



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
March 14, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 13, 1985	Change from week ended		Wednesday March 13, 1985
		March 6, 1985	March 14, 1984	
Reserve Bank credit: 1, 2	181,495	- 702	+ 12,467	186,424
U.S. government securities—				
Bought outright—system account	159,115	- 564	+ 10,797	160,156
Held under repurchase agreements	--	- 358	- 856	--
Federal agency obligations—				
Bought outright	8,372	--	- 192	8,372
Held under repurchase agreements	--	- 54	- 46	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 1	--
Loans to depository institutions	2,038	+ 347	+ 1,152	5,840
Includes: seasonal borrowing of	70	--	- 49	72
extended credit of	1,176	- 96	+ 1,141	1,642
Float	523	- 306	- 1,252	359
Other F.R. assets	11,447	+ 232	+ 2,866	11,697
Gold stock	11,093	--	- 23	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,548	+ 14	+ 693	16,560
Total factors supplying reserve funds	213,754	- 688	+ 13,137	218,695
Currency in circulation*	179,427	+ 874	+ 10,829	179,563
Treasury cash holdings*	549	+ 11	+ 68	549
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,061	+ 697	+ 1,236	3,698
Foreign	207	- 46	- 17	232
Service-related balances and adjustments 3	1,993	+ 278	+ 440	1,226
Other	440	- 80	- 85	411
Other F.R. liabilities and capital	5,907	+ 58	+ 273	5,934
Total factors, other than reserve balances, absorbing reserve funds	192,585	+ 1,794	+ 12,745	191,613
Reserve balances with F.R. Banks 4	21,169	- 2,482	+ 393	27,082

On March 13, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$114,354 million, a decrease of \$ 942 million for the week.

1 Net of \$ 2,908 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,908 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 1,774 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,774 million was with foreign official and international accounts. Includes \$ 70 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,226 million and adjustments of \$ 767 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday March 13, 1985	Change since	
				Wednesday March 6, 1985	Wednesday March 14, 1984
ASSETS					
Gold certificate account			11,093	--	- 23
Special Drawing Rights certificate account			4,618	--	--
Coin			565	+ 5	+ 36
Loans			5,840	+ 4,331	+ 3,391
Acceptances—					
Held under repurchase agreements			--	--	- 5
Federal agency obligations—					
Bought outright			8,372	--	- 186
Held under repurchase agreements ¹			--	--	- 155
U.S. government securities:					
Bought outright—Bills			70,642	79	+ 6,520
Notes			66,070	--	+ 3,149
Bonds			23,444	--	+ 1,917
Total bought outright ²			160,156	- 79	+11,586
Held under repurchase agreements ¹			--	--	- 2,895
Total U.S. government securities			160,156	- 79	+ 8,691
Total loans and securities			174,368	+ 4,252	+11,736
Cash items in process of collection	(1,095)		6,433	- 1,438	- 3,747
Bank premises			572	--	+ 23
Other assets ³			11,125	+ 299	+ 2,770
TOTAL ASSETS	(1,095)		208,774	+ 3,118	+10,795
LIABILITIES					
Federal Reserve notes			164,117	+ 464	+10,107
Deposits:					
Depository institutions			28,308	+ 3,760	+ 396
U.S. Treasury—general account			3,698	- 304	+ 1,123
Foreign—official accounts			232	+ 33	- 51
Other			411	- 22	- 91
Total deposits			32,649	+ 3,467	+ 1,377
Deferred availability cash items	(1,095)		6,074	- 1,006	- 998
Other liabilities and accrued dividends ⁴			2,261	- 57	- 74
TOTAL LIABILITIES	(1,095)		205,101	+ 2,868	+10,412
CAPITAL ACCOUNTS					
Capital paid in			1,677	+ 7	+ 182
Surplus			1,617	--	+ 152
Other capital accounts			379	+ 243	+ 49

