



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

February 7, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended February 6, 1985	Change from week ended		Wednesday February 6, 1985
		January 30, 1985	February 8, 1984	
Reserve Bank credit: 1, 2	180,162	+ 261	+ 13,325	180,050
U.S. government securities—				
Bought outright—system account	155,135	- 1,723	+ 6,984	155,562
Held under repurchase agreements	1,137	+ 699	+ 1,137	--
Federal agency obligations—				
Bought outright	8,389	--	- 196	8,389
Held under repurchase agreements	126	+ 75	+ 126	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,642	+ 475	+ 1,283	1,055
Includes: seasonal borrowing of	58	- 2	- 27	55
extended credit of	1,249	+ 596	+ 1,239	838
Float	1,467	+ 590	+ 674	2,645
Other F.R. assets	12,267	+ 145	+ 3,318	12,399
Gold stock	11,095	--	- 25	11,095
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,487	+ 14	+ 694	16,499
Total factors supplying reserve funds	212,362	+ 275	+ 13,994	212,262
Currency in circulation*	177,666	+ 357	+ 10,728	178,121
Treasury cash holdings*	538	+ 4	+ 56	545
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,015	+ 69	+ 305	5,618
Foreign	203	- 9	- 5	211
Service-related balances and adjustments ³	1,981	+ 369	+ 429	1,163
Other	653	+ 79	+ 174	597
Other F.R. liabilities and capital	6,040	- 126	+ 594	5,840
Total factors, other than reserve balances, absorbing reserve funds	192,095	+ 742	+ 12,280	192,095
Reserve balances with F.R. Banks ⁴	20,267	- 467	+ 1,714	20,167

On February 6, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$115,854 million, a decrease of \$1,002 million for the week.

- 1 Net of \$ 3,551 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,551 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,099 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,099 million was with foreign official and international accounts. Includes \$ 290 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,163 million and adjustments of \$ 818 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 6, 1985	Change since	
			Wednesday, January 30, 1985	Wednesday, February 8, 1984
ASSETS				
Gold certificate account		11,095	--	- 24
Special Drawing Rights certificate account		4,618	--	--
Coin		514	+ 19	- 4
Loans		1,055	- 855	+ 803
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 196
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		67,474	+ 144	+ 3,169
Notes		65,137	--	+ 1,503
Bonds		22,951	--	+ 2,137
Total bought outright ²		155,562	+ 144	+ 6,809
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		155,562	+ 144	+ 6,809
Total loans and securities		165,006	- 711	+ 7,416
Cash items in process of collection	(1,377)	9,373	+ 2,168	+ 1,330
Bank premises		570	--	+ 21
Other assets ³		11,829	+ 75	+ 3,222
TOTAL ASSETS	(1,377)	203,005	+ 1,551	+ 11,961
LIABILITIES				
Federal Reserve notes		162,681	+ 836	+ 10,144
Deposits:				
Depository institutions		21,330	- 2,387	+ 593
U.S. Treasury—general account		5,618	+ 2,655	+ 827
Foreign—official accounts		211	- 27	+ 1
Other		597	- 53	- 6
Total deposits		27,756	+ 188	+ 1,415
Deferred availability cash items	(1,377)	6,728	+ 643	- 95
Other liabilities and accrued dividends ⁴		2,283	- 76	+ 177
TOTAL LIABILITIES	(1,377)	199,448	+ 1,591	+ 11,641
CAPITAL ACCOUNTS				
Capital paid in		1,650	+ 15	+ 178
Surplus		1,626	--	+ 161
Other capital accounts		281	- 55	- 19

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,099 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 290 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 6, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,035	--	8,611	+ 5,132	17	- 80
16 days to 90 days	20	--	29,697	- 5,149	755	+ 74
91 days to 1 year	--	--	45,921	+ 133	1,724	+ 6
Over 1 year to 5 years	--	--	37,100	+ 28	4,262	+ 14
Over 5 years to 10 years	--	--	14,000	--	1,232	- 14
Over 10 years	--	--	20,233	--	399	--
Total	1,055	--	155,562	+ 144	8,389	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 6, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,095	599	3,356	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	514	29	20	18	44	70	60	34	29	20	48	38	104
Loans	1,055	5	1	34	1	48	--	820	12	4	103	4	23
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,474	3,396	22,652	2,267	3,735	5,623	1,603	9,212	1,936	909	3,216	4,274	8,651
Certificates: Special													
Other													
Notes	65,137	3,278	21,867	2,188	3,607	5,429	1,548	8,893	1,868	877	3,104	4,126	8,352
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright 2	155,562	7,829	52,224	5,226	8,613	12,965	3,696	21,238	4,463	2,094	7,414	9,854	19,946
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	155,562	7,829	52,224	5,226	8,613	12,965	3,696	21,238	4,463	2,094	7,414	9,854	19,946
Total loans and securities	165,006	8,256	55,041	5,542	9,079	13,712	3,895	23,203	4,716	2,211	7,917	10,389	21,045
Cash items in process of collection	10,750	720	1,388	787	515	816	1,014	581	576	450	1,502	886	1,515
Bank premises	570	95	25	49	28	103	41	21	17	25	36	19	111
Other assets 3	11,829	307	2,188	358	452	511	434	4,685	227	186	360	1,014	1,107
Interdistrict settlement account	-0-	+ 372	+ 2,334	- 307	+ 491	+ 508	+ 1,050	- 4,199	- 62	- 115	- 1,060	+ 50	+ 938
TOTAL ASSETS	204,382	10,619	65,687	7,187	11,528	17,097	7,015	26,481	6,030	2,998	9,652	13,432	26,656

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,099 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 290 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 6, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	162,681	9,426	50,182	5,683	10,122	15,081	4,069	23,393	4,935	1,951	7,291	10,346	20,202
Deposits:													
Depository institutions	21,330	597	6,665	602	720	1,252	1,819	1,611	459	424	843	2,028	4,310
U.S. Treasury—general account	5,618	--	5,618	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	211	4	97	7	10	7	13	21	4	5	7	12	24
Other	597	1	436	--	49	36	--	68	--	--	3	2	2
Total deposits	27,756	602	12,816	609	779	1,295	1,832	1,700	463	429	853	2,042	4,336
Deferred availability cash items	8,105	376	1,035	649	275	352	774	571	469	472	1,236	627	1,269
Other liabilities and accrued dividends ¹	2,283	112	754	78	129	184	64	312	65	36	108	140	301
TOTAL LIABILITIES	200,825	10,516	64,787	7,019	11,305	16,912	6,739	25,976	5,932	2,888	9,488	13,155	26,108
CAPITAL ACCOUNTS													
Capital paid in	1,650	45	404	80	105	82	137	229	46	54	77	131	260
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	281	13	99	8	14	23	5	48	6	2	13	17	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	204,382	10,619	65,687	7,187	11,528	17,097	7,015	26,481	6,030	2,998	9,652	13,432	26,656
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	193,509	11,511	55,224	8,311	11,415	17,154	7,401	25,639	6,373	2,517	10,610	12,582	24,772
Less—Held by F.R. Banks	30,828	2,085	5,042	2,628	1,293	2,073	3,332	2,246	1,438	566	3,319	2,236	4,570
F.R. notes, net	162,681	9,426	50,182	5,683	10,122	15,081	4,069	23,393	4,935	1,951	7,291	10,346	20,202
Collateral held against F.R. notes:													
Gold certificate account	11,095												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. gov't. and agency securities	146,968												
Total collateral	162,681												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.