

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

February 21, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 20, 1985	Change from week ended February 13, 1985	February 22, 1984	Wednesday February 20, 1985
Reserve Bank credit: 1, 2	179,662	+ 112	+12,857	182,216
U.S. government securities—				
Bought outright—system account	154,608	- 1,086	+ 5,967	154,743
Held under repurchase agreements	3,033	+ 2,071	+ 3,033	3,329
Federal agency obligations—				
Bought outright	8,372	- 10	- 196	8,372
Held under repurchase agreements	256	- 54	+ 256	304
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	994	- 101	+ 360	1,168
Includes: seasonal borrowing of	76	+ 14	- 38	77
extended credit of	534	- 201	+ 528	802
Float	966	+ 246	- 36	2,885
Other F.R. assets	11,433	- 954	+ 3,472	11,415
Gold stock	11,094	--	- 23	11,094
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,506	+ 14	+ 684	16,518
Total factors supplying reserve funds	211,880	+ 126	+13,518	214,446
Currency in circulation*	178,700	+ 221	+11,273	178,934
Treasury cash holdings*	556	+ 7	+ 67	555
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,819	- 978	- 1,045	3,916
Foreign	236	+ 26	+ 21	244
Service-related balances and adjustments ³	1,865	+ 275	+ 554	1,192
Other	508	- 13	- 58	473
Other F.R. liabilities and capital	6,026	+ 18	+ 606	5,926
Total factors, other than reserve balances, absorbing reserve funds	191,710	- 444	+11,418	191,240
Reserve balances with F.R. Banks ⁴	20,169	+ 570	+ 2,099	23,206

On February 20, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 117,145 million, an increase of \$ 919 million for the week.

1 Net of \$ 3,795 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,795 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,885 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,885 million was with foreign official and international accounts. Includes \$ 532 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,192 million and adjustments of \$ 673 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Billions of dollars

	*	Wednesday February 20, 1985	Change since	
			Wednesday, February 13, 1985	Wednesday February 22, 1984
ASSETS				
Gold certificate account		11,094	--	- 23
Special Drawing Rights certificate account		4,618	--	--
Coin		537	+ 10	+ 6
Loans		1,168	- 445	+ 792
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	--	- 196
Held under repurchase agreements ¹		304	+ 304	+ 304
U.S. government securities:				
Bought outright—Bills		66,655	- 2,908	+ 2,200
Notes		64,644	- 493	+ 1,723
Bonds		23,444	+ 493	+ 1,917
Total bought outright ²		154,743	- 2,908	+ 5,840
Held under repurchase agreements ¹		3,329	+ 3,329	+ 3,329
Total U.S. government securities		158,072	+ 421	+ 9,169
Total loans and securities		167,916	+ 280	+ 10,069
Cash items in process of collection	(1,181)	12,398	+ 4,505	+ 726
Bank premises		570	--	+ 21
Other assets ³		10,845	- 1,184	+ 3,309
TOTAL ASSETS	(1,181)	207,978	+ 3,611	+ 14,108
LIABILITIES				
Federal Reserve notes		163,508	+ 149	+ 10,684
Deposits:				
Depository institutions		24,398	- 325	+ 5,189
U.S. Treasury—general account		3,916	- 58	- 1,777
Foreign—official accounts		244	- 24	+ 49
Other	(7)	473	- 6	- 51
Total deposits	(7)	29,031	- 413	+ 3,410
Deferred availability cash items	(1,174)	9,513	+ 3,809	- 632
Other liabilities and accrued dividends ⁴		2,284	+ 48	+ 258
TOTAL LIABILITIES	(1,181)	204,336	+ 3,593	+ 13,720
CAPITAL ACCOUNTS				
Capital paid in		1,664	+ 3	+ 186
Surplus		1,626	--	+ 161
Other capital accounts		352	+ 15	+ 41

