



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
January 10, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 9, 1985	Change from week ended		Wednesday January 9, 1985
		January 2, 1985	January 11, 1984	
Reserve Bank credit: 1, 2	186,559	- 2,732	+ 13,060	182,364
U.S. government securities—				
Bought outright—system account	161,033	+ 1,392	+ 7,871	160,187
Held under repurchase agreements	2,010	- 1,327	+ 1,476	527
Federal agency obligations—				
Bought outright	8,389	--	- 253	8,389
Held under repurchase agreements	148	- 332	+ 128	96
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 7	--
Loans to depository institutions	2,062	- 1,475	+ 1,499	1,437
Includes: seasonal borrowing of	53	- 32	- 16	34
extended credit of	1,817	- 584	+ 1,815	1,236
Float	1,258	- 792	- 688	- 91
Other F.R. assets	11,659	- 198	+ 3,035	11,819
Gold stock	11,096	--	- 25	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,431	+ 14	+ 688	16,443
Total factors supplying reserve funds	218,704	- 2,718	+ 13,723	214,521
Currency in circulation*	182,796	- 1,106	+ 11,865	181,982
Treasury cash holdings*	515	+ 2	+ 42	517
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,490	- 543	+ 32	4,195
Foreign	218	- 37	+ 2	249
Service-related balances and adjustments ³	1,886	+ 8	- 536	1,131
Other	429	- 134	- 42	393
Other F.R. liabilities and capital	6,163	- 121	+ 597	6,144
Total factors, other than reserve balances, absorbing reserve funds	195,497	- 1,931	+ 11,960	194,611
Reserve balances with F.R. Banks ⁴	23,207	- 788	+ 1,764	19,911

On January 9, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 115,985 million, a decrease of \$ 4,298 million for the week.

- 1 Net of \$ 2,030 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,030 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,876 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,876 million was with foreign official and international accounts. Includes \$ 250 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,131 million and adjustments of \$ 755 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday January 9, 1985	Change since	
			Wednesday January 2, 1985	Wednesday January 11, 1984
ASSETS				
Gold certificate account		11,096	--	- 25
Special Drawing Rights certificate account		4,618	--	--
Coin		434	+ 4	+ 16
Loans		1,437	- 4,910	- 778
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 246
Held under repurchase agreements ¹		96	- 614	+ 96
U.S. government securities:				
Bought outright—Bills		71,999	+ 1,571	+ 3,007
Notes		65,237	--	+ 1,303
Bonds		22,951	--	+ 2,137
Total bought outright ²		160,187	+ 1,571	+ 6,447
Held under repurchase agreements ¹		527	- 6,822	+ 527
Total U.S. government securities		<u>160,714</u>	<u>- 5,251</u>	<u>+ 6,974</u>
Total loans and securities		170,636	-10,775	+ 6,046
Cash items in process of collection	(1,093)	6,367	- 1,876	- 6,220
Bank premises		570	+ 1	+ 22
Other assets ³		11,249	- 131	+ 3,108
TOTAL ASSETS	(1,093)	<u>204,970</u>	<u>-12,777</u>	<u>+ 2,947</u>
LIABILITIES				
Federal Reserve notes		166,489	- 2,141	+11,097
Deposits:				
Depository institutions		21,042	-11,373	- 8,814*
U.S. Treasury—general account		4,195	+ 1,138	+ 937
Foreign—official accounts		249	+ 2	+ 23
Other		393	- 352	- 43
Total deposits		25,879	-10,585	- 7,897
Deferred availability cash items	(1,093)	6,458	+ 24	- 843
Other liabilities and accrued dividends ⁴		2,574	- 300	+ 283
TOTAL LIABILITIES	(1,093)	<u>201,400</u>	<u>-13,002</u>	<u>+ 2,640</u>
CAPITAL ACCOUNTS				
Capital paid in		1,629	+ 2	+ 164
Surplus		1,626	--	+ 161
Other capital accounts		315	+ 223	- 18

