



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
January 4, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended January 2, 1985 *	Change from week ended		Wednesday January 2, 1985 *
		December 26, 1984	January 4, 1984	
Reserve Bank credit: 1, 2	189,283	+ 5,263	+ 14,438	195,185
U.S. government securities—				
Bought outright—system account	159,641	- 1,194	+ 8,521	158,616
Held under repurchase agreements	3,337	+ 3,337	+ 902	7,349
Federal agency obligations—				
Bought outright	8,389	--	- 256	8,389
Held under repurchase agreements	480	+ 480	+ 205	710
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 413	--
Loans to depository institutions	3,537	+ 1,693	+ 2,246	6,347
Includes: seasonal borrowing of	85	+ 11	+ 12	61
extended credit of	2,401	+ 724	+ 2,396	2,262
Float	2,033	+ 825	- 86	1,791
Other F.R. assets	11,867	+ 123	+ 3,320	11,983
Gold stock	11,096	--	- 25	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,393	+ 12	+ 661	16,403
Total factors supplying reserve funds	221,390	+ 5,275	+ 15,074	227,302
Currency in circulation **	183,878	+ 1,088	+ 11,786	184,090
Treasury cash holdings **	513	--	+ 40	513
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,033	+ 364	+ 597	3,057
Foreign	255	+ 41	+ 45	247
Service-related balances and adjustments ³	1,878	+ 100	+ 347	1,126
Other	565	+ 110	- 190	761
Other F.R. liabilities and capital	6,284	- 46	+ 770	6,219
Total factors, other than reserve balances, absorbing reserve funds	197,405	+ 1,657	+ 13,394	196,013
Reserve balances with F.R. Banks ⁴	23,985	+ 3,618	+ 1,680	31,289

On January 2, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 120,283 million, a decrease of \$ 1,039 million for the week.

1 Net of \$ 3,415 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,415 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,447 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,447 million was with foreign official and international accounts. Includes \$ 996 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,126 million and adjustments of \$ 752 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Boston District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday January 2, 1985 **	Change since	
			Wednesday, December 26, 1984	Wednesday, January 4, 1984
ASSETS				
Gold certificate account		11,096	--	- 25
Special Drawing Rights certificate account		4,618	--	--
Coin		430	- 42	+ 29
Loans		6,347	+ 3,924	+ 5,130
Acceptances—				
Held under repurchase agreements		--	--	- 436
Federal agency obligations—				
Bought outright		8,389	--	- 256
Held under repurchase agreements ¹		710	+ 710	+ 381
U.S. government securities:				
Bought outright—Bills		70,428	- 2,983	+ 2,029
Notes		65,237	+ 70	+ 1,303
Bonds		22,951	--	+ 2,137
Total bought outright ²		158,616	- 2,913	+ 5,469
Held under repurchase agreements ¹		7,349	+ 7,349	+ 2,977
Total U.S. government securities		165,965	+ 4,436	+ 8,446
Total loans and securities		181,411	+ 9,070	+ 13,265
Cash items in process of collection	(1,324)	8,225	+ 1,923	- 4,676
Bank premises		569	+ 6	+ 20
Other assets ³		11,414	- 15	+ 3,194
TOTAL ASSETS	(1,324)	217,763	+ 10,942	+ 11,807
LIABILITIES				
Federal Reserve notes		168,630	+ 294	+ 11,323
Deposits:				
Depository institutions		32,415	+ 10,262	+ 3,652
U.S. Treasury—general account		3,057	- 530	- 47
Foreign—official accounts		247	+ 65	+ 49
Other		761	+ 195	+ 334
Total deposits		36,480	+ 9,992	+ 3,988
Deferred availability cash items	(1,324)	6,434	+ 570	- 4,171
Other liabilities and accrued dividends ⁴		2,874	+ 313	+ 359
TOTAL LIABILITIES	(1,324)	214,418	+ 11,169	+ 11,499
CAPITAL ACCOUNTS				
Capital paid in		1,627	--	+ 162
Surplus		1,626	+ 161	+ 161
Other capital accounts		92	- 388	- 15

