



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

April 11, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
	April 10, 1985	April 3, 1985	April 11, 1984	April 10, 1985
Reserve Bank credit: 1, 2	184,754	+ 1,125	+13,247	187,547
U.S. government securities—				
Bought outright—system account	161,541	+ 1,355	+10,429	162,407
Held under repurchase agreements	--	- 334	--	--
Federal agency obligations—				
Bought outright	8,372	--	- 185	8,372
Held under repurchase agreements	--	- 21	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,863	+ 176	+ 350	3,467
Includes: seasonal borrowing of	117	- 8	- 4	119
extended credit of	1,288	- 13	+ 1,251	1,496
Float	897	+ 367	- 447	938
Other F.R. assets	12,081	- 418	+ 3,100	12,363
Gold stock	11,093	--	- 18	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,604	+ 14	+ 668	16,616
Total factors supplying reserve funds	217,069	+ 1,139	+13,897	219,874
Currency in circulation**	181,416	+ 1,860	+11,020	182,497
Treasury cash holdings**	570	+ 12	+ 55	570
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,189	+ 1,208	+ 1,091	2,177
Foreign	191	- 60	- 17	227
Service-related balances and adjustments 3	1,568	- 81	+ 26	1,359
Other	364	- 34	- 65	321
Other F.R. liabilities and capital	6,515	- 57	+ 202	6,090
Total factors, other than reserve balances, absorbing reserve funds	194,813	+ 2,848	+12,313	193,241
Reserve balances with F.R. Banks 4	22,257	- 1,708	+ 1,585	26,633

On April 10, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,271 million, a decrease of \$ 3,527 million for the week.

1 Net of \$2,627 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,627 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,887 million was with foreign official and international accounts. Includes \$423 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,359 million and adjustments of \$209 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

*Estimated (Chicago District).

**Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday ** April 10, 1985	Change since	
				Wednesday, April 3, 1985	Wednesday, April 11, 1984
ASSETS					
Gold certificate account			11,093	--	- 16
Special Drawing Rights certificate account			4,618	--	--
Coin			551	- 7	+ 37
Loans			3,467	+ 2,643	+ 1,042
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,372	--	184
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			72,893	+ 3,566	+ 6,369
Notes			66,070	--	+ 3,149
Bonds			23,444	--	+ 1,917
Total bought outright ²			162,407	+ 3,566	+ 11,435
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			162,407	+ 3,566	+ 11,435
Total loans and securities			174,246	+ 6,209	+ 12,293
Cash items in process of collection	(1,002)		7,346	- 395	- 793
Bank premises			575	+ 1	+ 26
Other assets ³			11,788	+ 219	+ 3,193
TOTAL ASSETS	(1,002)		210,217	+ 6,027	+ 14,740
LIABILITIES					
Federal Reserve notes			167,002	+ 1,993	+ 10,880
Deposits:					
Depository institutions			27,992	+ 5,392	+ 5,101
U.S. Treasury—general account			2,177	- 506	- 650
Foreign—official accounts			227	+ 35	+ 10
Other			321	- 81	- 100
Total deposits			30,717	+ 4,840	+ 4,361
Deferred availability cash items	(1,002)		6,408	- 544	- 968
Other liabilities and accrued dividends ⁴			2,402	+ 24	+ 72
TOTAL LIABILITIES	(1,002)		206,529	+ 6,313	+ 14,345
CAPITAL ACCOUNTS					
Capital paid in			1,685	- 2	+ 171
Surplus			1,626	+ 2	+ 161
Other capital accounts			377	- 286	+ 63

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,296 million was outstanding at the end of the latest statement week.² Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 423 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Chicago District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 10, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,414	--	6,199	+ 1,092	149	+ 129
16 days to 90 days	53	--	36,216	+ 1,468	432	- 149
91 days to 1 year	--	--	47,625	+ 1,006	2,003	+ 38
Over 1 year to 5 years	--	--	37,125	--	4,105	- 38
Over 5 years to 10 years	--	--	14,546	--	1,284	+ 20
Over 10 years	--	--	20,696	--	399	--
Total	3,467	--	162,407	+ 3,566	8,372	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 10, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	551	31	20	31	42	77	54	38	35	24	54	36	109
Loans	3,467	96	952	23	34	56	1	1,500	19	31	65	1	689
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	72,893	3,669	24,471	2,449	4,036	6,075	1,731	9,952	2,091	981	3,474	4,617	9,347
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	162,407	8,174	54,522	5,456	8,992	13,535	3,858	22,173	4,659	2,186	7,740	10,288	20,824
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	162,407	8,174	54,522	5,456	8,992	13,535	3,858	22,173	4,659	2,186	7,740	10,288	20,824
Total loans and securities	174,246	8,691	58,285	5,760	9,490	14,289	4,058	24,816	4,918	2,330	8,204	10,819	22,586
Cash items in process of collection	8,348	367	1,042	402	343	559	486	1,306	465	405	1,213	446	1,314
Bank premises	575	94	25	49	28	103	42	22	17	25	37	19	114
Other assets ³	11,788	307	2,190	320	455	501	446	4,663	232	193	356	1,025	1,100
Interdistrict settlement account	-0-	+1,387	- 4,552	- 255	+ 737	+ 1,283	+ 2,295	- 3,983	+ 430	+ 447	- 477	+ 1,028	+ 1,660
TOTAL ASSETS	211,219	11,717	61,699	7,047	12,014	18,189	7,902	29,018	6,624	3,645	10,236	14,409	28,719

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,296 million was outstanding at the end of the latest statement week.

² Net of \$ 1,887 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 423 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury Bills maturing within 90 days.

* Estimated (Chicago District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 10, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	167,002	10,132	49,809	5,577	10,199	15,508	4,456	24,914	5,163	2,437	7,673	10,524	20,610
Deposits:													
Depository institutions	27,992	940	6,770	862	1,172	1,857	2,423	2,535	839	643	1,093	2,893	5,965
U.S. Treasury—general account	2,177	--	2,177	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	227	4	114	7	10	7	12	21	4	5	7	12	24
Other	321	1	218	--	1	26	1	69	--	--	2	2	1
Total deposits	30,717	945	9,279	869	1,183	1,890	2,436	2,625	843	648	1,102	2,907	5,990
Deferred availability cash items	7,410	415	878	349	273	403	654	619	448	410	1,180	538	1,243
Other liabilities and accrued dividends ¹	2,402	117	796	82	131	196	71	345	68	36	112	149	299
TOTAL LIABILITIES	207,531	11,609	60,762	6,877	11,786	17,997	7,617	28,503	6,522	3,531	10,067	14,118	28,142
CAPITAL ACCOUNTS													
Capital paid in	1,685	46	415	80	105	82	139	236	47	55	77	135	268
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	377	17	125	10	19	30	12	51	9	5	18	27	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	211,219	11,717	61,699	7,047	12,014	18,189	7,902	29,018	6,624	3,645	10,236	14,409	28,719
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	195,990	12,202	55,031	8,065	11,474	17,199	7,611	26,141	6,590	2,859	11,278	12,580	24,960
Less—Held by F.R. Banks	28,988	2,070	5,222	2,488	1,275	1,691	3,155	1,227	1,427	422	3,605	2,056	4,350
F.R. notes, net	167,002	10,132	49,809	5,577	10,199	15,508	4,456	24,914	5,163	2,437	7,673	10,524	20,610
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	151,291												
Total collateral	167,002												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Chicago District).