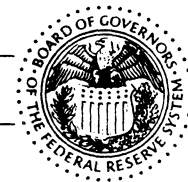


# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time  
March 21, 1985

Reserve balances of depository institutions and F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 20, 1985	Change from week ended		Wednesday March 20, 1985
		March 13, 1985	March 21, 1984	
Reserve Bank credit: 1, 2	182,209	+ 712	+12,893	180,792
U.S. government securities—				
Bought outright—system account	159,614	+ 499	+ 9,717	158,869
Held under repurchase agreements	369	+ 369	+ 369	--
Federal agency obligations—				
Bought outright	8,372	--	- 186	8,372
Held under repurchase agreements	43	+ 43	+ 43	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,681	- 357	+ 604	1,465
Includes: seasonal borrowing of	90	+ 23	- 48	95
extended credit of	1,162	- 14	+ 1,131	946
Float	329	- 177	- 762	219
Other F.R. assets	11,800	+ 334	+ 3,108	11,867
Gold stock	11,093	--	- 21	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,562	+ 14	+ 695	16,574
Total factors supplying reserve funds	214,482	+ 726	+13,567	213,077
Currency in circulation*	179,300	- 127	+10,666	179,179
Treasury cash holdings*	552	+ 3	+ 67	554
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,818	- 243	- 1,509	3,623
Foreign	254	+ 47	+ 29	211
Service-related balances and adjustments <sup>3</sup>	1,576	- 417	- 20	1,223
Other	1,205	+ 765	+ 538	721
Other F.R. liabilities and capital	6,101	+ 194	+ 531	5,894
Total factors, other than reserve balances, absorbing reserve funds	192,806	+ 221	+10,301	191,405
Reserve balances with F.R. Banks <sup>4</sup>	21,676	+ 505	+ 3,265	21,672

On March 20, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,506 million, an increase of \$ 1,152 million for the week.

1 Net of \$ 2,315 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,315 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,061 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,061 million was with foreign official and international accounts. Includes \$ 615 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,223 million and adjustments of \$ 353 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday March 20, 1985	Change since	
			Wednesday, March 13, 1985	Wednesday, March 21, 1984
<b>ASSETS</b>				
Gold certificate account		11,093	--	- 21
Special Drawing Rights certificate account		4,618	--	--
Coin		561	- 4	+ 40
Loans		1,465	- 4,375	+ 530
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	- 186
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		69,355	- 1,287	+ 2,835
Notes		66,070	--	+ 3,149
Bonds		23,444	--	+ 1,917
Total bought outright <sup>2</sup>		158,869	- 1,287	+ 7,901
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		158,869	- 1,287	+ 7,901
<b>Total loans and securities</b>		168,706	- 5,662	+ 8,245
Cash items in process of collection	(918)	6,609	+ 176	- 2,229
Bank premises		572	--	+ 23
Other assets <sup>3</sup>		11,295	+ 170	+ 3,003
<b>TOTAL ASSETS</b>	(918)	203,454	- 5,320	+ 9,061
<b>LIABILITIES</b>				
Federal Reserve notes		163,720	- 397	+ 10,055
Deposits:				
Depository institutions		22,895	- 5,413	+ 1,095
U.S. Treasury—general account		3,623	- 75	- 1,922
Foreign—official accounts		211	- 21	- 30
Other		721	+ 310	+ 171
Total deposits		27,450	- 5,199	- 686
Deferred availability cash items	(918)	6,390	+ 316	- 793
Other liabilities and accrued dividends <sup>4</sup>		2,218	- 43	+ 94
<b>TOTAL LIABILITIES</b>	(918)	199,778	- 5,323	+ 8,670
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,687	+ 10	+ 191
Surplus		1,624	+ 7	+ 159
Other capital accounts		365	- 14	+ 41

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,061 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 615 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 20, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,451	--	8,512	- 853	196	+ 122
16 days to 90 days	14	--	33,327	+1,691	481	- 122
91 days to 1 year	--	--	44,479	-2,125	1,880	- 1
Over 1 year to 5 years	--	--	37,309	--	4,152	+ 1
Over 5 years to 10 years	--	--	14,546	--	1,264	--
Over 10 years	--	--	20,696	--	399	--
<b>Total</b>	1,465	--	158,869	-1,287	8,372	--

