



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

April 4, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended April 3, 1985	Change from week ended		Wednesday April 3, 1985
		March 27, 1985	April 4, 1985	
Reserve Bank credit: 1, 2	183,629	+ 2,488	+ 13,835	180,969
U.S. government securities—				
Bought outright—system account	160,186	+ 450	+ 9,744	158,841
Held under repurchase agreements	334	+ 334	+ 334	--
Federal agency obligations—				
Bought outright	8,372	--	- 186	8,372
Held under repurchase agreements	21	+ 21	+ 21	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,687	+ 790	+ 573	824
Includes: seasonal borrowing of	125	+ 21	- 17	121
extended credit of	1,301	+ 786	+ 1,265	528
Float	530	+ 290	- 184	789
Other F.R. assets	12,499	+ 603	+ 3,532	12,143
Gold stock	11,093	--	- 18	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,590	+ 14	+ 671	16,602
Total factors supplying reserve funds	215,930	+ 2,502	+ 14,488	213,282
Currency in circulation*	179,556	+ 706	+ 10,511	180,485
Treasury cash holdings*	558	+ 4	+ 43	569
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,981	- 1,299	- 773	2,683
Foreign	251	+ 46	+ 15	192
Service-related balances and adjustments ³	1,554	+ 16	- 123	1,264
Other	398	- 75	- 138	402
Other F.R. liabilities and capital	6,572	+ 310	+ 698	6,352
Total factors, other than reserve balances, absorbing reserve funds	191,870	- 293	+ 10,233	191,947
Reserve balances with F.R. Banks ⁴	24,060	+ 2,794	+ 4,255	21,336

On April 3, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$118,798 million, an increase of \$ 3,719 million for the week.

1 Net of \$ 2,170 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,170 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,571 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,571 million was with foreign official and international accounts. Includes \$ 174 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,244 million and adjustments of \$ 290 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 3, 1985	Change since	
			Wednesday, March 27, 1984	Wednesday, April 4, 1984
ASSETS				
Gold certificate account		11,093	--	- 18
Special Drawing Rights certificate account		4,618	--	--
Coin		558	+ 10	+ 44
Loans		824	+ 439	+ 236
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	186
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		69,327	- 328	+ 2,748
Notes		66,070	--	+ 3,149
Bonds		23,444	--	+ 1,917
Total bought outright ²		158,841	- 328	+ 7,814
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		158,841	- 328	+ 7,814
Total loans and securities		168,037	+ 111	+ 7,814
Cash items in process of collection	(1,112)	7,741	+ 1,312	- 2,495
Bank premises		574	- 2	+ 25
Other assets ³		11,569	+ 32	+ 3,095
TOTAL ASSETS	(1,112)	204,190	+ 1,463	+ 8,515
LIABILITIES				
Federal Reserve notes		165,009	+ 1,494	+ 10,165
Deposits:				
Depository institutions		22,600	+ 503	+ 2,727
U.S. Treasury—general account		2,683	- 1,521	- 2,018
Foreign—official accounts		192	- 24	- 8
Other		402	- 37	- 55
Total deposits		25,877	- 1,079	+ 646
Deferred availability cash items	(1,112)	6,952	+ 797	- 2,950
Other liabilities and accrued dividends ⁴		2,378	- 34	+ 38
TOTAL LIABILITIES	(1,112)	200,216	+ 1,178	+ 7,899
CAPITAL ACCOUNTS				
Capital paid in		1,687	+ 2	+ 186
Surplus		1,624	--	+ 159
Other capital accounts		663	+ 283	+ 271

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,571 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 174 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 3, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	755	--	5,107	- 286	20	- 122
16 days to 90 days	67	--	34,748	+ 4	581	+ 120
91 days to 1 year	--	--	46,619	+ 138	1,965	+ 23
Over 1 year to 5 years	--	--	37,125	- 184	4,143	- 21
Over 5 years to 10 years	--	--	14,546	--	1,264	--
Over 10 years	--	--	20,696	--	399	--
Total	822	--	158,841	- 328	8,372	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 3, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	558	31	21	32	43	78	56	38	34	24	54	37	110
Loans	824	31	6	48	39	36	4	522	18	31	66	1	22
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	69,327	3,489	23,274	2,329	3,839	5,778	1,646	9,465	1,989	933	3,304	4,391	8,890
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	158,841	7,994	53,325	5,336	8,795	13,238	3,773	21,686	4,557	2,138	7,570	10,062	20,367
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	158,841	7,994	53,325	5,336	8,795	13,238	3,773	21,686	4,557	2,138	7,570	10,062	20,367
Total loans and securities	168,037	8,446	56,142	5,665	9,298	13,972	3,976	23,351	4,815	2,282	8,035	10,593	21,462
Cash items in process of collection	8,853	371	1,118	404	305	415	980	664	507	440	1,405	733	1,511
Bank premises	574	95	25	49	28	103	42	21	17	24	37	19	114
Other assets ³	11,569	291	2,076	317	442	484	495	4,610	218	190	348	1,021	1,077
Interdistrict settlement account	-0-	+ 1,491	- 3,821	- 218	+ 684	+ 936	+1,670	- 2,883	+ 162	+ 211	- 701	+ 334	+ 2,135
TOTAL ASSETS	205,302	11,565	60,250	6,989	11,719	17,365	7,740	27,957	6,280	3,392	10,027	13,773	28,245

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,571 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 174 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 3, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	165,009	9,937	49,477	5,572	10,047	15,345	4,516	24,052	5,103	2,396	7,498	10,443	20,623
Deposits:													
Depository institutions	22,600	969	4,823	810	1,013	1,234	2,008	2,293	516	371	835	2,289	5,439
U.S. Treasury—general account	2,683	--	2,683	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	192	4	78	7	10	7	13	21	4	5	7	12	24
Other	402	2	274	--	--	40	--	78	--	1	2	3	2
Total deposits	25,877	975	7,858	817	1,023	1,281	2,021	2,392	520	377	844	2,304	5,465
Deferred availability cash items	8,064	422	1,109	333	302	343	813	619	478	460	1,390	562	1,233
Other liabilities and accrued dividends ¹	2,378	116	793	81	130	191	78	326	67	35	114	149	298
TOTAL LIABILITIES	201,328	11,450	59,237	6,803	11,502	17,160	7,428	27,389	6,618	3,268	9,846	13,458	27,619
CAPITAL ACCOUNTS													
Capital paid in	1,687	46	415	80	105	82	139	236	47	57	77	135	268
Surplus	1,624	45	397	80	104	80	134	228	46	52	74	129	255
Other capital accounts	663	24	201	26	8	43	39	104	19	15	30	51	103
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	205,302	11,565	60,250	6,989	11,719	17,365	7,740	27,957	6,280	3,392	10,027	13,773	28,245
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	196,118	12,093	55,095	8,108	11,365	17,165	7,877	26,101	6,607	2,866	11,134	12,649	25,058
Less—Held by F.R. Banks	31,109	2,156	5,618	2,536	1,318	1,820	3,361	2,049	1,504	470	3,636	2,206	4,435
F.R. notes, net	165,009	9,937	49,477	5,572	10,047	15,345	4,516	24,052	5,103	2,396	7,498	10,443	20,623
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	149,298												
Total collateral	165,009												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.