

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

March 7, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended March 6, 1985	Change from week ended		Wednesday March 6, 1985
		February 27, 1985	March 7, 1984	
Reserve Bank credit: 1, 2	182,197	+ 1,879	+ 15,112	182,305
U.S. government securities—				
Bought outright—system account	159,679	+ 2,090	+ 10,483	160,235
Held under repurchase agreements	358	+ 358	+ 358	--
Federal agency obligations—				
Bought outright	8,372	--	- 196	8,372
Held under repurchase agreements	54	+ 54	+ 54	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,691	+ 337	+ 1,198	1,509
Includes: seasonal borrowing of	70	- 11	- 47	61
extended credit of	1,272	+ 596	+ 1,264	1,246
Float	829	- 795	+ 370	791
Other F.R. assets	11,215	- 165	+ 2,846	11,398
Gold stock	11,093	- 1	- 23	11,093
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,534	+ 14	+ 691	16,546
Total factors supplying reserve funds	214,442	+ 1,892	+ 15,780	214,562
Currency in circulation*	178,553	+ 419	+ 10,975	179,090
Treasury cash holdings*	538	- 17	+ 56	549
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,364	- 674	- 193	4,002
Foreign	253	+ 24	- 5	199
Service-related balances and adjustments ³	1,712	+ 20	+ 255	1,223
Other	520	+ 54	- 85	433
Other F.R. liabilities and capital	5,849	- 333	+ 130	5,741
Total factors, other than reserve balances, absorbing reserve funds	190,788	- 508	+ 11,132	191,237
Reserve balances with F.R. Banks ⁴	23,654	+ 2,400	+ 4,650	23,325

On March 6, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,296 million, a decrease of \$ 1,119 million for the week.

- 1 Net of \$2,456 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,456 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$2,748 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,748 million was with foreign official and international accounts. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$1,223 million and adjustments of \$ 489 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday March 6, 1985	Change since	
			Wednesday, February 27, 1985	Wednesday, March 7, 1984
ASSETS				
Gold certificate account		11,093	--	- 23
Special Drawing Rights certificate account		4,618	--	--
Coin		560	+ 5	+ 27
Loans		1,509	- 430	+ 1,095
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	196
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		70,721	+ 3,308	+ 5,889
Notes		66,070	+ 1,426	+ 3,149
Bonds		23,444	--	+ 1,917
Total bought outright ²		160,235	+ 4,734	+ 10,955
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		160,235	+ 4,734	+ 10,955
Total loans and securities		170,116	+ 4,304	+ 11,854
Cash items in process of collection	(1,178)	7,871	+ 1,057	+ 1,928
Bank premises		572	+ 1	+ 23
Other assets ³		10,826	- 474	+ 2,492
TOTAL ASSETS	(1,178)	205,656	+ 4,893	+ 16,301
LIABILITIES				
Federal Reserve notes		163,653	+ 943	+ 10,286
Deposits:				
Depository institutions		24,548	+ 2,458	+ 5,491
U.S. Treasury—general account		4,002	+ 903	+ 438
Foreign—official accounts		199	- 24	- 95
Other		433	- 19	- 86
Total deposits		29,182	+ 3,318	+ 5,748
Deferred availability cash items	(1,178)	7,080	+ 854	- 44
Other liabilities and accrued dividends ⁴		2,318	- 3	+ 159
TOTAL LIABILITIES	(1,178)	202,233	+ 5,112	+ 16,149
CAPITAL ACCOUNTS				
Capital paid in		1,670	+ 1	+ 177
Surplus		1,617	- 9	+ 152
Other capital accounts		136	- 211	- 177

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 2,748 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 6, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,455	--	9,504	+ 5,297	135	- 99
16 days to 90 days	54	--	31,185	- 1,872	598	+ 84
91 days to 1 year	--	--	46,995	+ 859	1,769	+ 30
Over 1 year to 5 years	--	--	37,309	+ 450	4,207	- 15
Over 5 years to 10 years	--	--	14,546	--	1,264	--
Over 10 years	--	--	20,696	--	399	--
Total	1,509	--	160,235	+ 4,734	8,372	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 6, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,093	599	3,354	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	560	31	22	27	46	74	60	37	35	22	54	40	112
Loans	1,509	19	10	44	1	86	5	1,226	16	7	74	2	19
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	70,721	3,559	23,742	2,376	3,916	5,894	1,680	9,655	2,029	952	3,370	4,480	9,068
Certificates: Special													
Other													
Notes	66,070	3,325	22,181	2,219	3,658	5,506	1,570	9,020	1,896	889	3,149	4,186	8,471
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	160,235	8,064	53,793	5,383	8,872	13,354	3,807	21,876	4,597	2,157	7,636	10,151	20,545
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	160,235	8,064	53,793	5,383	8,872	13,354	3,807	21,876	4,597	2,157	7,636	10,151	20,545
Total loans and securities	170,116	8,504	56,614	5,708	9,337	14,138	4,011	24,245	4,853	2,277	8,109	10,683	21,637
Cash items in process of collection	9,049	369	1,045	486	307	465	555	594	513	631	1,480	761	1,442
Bank premises	572	95	25	49	28	103	41	21	17	25	36	19	113
Other assets ³	10,826	259	1,864	285	401	435	405	4,549	204	183	314	954	973
Interdistrict settlement account	-0-	+ 1,023	- 1,613	- 102	+ 768	+1,310	+ 1,821	- 4,468	- 112	+ 69	- 683	+ 514	+ 1,473
TOTAL ASSETS	206,834	11,121	62,647	7,193	11,806	17,902	7,814	27,134	6,037	3,428	10,159	14,007	27,586

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,748 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 6, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	163,653	9,642	49,697	5,666	10,041	15,494	4,405	22,969	4,839	2,344	7,533	10,535	20,488
Deposits:													
Depository institutions	24,548	846	5,983	942	1,122	1,625	2,296	2,682	513	346	950	2,285	4,958
U.S. Treasury—general account	4,002	--	4,002	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	199	4	86	7	10	7	12	21	4	5	7	12	24
Other	433	1	307	--	--	46	1	68	--	--	3	5	2
Total deposits	29,182	851	10,378	949	1,132	1,678	2,309	2,771	517	351	960	2,302	4,984
Deferred availability cash items	8,258	416	969	335	296	359	773	597	480	590	1,402	743	1,298
Other liabilities and accrued dividends ¹	2,318	113	754	83	126	185	63	315	105	37	109	142	286
TOTAL LIABILITIES	203,411	11,022	61,798	7,033	11,595	17,716	7,550	26,652	5,941	3,322	10,004	13,722	27,056
CAPITAL ACCOUNTS													
Capital paid in	1,670	46	408	80	105	82	137	233	47	54	77	134	267
Surplus	1,617	45	397	80	104	80	127	228	46	52	74	129	255
Other capital accounts	136	8	44	--	2	24	--	21	3	--	4	22	8
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	206,834	11,121	62,647	7,193	11,806	17,902	7,814	27,134	6,037	3,428	10,159	14,007	27,586
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	194,688	11,804	54,849	8,234	11,274	17,448	7,665	25,427	6,358	2,895	11,025	12,699	25,010
Less—Held by F.R. Banks	31,035	2,162	5,152	2,568	1,233	1,954	3,260	2,458	1,519	551	3,492	2,164	4,522
F.R. notes, net	163,653	9,642	49,697	5,666	10,041	15,494	4,405	22,969	4,839	2,344	7,533	10,535	20,488
Collateral held against F.R. notes:													
Gold certificate account	11,093												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	147,942												
Total collateral	163,653												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.