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 20, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	561	32	21	32	45	76	45	37	35	23	54	48	113
Loans	1,465	30	11	38	45	176	2	954	22	12	133	3	39
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	69,355	3,491	23,283	2,330	3,840	5,780	1,647	9,469	1,990	934	3,305	4,393	8,893
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright <sup>2</sup>	158,869	7,996	53,334	5,337	8,796	13,240	3,774	21,690	4,558	2,139	7,571	10,064	20,370
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	158,869	7,996	53,334	5,337	8,796	13,240	3,774	21,690	4,558	2,139	7,571	10,064	20,370
Total loans and securities	168,706	8,447	56,156	5,656	9,305	14,114	3,975	23,787	4,820	2,264	8,103	10,597	21,482
Cash items in process of collection	7,527	357	936	330	274	364	822	598	477	442	1,218	531	1,178
Bank premises	572	94	25	49	28	103	41	21	17	25	37	19	113
Other assets <sup>3</sup>	11,295	278	2,051	297	422	463	418	4,624	209	177	332	984	1,040
Interdistrict settlement account	-0-	+ 1,366	- 2,191	- 36	+ 254	+ 1,032	+ 2,170	- 4,137	- 79	+ 226	- 812	+ 555	+ 1,652
<b>TOTAL ASSETS</b>	<b>204,372</b>	<b>11,414</b>	<b>61,687</b>	<b>7,068</b>	<b>11,247</b>	<b>17,529</b>	<b>7,992</b>	<b>27,086</b>	<b>6,006</b>	<b>3,378</b>	<b>9,781</b>	<b>13,770</b>	<b>27,414</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,061 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 615 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 20, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	163,720	9,832	49,567	5,562	9,829	15,301	4,861	22,959	4,808	2,356	7,478	10,470	20,697
Deposits:													
Depository institutions	22,895	972	5,222	950	804	1,428	2,082	2,655	567	430	821	2,282	4,682
U.S. Treasury—general account	3,623	--	3,623	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	211	4	97	7	10	7	13	21	4	5	7	12	24
Other	721	--	573	--	1	69	--	70	--	1	2	3	2
<b>Total deposits</b>	<b>27,450</b>	<b>976</b>	<b>9,515</b>	<b>957</b>	<b>815</b>	<b>1,504</b>	<b>2,095</b>	<b>2,746</b>	<b>571</b>	<b>436</b>	<b>830</b>	<b>2,297</b>	<b>4,708</b>
Deferred availability cash items	7,308	390	930	302	253	353	695	551	462	440	1,200	575	1,157
Other liabilities and accrued dividends <sup>1</sup>	2,218	109	743	77	122	180	60	308	63	33	105	139	279
<b>TOTAL LIABILITIES</b>	<b>200,696</b>	<b>11,307</b>	<b>60,755</b>	<b>6,898</b>	<b>11,019</b>	<b>17,338</b>	<b>7,711</b>	<b>26,564</b>	<b>5,904</b>	<b>3,265</b>	<b>9,613</b>	<b>13,481</b>	<b>26,841</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,687	46	415	80	105	82	140	236	47	56	77	135	268
Surplus	1,624	45	397	80	104	80	134	228	46	52	74	129	255
Other capital accounts	365	16	120	10	19	29	7	58	9	5	17	25	50
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>204,372</b>	<b>11,414</b>	<b>61,687</b>	<b>7,068</b>	<b>11,247</b>	<b>17,529</b>	<b>7,992</b>	<b>27,086</b>	<b>6,006</b>	<b>3,378</b>	<b>9,781</b>	<b>13,770</b>	<b>27,414</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	195,559	12,015	55,065	8,184	11,200	17,229	8,211	25,264	6,427	2,879	11,073	12,660	25,352
Less—Held by F.R. Banks	31,839	2,183	5,498	2,622	1,371	1,928	3,350	2,305	1,619	523	3,595	2,190	4,655
F.R. notes, net	163,720	9,832	49,567	5,562	9,829	15,301	4,861	22,959	4,808	2,356	7,478	10,470	20,697
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	148,009												
<b>Total collateral</b>	<b>163,720</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.