



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

December 28, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 26, 1984	Change from week ended		Wednesday December 26, 1984
		December 19, 1984	December 28, 1983	
Reserve Bank credit: 1, 2	184,020	+ 1,337	+ 11,054	184,771
U.S. government securities—				
Bought outright—system account	160,835	+ 2,316	+ 9,337	161,529
Held under repurchase agreements	---	---	---	---
Federal agency obligations—				
Bought outright	8,389	---	- 256	8,389
Held under repurchase agreements	---	---	---	---
Acceptances—				
Bought outright	---	---	---	---
Held under repurchase agreements	---	---	---	---
Loans to depository institutions	1,844	- 1,317	+ 1,091	2,423
Includes: seasonal borrowing of	74	- 32	- 40	98
extended credit of	1,677	- 828	+ 1,674	2,133
Float	1,208	- 123	- 2,384	438
Other F.R. assets	11,744	+ 460	+ 3,265	11,992
Gold stock	11,096	---	- 27	11,096
Special Drawing Rights certificate account	4,618	---	---	4,618
Treasury currency outstanding	16,381	+ 12	+ 672	16,391
Total factors supplying reserve funds	216,115	+ 1,350	+ 11,699	216,876
Currency in circulation*	182,790	+ 1,398	+ 11,183	183,742
Treasury cash holdings*	513	+ 1	+ 42	513
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,669	+ 201	- 60	3,587
Foreign	214	- 37	- 10	182
Service-related balances and adjustments <sup>3</sup>	1,782	+ 298	+ 434	1,130
Other	455	+ 14	- 73	566
Other F.R. liabilities and capital	6,330	- 72	+ 676	6,133
Total factors, other than reserve balances, absorbing reserve funds	195,752	+ 1,802	+ 12,191	195,853
Reserve balances with F.R. Banks <sup>4</sup>	20,363	- 453	- 491	21,023

On December 26, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 121,322 million, an increase of \$ 161 million for the week.

- 1 Net of \$ 1,838 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 1,838 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 1,179 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,179 million was with foreign official and international accounts. Includes \$ 278 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,130 million and adjustments of \$ 652 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

H.4.1 (a)

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday December 26, 1984	Change since	
			Wednesday, December 19, 1984	Wednesday, December 28, 1983
<b>ASSETS</b>				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		472	+ 23	+ 63
Loans		2,423	- 1,091	+ 1,112
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 256
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		73,411	+ 2,292	+ 5,589
Notes		65,167	--	+ 1,233
Bonds		22,951	--	+ 2,137
Total bought outright <sup>2</sup>		161,529	+ 2,292	+ 8,959
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		161,529	+ 2,292	+ 8,959
<b>Total loans and securities</b>		172,341	+ 1,201	+ 9,815
Cash items in process of collection	(1,173)	6,302	- 1,899	- 5,575
Bank premises		563	- 2	+ 12
Other assets <sup>3</sup>		11,429	+ 30	+ 3,243
<b>TOTAL ASSETS</b>	(1,173)	206,821	- 647	+ 7,531
<b>LIABILITIES</b>				
Federal Reserve notes		168,336	+ 1,755	+ 10,634
Deposits:				
Depository institutions		22,153	- 1,111	- 660
U.S. Treasury—general account		3,587	- 59	- 49
Foreign—official accounts		182	- 90	- 81
Other	( 584)	566	+ 150	+ 8
Total deposits	( 584)	26,488	- 1,110	- 782
Deferred availability cash items	(1,173)	5,864	- 1,270	- 2,958
Other liabilities and accrued dividends <sup>4</sup>		2,561	- 9	+ 295
<b>TOTAL LIABILITIES</b>	(1,757)	203,249	- 634	+ 7,189
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,627	+ 2	+ 162
Surplus		1,465	--	+ 106
Other capital accounts		480	- 15	+ 74

