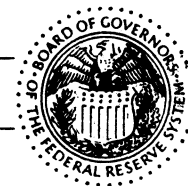


# FEDERAL RESERVE



## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F R. Banks

H.4.1

For release at 4:30 p.m. Eastern time  
February 14, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 13, 1985	Change from week ended		Wednesday February 13, 1985
	February 6, 1985	February 15, 1984		
Reserve Bank credit: 1, 2	179,559	- 603	+ 12,526	182,424
U.S. government securities—				
Bought outright—system account	155,694	+ 559	+ 7,974	157,651
Held under repurchase agreements	962	- 175	+ 962	--
Federal agency obligations—				
Bought outright	8,382	- 7	- 188	8,372
Held under repurchase agreements	310	+ 184	+ 310	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,095	- 547	+ 342	1,613
Includes: seasonal borrowing of	62	+ 4	- 32	60
extended credit of	735	- 505	+ 730	840
Float	728	- 739	- 343	2,189
Other F.R. assets	12,388	+ 121	+ 3,470	12,599
Gold stock	11,094	- 1	- 25	11,094
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,492	+ 14	+ 684	16,504
Total factors supplying reserve funds	211,763	- 590	+ 13,185	214,640
Currency in circulation*	178,479	+ 822	+ 11,044	178,779
Treasury cash holdings*	549	+ 11	+ 67	556
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,797	- 218	+ 399	3,974
Foreign	210	+ 7	- 8	268
Service-related balances and adjustments <sup>3</sup>	1,590	- 392	+ 16	1,164
Other	521	- 132	- 109	479
Other F.R. liabilities and capital	6,008	- 32	+ 511	5,860
Total factors, other than reserve balances, absorbing reserve funds	192,154	+ 66	+ 11,920	191,080
Reserve balances with F.R. Banks <sup>4</sup>	19,608	- 658	+ 1,264	23,559

On February 13, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 116,226 million, an increase of \$ 372 million for the week.

1 Net of \$ 2,430 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,430 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 636 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 636 million was with foreign official and international accounts. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,164 million and adjustments of \$ 426 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday February 13, 1985	Change since	
			Wednesday, February 6, 1985	Wednesday, February 15, 1984
<b>ASSETS</b>				
Gold certificate account		11,094	- 1	- 24
Special Drawing Rights certificate account		4,618	--	--
Coin		527	+ 13	- 3
Loans		1,613	+ 558	- 605
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,372	- 17	- 196
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		69,563	+ 2,089	+ 6,440
Notes		65,137	--	+ 2,216
Bonds		22,951	--	+ 1,424
Total bought outright <sup>2</sup>		157,651	+ 2,089	+ 10,080
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		157,651	+ 2,089	+ 10,080
<b>Total loans and securities</b>		167,636	+ 2,630	+ 9,279
Cash items in process of collection	(1,029)	7,893	- 1,480	- 2,519
Bank premises		570	--	+ 21
Other assets <sup>3</sup>		12,029	+ 200	+ 4,560
<b>TOTAL ASSETS</b>	(1,029)	204,367	+ 1,362	+ 11,314
<b>LIABILITIES</b>				
Federal Reserve notes		163,359	+ 678	+ 10,430
Deposits:				
Depository institutions		24,723	+ 3,393	+ 3,957
U.S. Treasury—general account		3,974	- 1,644	- 903
Foreign—official accounts		268	+ 57	+ 8
Other	( 2)	479	- 118	- 128
Total deposits	( 2)	29,444	+ 1,688	+ 2,934
Deferred availability cash items	(1,027)	5,704	- 1,024	- 2,621
Other liabilities and accrued dividends <sup>4</sup>		2,236	- 47	+ 203
<b>TOTAL LIABILITIES</b>	(1,029)	200,743	+ 1,295	+ 10,946
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,661	+ 11	+ 183
Surplus		1,626	--	+ 161
Other capital accounts		337	+ 56	+ 24

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,192 million was outstanding at the end of the latest statement week.