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.² Net of \$ 3,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 532 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 20, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,164	--	10,191	- 1,043	485	+ 403
16 days to 90 days	4	--	32,350	+ 3,110	582	- 100
91 days to 1 year	--	--	43,430	- 2,413	1,748	--
Over 1 year to 5 years	--	--	36,859	- 242	4,230	+ 1
Over 5 years to 10 years	--	--	14,546	+ 546	1,232	--
Over 10 years	--	--	20,696	+ 463	399	--
Total	1,168	--	158,072	+ 421	8,676	+ 304

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 20, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,094	599	3,355	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	537	30	21	19	44	72	60	35	32	21	53	39	111
Loans	1,168	22	-	47	1	81	-	783	17	11	138	5	63
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements ¹	304	--	304	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	66,655	3,355	22,377	2,239	3,691	5,555	1,583	9,100	1,912	897	3,177	4,223	8,546
Certificates: Special													
Other													
Notes	64,644	3,253	21,702	2,172	3,579	5,388	1,536	8,825	1,855	870	3,080	4,095	8,289
Bonds	23,444	1,180	7,870	788	1,298	1,954	557	3,201	672	316	1,117	1,485	3,006
Total bought outright ²	154,743	7,788	51,949	5,199	8,568	12,897	3,676	21,126	4,439	2,083	7,374	9,803	19,841
Held under repurchase agreements ¹	3,329	--	3,329	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	158,072	7,788	55,278	5,199	8,568	12,897	3,676	21,126	4,439	2,083	7,374	9,803	19,841
Total loans and securities	167,916	8,231	58,393	5,527	9,033	13,676	3,875	23,052	4,696	2,207	7,911	10,338	20,977
Cash items in process of collection	13,579	618	1,502	614	667	643	1,565	1,252	693	626	1,856	1,125	2,418
Bank premises	570	95	25	49	28	103	41	21	17	25	36	19	111
Other assets ³	10,845	249	1,884	303	401	420	489	4,501	198	174	314	950	962
Interdistrict settlement account	-0-	+ 1,221	- 310	- 124	+ 521	+ 1,170	+ 456	- 4,011	+ 8	+ 54	- 794	+ 306	+ 1,503
TOTAL ASSETS	209,159	11,284	66,205	7,128	11,613	17,461	7,007	27,006	6,171	3,328	10,225	13,813	27,918

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 532 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 53 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 20, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	163,508	9,688	50,389	5,696	10,090	15,252	3,777	23,366	4,805	2,195	7,447	10,427	20,376
Deposits:													
Depository institutions	24,398	840	8,298	696	731	1,332	1,988	1,797	504	403	790	2,136	4,883
U.S. Treasury—general account	3,916	--	3,916	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	244	4	131	7	10	7	12	21	4	5	7	12	24
Other	480	1	380	--	--	18	9	61	--	--	3	5	3
Total deposits	29,038	845	12,725	703	741	1,357	2,009	1,879	508	408	800	2,153	4,910
Deferred availability cash items	10,687	539	1,343	484	429	484	882	948	694	580	1,706	813	1,785
Other liabilities and accrued dividends ¹	2,284	107	829	75	126	179	58	303	63	33	104	135	272
TOTAL LIABILITIES	205,517	11,179	65,286	6,958	11,386	17,272	6,726	26,496	6,070	3,216	10,057	13,528	27,343
CAPITAL ACCOUNTS													
Capital paid in	1,664	45	404	80	105	82	137	233	47	54	77	133	267
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	352	15	118	10	18	27	10	49	8	4	17	23	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	209,159	11,284	66,205	7,128	11,613	17,461	7,007	27,006	6,171	3,328	10,225	13,813	27,918
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	194,259	11,769	55,281	8,252	11,439	17,257	7,043	25,795	6,369	2,802	10,807	12,653	24,792
Less—Held by F.R. Banks	30,751	2,081	4,892	2,556	1,349	2,005	3,266	2,429	1,564	607	3,360	2,226	4,416
F.R. notes, net	163,508	9,688	50,389	5,696	10,090	15,252	3,777	23,366	4,805	2,195	7,447	10,427	20,376
Collateral held against F.R. notes:													
Gold certificate account	11,094												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	147,796												
Total collateral	163,508												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.