



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
April 25, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 24, 1985	Change from week ended		Wednesday April 24, 1985
		April 17, 1985	April 25, 1984	
Reserve Bank credit: 1, 2	186,236	- 610	+ 8,558	189,571
U.S. government securities—				
Bought outright—system account	163,900	- 325	+ 9,494	166,717
Held under repurchase agreements	--	--	- 2,258	--
Federal agency obligations—				
Bought outright	8,372	--	- 184	8,372
Held under repurchase agreements	--	--	- 313	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 172	--
Loans to depository institutions	1,118	- 80	- 595	1,480
Includes: seasonal borrowing of	134	+ 7	- 14	137
extended credit of	669	- 194	+ 618	788
Float	665	+ 66	- 169	416
Other F.R. assets	12,181	- 271	+ 2,754	12,586
Gold stock	11,092	- 1	- 17	11,091
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,646	+ 14	+ 686	16,658
Total factors supplying reserve funds	218,592	- 597	+ 9,227	221,938
Currency in circulation*	180,816	- 882	+10,063	180,545
Treasury cash holdings*	580	+ 10	+ 52	586
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,016	+ 2,296	- 2,591	8,868
Foreign	204	- 27	- 3	180
Service-related balances and adjustments ³	1,543	- 44	- 82	1,326
Other	371	- 282	+ 18	315
Other F.R. liabilities and capital	6,407	+ 221	+ 281	6,229
Total factors, other than reserve balances, absorbing reserve funds	195,937	+ 1,291	+ 7,738	198,049
Reserve balances with F.R. Banks ⁴	22,655	- 1,888	+ 1,489	23,889

On April 24, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 116,686 million, an increase of \$ 399 million for the week.

- 1 Net of \$ 5,753 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,932 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,950 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,950 million was with foreign official and international accounts. Includes \$ 435 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,326 million and adjustments of \$ 217 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 24, 1985	Change since	
			Wednesday, April 17, 1985	Wednesday, April 25, 1984
ASSETS				
Gold certificate account		11,091	- 2	- 18
Special Drawing Rights certificate account		4,618	--	--
Coin		542	- 5	+ 54
Loans		1,480	+ 210	- 4,854
Acceptances—				
Held under repurchase agreements		--	--	- 349
Federal agency obligations—				
Bought outright		8,372	--	- 184
Held under repurchase agreements ¹		--	--	- 325
U.S. government securities:				
Bought outright—Bills		75,908	+ 2,278	+ 7,022
Notes		67,269	--	+ 3,142
Bonds		23,540	--	+ 1,736
Total bought outright ²		166,717	+ 2,278	+ 11,900
Held under repurchase agreements ¹		--	--	- 3,514
Total U.S. government securities		166,717	+ 2,278	+ 8,386
Total loans and securities		176,569	+ 2,488	+ 2,674
Cash items in process of collection	(1,021)	7,679	- 404	- 677
Bank premises		576	--	+ 28
Other assets ³		12,010	- 911	+ 2,902
TOTAL ASSETS	(1,021)	<u>213,085</u>	+ <u>1,166</u>	+ <u>4,963</u>
LIABILITIES				
Federal Reserve notes		165,015	- 955	+ 9,335
Deposits:				
Depository institutions		25,215	- 1,365	+ 1,397
U.S. Treasury—general account		8,868	+ 4,584	- 5,177
Foreign—official accounts		180	- 25	- 71
Other		315	- 509	- 4
Total deposits		34,578	+ 2,685	- 3,855
Deferred availability cash items	(1,021)	7,263	- 722	- 739
Other liabilities and accrued dividends ⁴		2,520	+ 142	- 140
TOTAL LIABILITIES	(1,021)	<u>209,376</u>	+ <u>1,150</u>	+ <u>4,601</u>
CAPITAL ACCOUNTS				
Capital paid in		1,687	--	+ 169
Surplus		1,626	--	+ 161
Other capital accounts		396	+ 16	+ 32

