



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

April 18, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 17, 1985	Change from week ended		Wednesday April 17, 1985
		April 10, 1985	April 18, 1984	
Reserve Bank credit: 1, 2	186,808	+ 2,187	+15,244	187,676
U.S. government securities—				
Bought outright—system account	164,225	+ 2,684	+11,800	164,439
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,372	--	- 184	8,372
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,198	- 665	+ 447	1,270
Includes: seasonal borrowing of	127	+ 10	--	131
extended credit of	863	- 425	+ 826	939
Float	561	- 252	- 108	98
Other F.R. assets	12,452	+ 420	+ 3,290	13,497
Gold stock	11,093	--	- 16	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,632	+ 14	+ 684	16,644
Total factors supplying reserve funds	219,151	+ 2,201	+15,912	220,031
Currency in circulation*	181,698	+ 364	+10,838	181,488
Treasury cash holdings*	570	+ 1	+ 49	579
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,720	- 469	- 244	4,284
Foreign	231	+ 40	+ 14	205
Service-related balances and adjustments ³	1,587	+ 19	+ 62	1,326
Other	653	+ 289	+ 264	824
Other F.R. liabilities and capital	6,186	- 328	+ 368	6,071
Total factors, other than reserve balances, absorbing reserve funds	194,646	- 83	+11,353	194,777
Reserve balances with F.R. Banks ⁴	24,505	+ 2,284	+ 4,559	25,254

On April 17, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 116,287 million, an increase of \$ 1,016 million for the week.

1 Net of \$ 1,780 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,780 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,840 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,840 million was with foreign official and international accounts. Includes \$ 360 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,326 million and adjustments of \$ 261 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 17, 1985	Change since	
			Wednesday, April 10, 1985	Wednesday, April 18, 1984
ASSETS				
Gold certificate account		11,093	--	- 16
Special Drawing Rights certificate account		4,618	--	--
Coin		547	- 4	+ 44
Loans		1,270	- 2,197	+ 599
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	- 184
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		73,630	+ 737	+ 4,152
Notes		67,269	+ 1,199	+ 3,142
Bonds		23,540	+ 96	+ 1,736
Total bought outright ²		164,439	+ 2,032	+ 9,030
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		164,439	+ 2,032	+ 9,030
Total loans and securities		174,081	- 165	+ 9,445
Cash items in process of collection	(1,220)	8,083	+ 1,439	- 1,401
Bank premises		576	+ 1	+ 27
Other assets ³		12,921	+ 1,153	+ 4,127
TOTAL ASSETS	(1,220)	<u>211,919</u>	+ <u>2,424</u>	+ <u>12,226</u>
LIABILITIES				
Federal Reserve notes		165,970	- 361	+ 9,902
Deposits:				
Depository institutions		26,580	- 1,411	+ 5,303
U.S. Treasury—general account		4,284	+ 2,107	- 3,393
Foreign—official accounts		205	- 22	+ 22
Other		824	+ 503	+ 488
Total deposits		31,893	+ 1,177	+ 2,420
Deferred availability cash items	(1,220)	7,985	+ 1,618	- 496
Other liabilities and accrued dividends ⁴		2,378	- 6	+ 66
TOTAL LIABILITIES	(1,220)	<u>208,226</u>	+ <u>2,428</u>	+ <u>11,892</u>
CAPITAL ACCOUNTS				
Capital paid in		1,687	+ 2	+ 171
Surplus		1,626	--	+ 161
Other capital accounts		380	- 6	+ 2

