash items	(978)	6,228	- 1,578	- 806
Other liabilities and accrued dividends ⁴		2,438	- 180	+ 22
TOTAL LIABILITIES	(978)	211,764	- 8,940	+ 13,278
CAPITAL ACCOUNTS				
Capital paid in		1,705	+ 2	+ 180
Surplus		1,626	--	+ 161
Other capital accounts		417	+ 6	+ 47

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,206 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,006 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 217 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 8, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	361	--	12,590	- 6,256	222	- 368
16 days to 90 days	66	--	34,263	- 323	669	+ 137
91 days to 1 year	--	--	50,314	- 254	1,929	- 136
Over 1 year to 5 years	--	--	37,204	--	4,082	- 1
Over 5 years to 10 years	--	--	14,638	- 1	1,284	--
Over 10 years	--	--	20,792	--	399	- 1
Total	427	--	169,801	- 6,834	8,585	- 369

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 8, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,091	658	3,278	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	536	29	21	32	40	81	53	35	30	24	53	32	106
Loans	427	13	--	16	21	132	4	23	18	39	138	3	20
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,371	489	2,793	293	489	738	257	922	243	110	373	541	1,123
Held under repurchase agreements ¹	214	--	214	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	76,851	4,490	25,634	2,691	4,492	6,779	2,353	8,467	2,231	1,013	3,428	4,967	10,306
Notes	67,269	3,930	22,437	2,356	3,933	5,933	2,061	7,411	1,953	886	3,000	4,348	9,021
Bonds	23,540	1,375	7,852	824	1,376	2,076	721	2,593	684	310	1,050	1,522	3,157
Total bought outright ²	167,660	9,795	55,923	5,871	9,801	14,788	5,135	18,471	4,868	2,209	7,478	10,837	22,484
Held under repurchase agreements ¹	2,141	--	2,141	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	169,801	9,795	58,064	5,871	9,801	14,788	5,135	18,471	4,868	2,209	7,478	10,837	22,484
Total loans and securities	178,813	10,297	61,071	6,180	10,311	15,658	5,396	19,416	5,129	2,358	7,989	11,381	23,627
Cash items in process of collection	7,926	409	935	283	303	514	985	649	494	403	1,178	614	1,159
Bank premises	578	94	26	49	28	103	43	22	17	25	38	19	114
Other assets ³	12,928	364	2,457	348	501	1,010	523	4,591	245	201	376	1,105	1,207
Interdistrict settlement account	-0-	- 134	+ 694	- 626	- 169	- 313	+ 120	+ 2,097	+ 32	+ 365	+ 34	- 863	- 1,237
TOTAL ASSETS	216,490	11,958	67,817	6,974	11,951	18,430	7,694	28,907	6,474	3,593	10,526	13,311	26,855

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,206 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,006 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 217 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 8, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	167,394	10,257	50,450	5,447	10,332	15,874	4,435	24,215	5,100	2,486	7,793	10,441	20,564
Deposits:													
Depository institutions	27,407	1,057	8,557	948	932	1,729	2,184	3,233	735	542	1,269	1,945	4,276
U.S. Treasury—general account	7,526	--	7,526	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	267	4	154	7	10	7	12	21	4	5	7	12	24
Other	504	1	384	--	--	33	1	78	--	1	3	1	2
Total deposits	35,704	1,062	16,621	955	942	1,769	2,197	3,332	739	548	1,279	1,958	4,302
Deferred availability cash items	7,206	393	917	321	308	390	691	578	462	409	1,181	461	1,095
Other liabilities and accrued dividends ¹	2,438	136	850	81	140	205	81	267	69	34	106	156	313
TOTAL LIABILITIES	212,742	11,848	68,838	6,804	11,722	18,238	7,404	28,392	6,370	3,477	10,359	13,016	26,274
CAPITAL ACCOUNTS													
Capital paid in	1,705	46	430	80	105	82	140	237	47	56	77	137	268
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	417	19	152	10	20	30	16	50	11	6	16	29	58
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	216,490	11,958	69,817	6,974	11,951	18,430	7,694	28,907	6,474	3,593	10,526	13,311	26,855
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	196,954	12,344	55,348	7,896	11,700	17,429	7,563	26,318	6,514	2,934	11,353	12,391	25,164
Less—Held by F.R. Banks	29,560	2,087	4,898	2,449	1,368	1,555	3,128	2,103	1,414	448	3,560	1,950	4,600
F.R. notes, net	167,394	10,257	50,450	5,447	10,332	15,874	4,435	24,215	5,100	2,486	7,793	10,441	20,564
Collateral held against F.R. notes:													
Gold certificate account	11,091												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. gov't. and agency securities	151,685												
Total collateral	167,394												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.