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 2,950 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 435 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 24, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,458	--	4,438	- 184	148	- 75
16 days to 90 days	22	--	39,293	+ 88	465	+ 67
91 days to 1 year	--	--	49,570	+ 2,374	1,941	- 22
Over 1 year to 5 years	--	--	37,986	--	4,135	+ 30
Over 5 years to 10 years	--	--	14,638	--	1,284	--
Over 10 years	--	--	20,792	--	399	--
Total	<u>1,480</u>	<u>--</u>	<u>166,717</u>	+ <u>2,278</u>	<u>8,372</u>	<u>--</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 24, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,091	658	3,278	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	542	30	20	32	42	79	54	38	33	24	52	33	105
Loans	1,480	66	18	25	20	130	12	807	150	30	205	3	14
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	489	2,793	293	489	738	257	922	243	110	374	541	1,123
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	75,908	4,434	25,319	2,658	4,438	6,695	2,325	8,363	2,204	1,000	3,386	4,906	10,180
Notes	67,269	3,930	22,438	2,356	3,932	5,933	2,060	7,411	1,953	887	3,000	4,348	9,021
Bonds	23,540	1,375	7,852	824	1,376	2,077	721	2,593	683	310	1,050	1,522	3,157
Total bought outright ²	166,717	9,739	55,609	5,838	9,746	14,705	5,106	18,367	4,840	2,197	7,436	10,776	22,358
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	166,717	9,739	55,609	5,838	9,746	14,705	5,106	18,367	4,840	2,197	7,436	10,776	22,358
Total loans and securities	176,569	10,294	58,420	6,156	10,255	15,573	5,375	20,096	5,233	2,337	8,015	11,320	23,495
Cash items in process of collection	8,700	349	1,083	474	335	108	679	629	611	454	1,194	1,249	1,535
Bank premises	576	94	25	49	28	103	42	22	17	25	38	19	114
Other assets ³	12,010	349	2,279	334	487	549	472	4,531	237	194	362	1,055	1,161
Interdistrict settlement account	-0-	- 358	+ 70	- 642	- 414	+ 131	+ 683	+ 788	- 48	+ 420	- 412	- 159	- 59
TOTAL ASSETS	214,106	11,657	66,510	7,111	11,670	17,920	7,879	28,201	6,610	3,671	10,107	14,540	28,230

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,950 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 435 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 24, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	165,015	10,100	49,622	5,412	10,114	15,352	4,676	23,764	5,032	2,440	7,663	10,325	20,515
Deposits:													
Depository institutions	25,215	910	5,087	939	862	1,826	2,158	2,981	822	626	938	2,658	5,408
U.S. Treasury—general account	8,868	--	8,868	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	180	4	67	7	10	7	12	21	4	5	7	12	24
Other	315	4	210	1	--	23	1	70	--	--	3	2	1
Total deposits	34,578	918	14,232	947	872	1,856	2,171	3,072	826	631	948	2,672	5,433
Deferred availability cash items	8,284	387	873	495	308	303	660	559	576	446	1,217	1,088	1,372
Other liabilities and accrued dividends ¹	2,520	145	840	86	148	217	85	284	73	40	111	161	330
TOTAL LIABILITIES	210,397	11,550	65,567	6,940	11,442	17,728	7,592	27,679	6,507	3,557	9,939	14,246	27,650
CAPITAL ACCOUNTS													
Capital paid in	1,687	46	415	80	105	82	140	236	47	55	77	136	268
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	396	16	131	11	19	30	13	58	10	5	17	29	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	214,106	11,657	66,510	7,111	11,670	17,920	7,879	28,201	6,610	3,671	10,107	14,540	28,230
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	196,630	12,264	54,813	7,986	11,629	17,312	8,039	25,869	6,552	2,922	11,382	12,480	25,382
Less—Held by F.R. Banks	31,615	2,164	5,191	2,574	1,515	1,960	3,363	2,105	1,520	482	3,719	2,155	4,867
F.R. notes, net	165,015	10,100	49,622	5,412	10,114	15,352	4,676	23,764	5,032	2,440	7,663	10,325	20,515
Collateral held against F.R. notes:													
Gold certificate account	11,091												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	149,306												
Total collateral	165,015												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.