



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

January 31, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 30, 1985	Change from week ended		Wednesday January 30, 1985
		January 23, 1985	February 1, 1984	
Reserve Bank credit: 1, 2	179,903	+ 628	+ 8,699	179,161
U.S. government securities—				
Bought outright—system account	156,858	+ 490	+ 6,512	155,418
Held under repurchase agreements	438	+ 438	- 1,055	--
Federal agency obligations—				
Bought outright	8,389	--	- 213	8,389
Held under repurchase agreements	51	+ 51	- 58	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 59	--
Loans to depository institutions	1,167	+ 383	+ 495	1,910
Includes: seasonal borrowing of	60	- 6	- 49	62
extended credit of	644	+ 103	+ 641	745
Float	884	- 728	- 37	1,120
Other F.R. assets	12,117	- 5	+ 3,115	12,324
Gold stock	11,095	--	- 25	11,095
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,473	+ 14	+ 694	16,485
Total factors supplying reserve funds	212,089	+ 642	+ 9,368	211,359
Currency in circulation*	177,309	- 1,377	+10,962	177,301
Treasury cash holdings*	534	+ 6	+ 50	534
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,946	+ 1,646	- 2,234	2,963
Foreign	212	- 11	+ 3	238
Service-related balances and adjustments ³	1,612	- 462	+ 14	1,157
Other	574	+ 187	+ 148	650
Other F.R. liabilities and capital	6,166	- 56	+ 515	5,956
Total factors, other than reserve balances, absorbing reserve funds	191,353	- 67	+ 9,458	188,799
Reserve balances with F.R. Banks ⁴	20,736	+ 708	- 89	22,560

On January 30, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$116,856 million, an increase of \$221 million for the week.

1 Net of \$2,516 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$2,516 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$3,826 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,826 million was with foreign official and international accounts. Includes \$268 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,157 million and adjustments of \$455 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday January 30, 1985	Change since	
				Wednesday, January 23, 1985	Wednesday, February 1, 1984
ASSETS					
Gold certificate account			11,095	--	- 25
Special Drawing Rights certificate account			4,618	--	--
Coin			495	+ 19	- 4
Loans			1,910	+ 1,146	+ 618
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			8,389	--	- 196
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			67,330	- 612	+ 1,106
Notes			65,137	--	+ 1,503
Bonds			22,951	--	+ 2,137
Total bought outright ²			155,418	- 612	+ 4,746
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			155,418	- 612	+ 4,746
Total loans and securities			165,717	+ 534	+ 5,168
Cash items in process of collection	(1,028)		7,205	- 1,654	- 1,878
Bank premises			570	+ 7	+ 22
Other assets ³			11,754	+ 248	+ 2,984
TOTAL ASSETS	(1,028)		201,454	- 846	+ 6,267
LIABILITIES					
Federal Reserve notes			161,845	- 852	+ 10,041
Deposits:					
Depository institutions			23,717	+ 2,273	+ 1,102
U.S. Treasury—general account			2,963	- 1,436	- 3,719
Foreign—official accounts			238	+ 14	+ 42
Other			650	+ 284	+ 213
Total deposits			27,568	+ 1,135	- 2,362
Deferred availability cash items	(1,028)		6,085	- 1,113	- 1,831
Other liabilities and accrued dividends ⁴			2,359	- 7	+ 19
TOTAL LIABILITIES	(1,028)		197,857	- 837	+ 5,867
CAPITAL ACCOUNTS					
Capital paid in			1,635	--	+ 165
Surplus			1,626	--	+ 161
Other capital accounts			336	- 9	+ 74

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,826 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 268 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 52 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 30, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,905	--	3,479	- 515	97	+ 8
16 days to 90 days	5	--	34,846	- 450	681	+ 56
91 days to 1 year	--	--	45,788	+ 353	1,718	+ 16
Over 1 year to 5 years	--	--	37,072	--	4,248	- 80
Over 5 years to 10 years	--	--	14,000	--	1,246	--
Over 10 years	--	--	20,233	--	399	--
Total	1,910	--	155,418	- 612	8,389	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 30, 1985
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,095	599	3,356	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	495	27	19	17	43	68	58	33	26	19	47	37	101
Loans	1,910	8	135	53	431	174	8	805	20	8	173	5	90
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	67,330	3,389	22,604	2,262	3,728	5,611	1,599	9,192	1,932	907	3,208	4,265	8,633
Certificates: Special													
Other													
Notes	65,137	3,278	21,867	2,188	3,607	5,429	1,548	8,893	1,868	877	3,104	4,126	8,352
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright ²	155,418	7,822	56,176	5,221	8,606	12,953	3,692	21,218	4,459	2,092	7,406	9,845	19,928
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	155,418	7,822	52,176	5,221	8,606	12,953	3,692	21,218	4,459	2,092	7,406	9,845	19,928
Total loans and securities	165,717	8,252	55,127	5,556	9,502	13,826	3,899	23,168	4,720	2,213	7,979	10,381	21,094
Cash items in process of collection	8,233	455	1,019	420	309	385	649	721	520	432	1,293	787	1,243
Bank premises	570	95	25	49	28	103	41	21	17	25	36	19	111
Other assets ³	11,754	303	2,188	317	452	513	491	4,631	220	181	352	1,023	1,083
Interdistrict settlement account	-0-	+ 710	+ 637	- 303	+ 645	+ 689	+ 1,167	- 4,038	- 20	- 48	- 833	+ 349	+ 1,045
TOTAL ASSETS	202,482	10,682	63,706	6,796	11,898	16,961	6,826	26,692	6,010	3,043	9,723	13,632	26,513

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,826 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 268 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 52 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 30, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	161,845	9,302	50,132	5,582	9,981	14,923	4,167	23,378	4,888	1,918	7,247	10,318	20,009
Deposits:													
Depository institutions	23,717	791	7,368	646	1,264	1,317	1,610	1,837	544	566	1,033	2,210	4,531
U.S. Treasury—general account	2,963	--	2,963	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	238	4	125	7	10	7	12	21	4	5	7	12	24
Other	650	2	558	--	--	24	2	60	--	--	2	1	1
Total deposits	27,568	797	11,014	653	1,274	1,348	1,624	1,918	548	571	1,042	2,223	4,556
Deferred availability cash items	7,113	361	873	310	286	311	674	562	406	407	1,162	662	1,099
Other liabilities and accrued dividends ¹	2,359	116	779	80	132	191	82	325	67	35	112	146	294
TOTAL LIABILITIES	198,885	10,576	62,798	6,625	11,673	16,773	6,547	26,183	5,909	2,931	9,563	13,349	25,958
CAPITAL ACCOUNTS													
Capital paid in	1,635	45	400	80	104	81	136	229	46	54	74	130	256
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	336	16	111	11	17	27	9	52	9	4	12	24	44
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	202,482	10,682	63,706	6,796	11,898	16,961	6,826	26,692	6,010	3,043	9,723	13,632	26,513
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	193,598	11,427	55,393	8,285	11,344	17,074	7,612	25,634	6,395	2,520	10,646	12,544	24,724
Less—Held by F.R. Banks	31,753	2,125	5,261	2,703	1,363	2,151	3,445	2,256	1,507	602	3,399	2,226	4,715
F.R. notes, net	161,845	9,302	50,132	5,582	9,981	14,923	4,167	23,378	4,888	1,918	7,247	10,318	20,009
Collateral held against F.R. notes:													
Gold certificate account	11,095												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	146,132												
Total collateral	161,845												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.