2 Net of \$ 636 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 13, 1985**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,589	--	13,121	+ 4,510	387	+ 370
16 days to 90 days	10	--	29,240	- 457	682	- 73
91 days to 1 year	--	--	45,843	- 78	1,748	+ 24
Over 1 year to 5 years	--	--	37,101	+ 1	4,230	- 32
Over 5 years to 10 years	--	--	14,000	--	1,232	--
Over 10 years	--	--	20,233	--	399	--
<b>Total</b>	1,599	--	159,538	+ 3,976	8,678	+ 289

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** February 13, 1985  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,094	599	3,355	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	527	29	20	18	45	71	61	35	30	20	51	40	107
Loans	1,613	13	510	44	1	33	2	830	14	6	129	6	25
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,372	421	2,811	281	464	698	199	1,143	240	113	399	530	1,073
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	69,563	3,501	23,354	2,337	3,851	5,797	1,652	9,497	1,996	937	3,315	4,407	8,919
Certificates: Special													
Other													
Notes	65,137	3,278	21,867	2,188	3,607	5,429	1,548	8,893	1,868	877	3,104	4,126	8,352
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
<b>Total bought outright <sup>2</sup></b>	<b>157,651</b>	<b>7,934</b>	<b>52,926</b>	<b>5,296</b>	<b>8,729</b>	<b>13,139</b>	<b>3,745</b>	<b>21,523</b>	<b>4,523</b>	<b>2,122</b>	<b>7,513</b>	<b>9,987</b>	<b>20,214</b>
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>157,651</b>	<b>7,934</b>	<b>52,926</b>	<b>5,296</b>	<b>8,729</b>	<b>13,139</b>	<b>3,745</b>	<b>21,523</b>	<b>4,523</b>	<b>2,122</b>	<b>7,513</b>	<b>9,987</b>	<b>20,214</b>
<b>Total loans and securities</b>	<b>167,636</b>	<b>8,368</b>	<b>56,247</b>	<b>5,621</b>	<b>9,194</b>	<b>13,870</b>	<b>3,946</b>	<b>23,496</b>	<b>4,777</b>	<b>2,241</b>	<b>8,041</b>	<b>10,523</b>	<b>21,312</b>
Cash items in process of collection	8,922	470	703	447	754	490	731	1,200	597	403	1,174	562	1,391
Bank premises	570	95	25	49	28	103	41	21	17	25	36	19	111
Other assets <sup>3</sup>	12,029	316	2,262	331	492	534	445	4,709	230	190	372	1,030	1,118
Interdistrict settlement account	-0-	+ 859	+ 1,135	+ 128	+ 481	+ 849	+ 1,106	- 4,797	- 153	+ 87	- 789	+ 208	+ 886
<b>TOTAL ASSETS</b>	<b>205,396</b>	<b>10,977</b>	<b>65,082</b>	<b>7,334</b>	<b>11,913</b>	<b>17,294</b>	<b>6,851</b>	<b>26,820</b>	<b>6,025</b>	<b>3,187</b>	<b>9,734</b>	<b>13,418</b>	<b>26,761</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,192 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 636 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 362 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 56 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 13, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	163,359	9,562	50,372	5,725	10,167	15,183	3,997	23,455	4,814	2,070	7,329	10,402	20,283
Deposits:													
Depository institutions	24,723	896	7,824	1,029	1,044	1,420	1,905	1,846	604	572	1,008	2,097	4,478
U.S. Treasury—general account	3,974	--	3,974	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	268	4	155	7	10	7	12	21	4	5	7	12	24
Other	481	--	374	--	--	33	1	68	--	--	2	2	1
Total deposits	29,446	900	12,327	1,036	1,054	1,460	1,918	1,935	608	577	1,017	2,111	4,503
Deferred availability cash items	6,731	299	718	327	336	284	595	616	437	394	1,113	484	1,128
Other liabilities and accrued dividends <sup>1</sup>	2,236	110	749	76	130	181	60	307	65	34	106	138	280
<b>TOTAL LIABILITIES</b>	<b>201,772</b>	<b>10,871</b>	<b>64,166</b>	<b>7,164</b>	<b>11,687</b>	<b>17,108</b>	<b>6,570</b>	<b>26,313</b>	<b>5,924</b>	<b>3,075</b>	<b>9,565</b>	<b>13,135</b>	<b>26,194</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,661	45	404	80	105	81	137	233	46	54	77	132	267
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	337	16	115	10	17	25	10	46	9	4	18	22	45
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>205,396</b>	<b>10,977</b>	<b>65,082</b>	<b>7,334</b>	<b>11,913</b>	<b>17,294</b>	<b>6,851</b>	<b>26,820</b>	<b>6,025</b>	<b>3,187</b>	<b>9,734</b>	<b>13,418</b>	<b>26,761</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	193,693	11,623	55,132	8,265	11,437	17,166	7,208	25,782	6,393	2,612	10,658	12,639	24,778
Less—Held by F.R. Banks	30,334	2,061	4,760	2,540	1,270	1,983	3,211	2,327	1,579	542	3,329	2,237	4,495
F.R. notes, net	163,359	9,562	50,372	5,725	10,167	15,183	3,997	23,455	4,814	2,070	7,329	10,402	20,283
Collateral held against F.R. notes:													
Gold certificate account	11,094												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	147,647												
Total collateral	163,359												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.