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,876 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 9, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,399	--	5,763	-4,802	171	-589
16 days to 90 days	38	--	35,586	- 614	618	- 25
91 days to 1 year	--	--	47,960	+ 165	1,701	--
Over 1 year to 5 years	--	--	37,072	--	4,329	--
Over 5 years to 10 years	--	--	14,100	--	1,267	--
Over 10 years	--	--	20,233	--	399	--
Total	<u>1,437</u>	<u>--</u>	<u>160,714</u>	<u>-5,251</u>	<u>8,485</u>	<u>-614</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 9, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	434	24	18	14	35	61	49	26	23	16	43	32	93
Loans	1,437	2	13	30	1	73	2	1,225	18	1	42	20	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements ¹	96	--	96	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	71,999	3,623	24,171	2,419	3,986	6,000	1,711	9,830	2,066	970	3,431	4,561	9,231
Certificates: Special													
Other													
Notes	65,237	3,283	21,901	2,191	3,612	5,437	1,550	8,907	1,871	879	3,109	4,132	8,365
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright ²	160,187	8,061	53,777	5,381	8,869	13,350	3,806	21,870	4,596	2,157	7,634	10,147	20,539
Held under repurchase agreements ¹	527	--	527	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	160,714	8,061	54,304	5,381	8,869	13,350	3,806	21,870	4,596	2,157	7,634	10,147	20,539
Total loans and securities	170,636	8,485	57,229	5,693	9,335	14,122	4,007	24,240	4,855	2,271	8,076	10,698	21,625
Cash items in process of collection	7,460	406	378	445	293	392	637	545	539	475	1,452	618	1,280
Bank premises	570	95	26	49	28	103	40	21	17	25	36	19	111
Other assets ³	11,249	274	2,013	315	441	471	414	4,503	208	182	337	948	1,143
Interdistrict settlement account	-0-	+1,159	-1,412	- 410	+ 539	+ 785	+1,862	-4,229	+ 355	- 48	- 703	+ 376	+1,726
TOTAL ASSETS	206,063	11,283	62,944	6,846	11,590	17,311	7,530	27,262	6,524	3,142	10,090	13,727	27,814

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,876 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 250 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 9, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	166,489	9,823	51,230	5,490	10,042	15,352	4,657	23,684	5,159	2,034	7,667	10,638	20,713
Deposits:													
Depository institutions	21,042	856	4,419	742	870	1,220	1,876	2,112	651	394	893	2,037	4,972
U.S. Treasury—general account	4,195	--	4,195	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	249	4	135	7	10	8	13	20	4	5	7	11	25
Other	393	1	280	--	1	11	1	55	--	--	2	24	18
Total deposits	25,879	861	9,029	749	881	1,239	1,890	2,187	655	399	902	2,072	5,015
Deferred availability cash items	7,551	366	923	348	296	323	638	529	536	557	1,236	599	1,200
Other liabilities and accrued dividends ¹	2,574	127	857	88	145	209	68	354	73	40	122	159	332
TOTAL LIABILITIES	202,493	11,177	62,039	6,675	11,364	17,123	7,253	26,754	6,423	3,030	9,927	13,468	27,260
CAPITAL ACCOUNTS													
Capital paid in	1,629	45	397	80	104	80	135	228	46	54	74	130	256
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	315	16	111	11	18	28	8	52	9	4	15	--	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	206,063	11,283	62,944	6,846	11,590	17,311	7,530	27,262	6,524	3,142	10,090	13,727	27,814
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	193,632	11,520	55,832	7,947	11,047	17,369	7,647	25,630	6,457	2,574	10,739	12,593	24,277
Less—Held by F.R. Banks	27,143	1,697	4,602	2,457	1,005	2,017	2,990	1,946	1,298	540	3,072	1,955	3,564
F.R. notes, net	166,489	9,823	51,230	5,490	10,042	15,352	4,657	23,684	5,159	2,034	7,667	10,638	20,713
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	150,775												
Total collateral	166,489												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.