



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

March 28, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 27, 1985	Change from week ended		Wednesday March 27, 1985
		March 20, 1985	March 28, 1984	
Reserve Bank credit: 1, 2	181,159	- 1,050	+ 12,203	180,313
U.S. government securities—				
Bought outright—system account	159,736	+ 122	+ 11,113	159,169
Held under repurchase agreements	--	- 369	- 997	--
Federal agency obligations—				
Bought outright	8,372	--	- 186	8,372
Held under repurchase agreements	--	- 43	- 140	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 59	--
Loans to depository institutions	897	- 784	- 298	385
Includes: seasonal borrowing of	104	+ 14	- 56	106
extended credit of	515	- 647	+ 485	58
Float	252	- 77	- 229	274
Other F.R. assets,	11,902	+ 102	+ 3,000	12,113
Gold stock	11,093	--	- 21	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,576	+ 14	+ 697	16,588
Total factors supplying reserve funds	213,446	- 1,036	+ 12,880	212,612
Currency in circulation*	178,850	- 450	+ 10,587	179,001
Treasury cash holdings*	554	+ 2	+ 60	554
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,280	+ 462	- 78	4,204
Foreign	205	- 49	- 5	216
Service-related balances and adjustments ³	1,538	- 39	- 10	1,224
Other	473	- 732	- 64	439
Other F.R. liabilities and capital	6,262	+ 161	+ 430	6,101
Total factors, other than reserve balances, absorbing reserve funds	192,163	- 644	+ 10,921	191,739
Reserve balances with F.R. Banks ⁴	21,284	- 391	+ 1,959	20,873

On March 27, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,079 million, a decrease of \$ 427 million for the week.

- 1 Net of \$ 2,218 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,218 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,820 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,820 million was with foreign official and international accounts. Includes \$ 563 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,224 million and adjustments of \$ 314 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 27, 1985	Change since	
			Wednesday, March 20, 1985	Wednesday, March 28, 1984
ASSETS				
Gold certificate account		11,093	--	- 21
Special Drawing Rights certificate account		4,618	--	--
Coin		548	- 13	+ 33
Loans		385	- 1,080	- 333
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	- 186
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		69,655	+ 300	+ 8,433
Notes		66,070	--	+ 3,149
Bonds		23,444	--	+ 1,917
Total bought outright ²		159,169	+ 300	+ 13,499
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		159,169	+ 300	+ 13,499
Total loans and securities		167,926	- 780	+ 12,980
Cash items in process of collection	(957)	6,429	- 180	- 1,752
Bank premises		576	+ 4	+ 27
Other assets ³		11,537	+ 242	+ 3,010
TOTAL ASSETS	(957)	202,727	- 727	+ 14,277
LIABILITIES				
Federal Reserve notes		163,515	- 205	+ 9,898
Deposits:				
Depository institutions		22,097	- 798	+ 4,331
U.S. Treasury—general account		4,204	+ 581	+ 366
Foreign—official accounts		216	+ 5	+ 29
Other		439	- 282	- 67
Total deposits		26,956	- 494	+ 4,659
Deferred availability cash items	(957)	6,155	- 235	- 786
Other liabilities and accrued dividends ⁴		2,412	+ 194	+ 111
TOTAL LIABILITIES	(957)	199,038	- 740	+ 13,882
CAPITAL ACCOUNTS				
Capital paid in		1,685	- 2	+ 187
Surplus		1,624	--	+ 159
Other capital accounts		380	+ 15	+ 49

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,820 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 563 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 27, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	365	--	5,393	- 3,119	142	- 54
16 days to 90 days	20	--	34,744	+ 1,417	461	- 20
91 days to 1 year	--	--	46,481	+ 2,002	1,942	+ 62
Over 1 year to 5 years	--	--	37,309	--	4,164	+ 12
Over 5 years to 10 years	--	--	14,546	--	1,264	--
Over 10 years	--	--	20,696	--	399	--
Total	385	--	159,169	+ 300	8,372	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 27, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	548	31	21	32	44	79	39	38	34	23	55	39	113
Loans	385	18	6	27	49	30	2	85	37	14	83	1	33
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	69,655	3,506	23,384	2,340	3,857	5,805	1,654	9,510	1,998	938	3,319	4,412	8,932
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	159,169	8,011	53,435	5,347	8,813	13,265	3,781	21,731	4,566	2,143	7,585	10,083	20,409
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	159,169	8,011	53,435	5,347	8,813	13,265	3,781	21,731	4,566	2,143	7,585	10,083	20,409
Total loans and securities	167,926	8,450	56,252	5,655	9,326	13,993	3,982	22,959	4,843	2,270	8,067	10,614	21,515
Cash items in process of collection	7,386	327	821	304	297	383	714	615	468	403	1,253	666	1,135
Bank premises	576	94	25	51	28	103	42	22	17	25	37	19	113
Other assets ³	11,537	291	2,109	304	437	493	411	4,715	220	180	345	992	1,040
Interdistrict settlement account	-0-	+ 1,042	- 1,847	- 223	+ 249	+ 599	+ 1,894	- 3,301	+ 39	+ 295	- 898	+ 181	+ 1,970
TOTAL ASSETS	203,684	11,075	62,070	6,863	11,300	17,027	7,603	27,204	6,148	3,417	9,708	13,547	27,722

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,820 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 563 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 27, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	163,515	9,807	49,391	5,541	9,819	15,163	4,684	23,469	4,998	2,348	7,435	10,396	20,464
Deposits:													
Depository institutions	22,097	672	5,471	763	814	1,073	1,822	2,226	539	497	771	2,122	5,327
U.S. Treasury—general account	4,204	--	4,204	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	216	4	102	7	10	7	13	21	4	5	7	12	24
Other	439	1	322	--	1	30	1	78	--	--	2	2	2
Total deposits	26,956	677	10,099	770	825	1,110	1,836	2,325	543	502	780	2,136	5,353
Deferred availability cash items	7,112	365	834	299	295	368	729	557	437	417	1,213	571	1,027
Other liabilities and accrued dividends ¹	2,412	118	807	83	133	195	69	331	69	38	114	154	301
TOTAL LIABILITIES	199,995	10,967	61,131	6,693	11,072	16,836	7,318	26,682	6,047	3,305	9,542	13,257	27,145
CAPITAL ACCOUNTS													
Capital paid in	1,685	46	415	80	105	82	139	236	46	56	77	135	268
Surplus	1,624	45	397	80	104	80	134	228	46	52	74	129	255
Other capital accounts	380	17	127	10	19	29	12	58	9	4	15	26	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	203,684	11,075	62,070	6,863	11,300	17,027	7,603	27,204	6,148	3,417	9,708	13,547	27,722
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	196,165	12,030	55,156	8,144	11,215	17,190	8,149	25,796	6,597	2,864	11,089	12,698	25,237
Less—Held by F.R. Banks	32,650	2,223	5,765	2,603	1,396	2,027	3,465	2,327	1,599	516	3,654	2,302	4,773
F.R. notes, net	163,515	9,807	49,391	5,541	9,819	15,163	4,684	23,469	4,998	2,348	7,435	10,396	20,464
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	147,804												
Total collateral	163,515												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.