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,447 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 996 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 22 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Boston District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 2, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,317	--	10,565	+ 1,040	760	+ 573
16 days to 90 days	30	--	36,200	+ 1,652	643	+ 122
91 days to 1 year	--	--	47,795	+ 1,549	1,701	+ 36
Over 1 year to 5 years	--	--	37,072	+ 195	4,329	- 21
Over 5 years to 10 years	--	--	14,100	--	1,267	--
Over 10 years	--	--	20,233	--	399	--
Total	6,347	--	165,965	+ 4,436	9,099	+ 710

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 2, 1985

Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	168,630	9,954	51,297	5,685	10,152	15,488	5,192	23,894	5,227	2,062	7,763	10,794	21,122
Deposits:													
Depository institutions	32,415	1,159	11,918	1,112	1,369	1,821	2,468	2,391	738	785	1,320	2,336	4,998
U.S. Treasury—general account	3,057	--	3,057	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	247	4	133	7	10	8	13	20	4	5	7	11	25
Other	761	17	631	1	1	36	1	30	1	1	7	17	18
Total deposits	36,480	1,180	15,739	1,120	1,380	1,865	2,482	2,441	743	791	1,334	2,364	5,041
Deferred availability cash items	7,758	312	772	321	183	337	688	488	642	630	1,938	648	799
Other liabilities and accrued dividends ¹	2,874	129	1,053	88	145	224	79	359	74	39	193	162	329
TOTAL LIABILITIES	215,742	11,575	68,861	7,214	11,860	17,914	8,441	27,182	6,686	3,522	11,228	13,968	27,291
CAPITAL ACCOUNTS													
Capital paid in	1,627	45	397	80	104	80	135	228	46	54	74	129	255
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	92	4	30	3	5	8	2	14	2	1	10	--	13
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	219,087	11,669	69,685	7,377	12,073	18,082	8,712	27,652	6,780	3,631	11,386	14,226	27,814
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	193,687	11,531	55,629	7,993	11,073	17,479	7,853	25,454	6,472	2,583	10,794	12,630	24,196
Less—Held by F.R. Banks	25,057	1,577	4,332	2,308	921	1,991	2,661	1,560	1,245	521	3,031	1,836	3,074
F.R. notes, net	168,630	9,954	51,297	5,685	10,152	15,488	5,192	23,894	5,227	2,062	7,763	10,794	21,122
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	152,916												
Total collateral	168,630												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Boston District).

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 2, 1985

Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	430	22	17	13	34	60	50	26	24	15	43	33	93
Loans	6,347	315	1,895	198	204	377	477	2,296	22	7	139	323	94
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements ¹	710	--	710	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	70,428	3,545	23,644	2,367	3,899	5,869	1,673	9,615	2,020	948	3,356	4,462	9,030
Certificates: Special													
Other													
Notes	65,237	3,283	21,901	2,191	3,612	5,437	1,550	8,907	1,871	879	3,109	4,132	8,365
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright ²	158,616	7,983	53,250	5,329	8,782	13,219	3,768	21,655	4,550	2,135	7,559	10,048	20,338
Held under repurchase agreements ¹	7,349	--	7,349	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	165,965	7,983	60,599	5,329	8,782	13,219	3,768	21,655	4,550	2,135	7,559	10,048	20,338
Total loans and securities	181,411	8,720	66,020	5,809	9,451	14,295	4,444	25,096	4,813	2,255	8,098	10,902	21,508
Cash items in process of collection	9,549	323	978	326	326	302	558	1,259	828	667	1,911	984	1,087
Bank premises	569	95	26	49	28	103	39	21	17	25	36	19	111
Other assets ³	11,414	268	2,159	297	422	466	453	4,473	201	183	459	964	1,069
Interdistrict settlement account	-0-	+ 1,401	- 4,207	+ 143	+ 893	+ 1,479	+ 2,647	- 5,379	+ 370	+ 265	- 10	+ 288	+ 2,110
TOTAL ASSETS	219,087	11,669	69,685	7,377	12,073	18,082	8,712	27,652	6,780	3,631	11,386	14,226	27,814

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,447 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 996 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 22 million in Treasury Bills maturing within 90 days.

* Estimated (Boston District).