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,729 million was outstanding at the end of the latest statement week.² Net of \$ 1,774 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$70 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 13, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,827	--	9,365	- 139	74	- 61
16 days to 90 days	13	--	31,636	+ 451	603	+ 5
91 days to 1 year	--	--	46,604	- 391	1,881	+112
Over 1 year to 5 years	--	--	37,309	--	4,151	- 56
Over 5 years to 10 years	--	--	14,546	--	1,264	--
Over 10 years	--	--	20,696	--	399	--
Total	5,840	--	160,156	- 79	8,372	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 13, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	565	31	22	29	45	76	59	37	35	22	55	41	113
Loans	5,840	303	2,951	37	175	356	2	1,639	27	28	140	2	180
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	70,642	3,555	23,715	2,373	3,912	5,888	1,678	9,644	2,027	951	3,366	4,475	9,058
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	160,156	8,060	53,766	5,380	8,868	13,348	3,805	21,865	4,595	2,156	7,632	10,146	20,535
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	160,156	8,060	53,766	5,380	8,868	13,348	3,805	21,865	4,595	2,156	7,632	10,146	20,535
Total loans and securities	174,368	8,784	59,528	5,698	9,507	14,402	4,006	24,647	4,862	2,297	8,171	10,678	21,788
Cash items in process of collection	7,528	332	876	385	320	360	609	672	500	425	1,290	488	1,271
Bank premises	572	95	25	49	28	103	41	21	17	25	36	19	113
Other assets ³	11,125	271	1,927	294	411	450	408	4,590	206	177	323	1,047	1,021
Interdistrict settlement account	-0-	+ 926	-2,317	+ 57	+ 471	+1,264	+1,927	-5,154	+ 205	+ 416	- 514	+ 644	+2,075
TOTAL ASSETS	209,869	11,279	64,750	7,252	11,701	18,032	7,571	26,969	6,352	3,583	10,210	13,953	28,217

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,729 million was outstanding at the end of the latest statement week.

² Net of \$ 1,774 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 13, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	164,117	9,689	50,042	5,605	10,022	15,477	4,300	23,116	4,838	2,354	7,542	10,558	20,574
Deposits:													
Depository institutions	28,308	999	8,058	1,058	1,014	1,825	2,266	2,363	887	639	1,135	2,419	5,645
U.S. Treasury—general account	3,698	--	3,698	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	232	4	118	7	10	7	13	21	4	5	7	12	24
Other	411	1	300	1	--	33	1	68	--	1	2	3	1
Total deposits	32,649	1,004	12,174	1,066	1,024	1,865	2,280	2,452	891	645	1,144	2,434	5,670
Deferred availability cash items	7,169	368	851	333	303	315	658	550	455	438	1,250	529	1,119
Other liabilities and accrued dividends ¹	2,261	111	759	77	125	184	61	314	65	36	106	141	282
TOTAL LIABILITIES	206,196	11,172	63,826	7,081	11,474	17,841	7,299	26,432	6,249	3,473	10,042	13,662	27,645
CAPITAL ACCOUNTS													
Capital paid in	1,677	46	408	80	105	82	137	236	47	56	77	136	267
Surplus	1,617	45	397	80	104	80	127	228	46	52	74	129	255
Other capital accounts	379	16	119	11	18	29	8	73	10	2	17	26	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	209,869	11,279	64,750	7,252	11,701	18,032	7,571	26,969	6,352	3,583	10,210	13,953	28,217
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	195,045	11,831	55,220	8,186	11,286	17,344	7,634	25,493	6,352	2,899	11,096	12,692	25,012
Less—Held by F.R. Banks	30,928	2,142	5,178	2,581	1,264	1,867	3,334	2,377	1,514	545	3,554	2,134	4,438
F.R. notes, net	164,117	9,689	50,042	5,605	10,022	15,477	4,300	23,116	4,838	2,354	7,542	10,558	20,574
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	148,406												
Total collateral	164,117												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.