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,840 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 360 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 17, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,247	--	4,622	- 1,577	223	+ 74
16 days to 90 days	23	--	39,205	+ 2,989	398	- 34
91 days to 1 year	--	--	47,196	- 429	1,963	- 40
Over 1 year to 5 years	--	--	37,986	+ 861	4,105	--
Over 5 years to 10 years	--	--	14,638	+ 92	1,284	--
Over 10 years	--	--	20,792	+ 96	399	--
Total	<u>1,270</u>	--	<u>164,439</u>	+ <u>2,032</u>	<u>8,372</u>	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 17, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	547	30	21	31	42	77	54	39	34	24	53	34	108
Loans	1,270	24	9	25	16	97	4	964	18	28	72	1	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	73,630	3,706	24,718	2,473	4,077	6,137	1,749	10,052	2,112	991	3,509	4,665	9,441
Certificates: Special													
Other													
Notes	67,269	3,385	22,583	2,260	3,725	5,606	1,598	9,184	1,930	906	3,206	4,261	8,625
Bonds	23,540	1,185	7,903	791	1,303	1,962	559	3,214	675	317	1,122	1,491	3,018
Total bought outright ²	164,439	8,276	55,204	5,524	9,105	13,705	3,906	22,450	4,717	2,214	7,837	10,417	21,084
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	164,439	8,276	55,204	5,524	9,105	13,705	3,906	22,450	4,717	2,214	7,837	10,417	21,084
Total loans and securities	174,081	8,721	58,024	5,830	9,585	14,500	4,109	24,557	4,975	2,355	8,308	10,948	22,169
Cash items in process of collection	9,303	729	738	529	342	447	879	741	556	503	1,404	837	1,598
Bank premises	576	94	25	49	28	103	42	22	17	25	38	19	114
Other assets ³	12,921	317	3,081	326	470	535	524	4,697	232	192	364	1,037	1,146
Interdistrict settlement account	-0-	+ 1,178	- 2,405	- 324	+ 714	+ 1,317	+ 1,717	- 3,746	+ 272	+ 228	- 563	+ 424	+ 1,188
TOTAL ASSETS	213,139	11,909	64,173	7,181	12,100	18,356	7,846	28,466	6,613	3,548	10,453	14,335	28,159

- ¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- ² Net of \$ 3,840 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 360 million securities loaned—fully secured by U.S. government securities.
- ³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 17, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	165,970	10,259	50,022	5,487	10,240	15,446	4,169	24,275	5,123	2,434	7,711	10,353	20,451
Deposits:	26,580	772	6,236	978	1,142	2,079	2,558	2,571	790	468	1,002	2,694	5,290
Depository institutions	4,284	--	4,284	--	--	--	--	--	--	--	--	--	--
U.S. Treasury—general account	205	4	92	7	10	7	12	21	4	5	7	12	24
Foreign—official accounts	824	--	722	--	1	25	1	69	--	1	2	2	1
Other	31,893	776	11,334	985	1,153	2,111	2,571	2,661	794	474	1,011	2,708	5,315
Total deposits	9,205	649	1,086	460	347	411	756	675	527	493	1,449	834	1,518
Deferred availability cash items	2,378	118	791	79	132	197	63	332	68	36	113	149	300
Other liabilities and accrued dividends ¹	209,446	11,802	63,233	7,011	11,872	18,165	7,559	27,943	6,512	3,437	10,284	14,044	27,584
TOTAL LIABILITIES													
CAPITAL ACCOUNTS													
Capital paid in	1,687	46	415	80	105	82	140	236	46	55	78	136	268
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	380	16	128	10	19	29	13	59	9	2	17	26	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	213,139	11,909	64,173	7,181	12,100	18,356	7,846	28,466	6,613	3,548	10,453	14,335	28,159
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	196,059	12,335	55,013	8,021	11,618	17,243	7,400	26,189	6,576	2,849	11,279	12,517	25,019
Less—Held by F.R. Banks	30,089	2,076	4,991	2,534	1,378	1,797	3,231	1,914	1,453	415	3,568	2,164	4,568
F.R. notes, net	165,970	10,259	50,022	5,487	10,240	15,446	4,169	24,275	5,123	2,434	7,711	10,353	20,451
Collateral held against F.R. notes:	11,093												
Gold certificate account	4,168												
Special Drawing Rights certif. acct.	--												
Other eligible assets	150,259												
U.S. gov't. and agency securities	165,970												
Total collateral													

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.