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$1,179 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 278 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 26, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,404	--	9,525	+ 1,339	187	- 23
16 days to 90 days	19	--	34,548	+ 2,965	521	+ 24
91 days to 1 year	--	--	46,246	- 2,012	1,665	- 74
Over 1 year to 5 years	--	--	36,877	--	4,350	+ 53
Over 5 years to 10 years	--	--	14,100	--	1,267	+ 20
Over 10 years	--	--	20,233	--	399	--
<b>Total</b>	2,423	--	161,529	+ 2,292	8,389	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 26, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	472	24	17	14	36	62	51	27	22	15	44	66	94
Loans	2,423	12	9	58	--	30	50	2,147	12	5	62	29	9
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	73,411	3,694	24,645	2,467	4,065	6,118	1,744	10,023	2,106	989	3,498	4,650	9,412
Certificates: Special													
Other													
Notes	65,167	3,280	21,877	2,189	3,608	5,431	1,548	8,897	1,869	878	3,106	4,128	8,356
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright <sup>2</sup>	161,529	8,129	54,227	5,427	8,944	13,462	3,837	22,053	4,634	2,175	7,698	10,232	20,711
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>161,529</b>	<b>8,129</b>	<b>54,227</b>	<b>5,427</b>	<b>8,944</b>	<b>13,462</b>	<b>3,837</b>	<b>22,053</b>	<b>4,634</b>	<b>2,175</b>	<b>7,698</b>	<b>10,232</b>	<b>20,711</b>
<b>Total loans and securities</b>	<b>172,341</b>	<b>8,563</b>	<b>57,052</b>	<b>5,767</b>	<b>9,409</b>	<b>14,191</b>	<b>4,086</b>	<b>25,345</b>	<b>4,887</b>	<b>2,293</b>	<b>8,160</b>	<b>10,792</b>	<b>21,796</b>
Cash items in process of collection	8,059	262	682	785	277	369	604	691	731	462	1,261	1,010	925
Bank premises	563	95	25	49	28	103	39	21	16	25	34	18	110
Other assets <sup>3</sup>	11,429	302	1,986	307	452	546	442	4,628	224	182	337	972	1,051
Interdistrict settlement account	-0-	+ 1,185	+ 808	- 480	+ 178	+ 548	+ 2,478	- 5,539	+ 109	- 157	- 317	+ 431	+ 756
<b>TOTAL ASSETS</b>	<b>208,578</b>	<b>11,271</b>	<b>65,262</b>	<b>7,182</b>	<b>11,299</b>	<b>17,196</b>	<b>8,221</b>	<b>27,329</b>	<b>6,516</b>	<b>3,041</b>	<b>10,368</b>	<b>14,325</b>	<b>26,568</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 1,179 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 278 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 26, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	168,336	9,911	51,075	5,728	10,073	15,523	5,296	23,856	5,214	2,049	7,771	10,823	21,017
Deposits:													
Depository institutions	22,153	566	7,537	897	587	1,034	1,724	1,764	504	320	1,070	2,296	3,854
U.S. Treasury—general account	3,587	--	3,587	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	182	4	68	7	10	8	13	20	4	5	7	11	25
Other	1,150	31	608	35	41	29	127	124	22	11	16	46	60
<b>Total deposits</b>	<b>27,072</b>	<b>601</b>	<b>11,800</b>	<b>939</b>	<b>638</b>	<b>1,071</b>	<b>1,864</b>	<b>1,908</b>	<b>530</b>	<b>336</b>	<b>1,093</b>	<b>2,353</b>	<b>3,939</b>
Deferred availability cash items	7,037	529	639	257	219	203	718	702	596	505	1,223	709	737
Other liabilities and accrued dividends <sup>1</sup>	2,561	125	846	88	143	212	70	356	76	38	121	160	326
<b>TOTAL LIABILITIES</b>	<b>205,006</b>	<b>11,166</b>	<b>64,360</b>	<b>7,012</b>	<b>11,073</b>	<b>17,009</b>	<b>7,948</b>	<b>26,822</b>	<b>6,416</b>	<b>2,928</b>	<b>10,208</b>	<b>14,045</b>	<b>26,019</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,627	45	397	80	104	80	134	228	46	54	74	129	256
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	480	20	148	19	21	33	17	87	14	8	18	43	52
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>208,578</b>	<b>11,271</b>	<b>65,262</b>	<b>7,182</b>	<b>11,299</b>	<b>17,196</b>	<b>8,221</b>	<b>27,329</b>	<b>6,516</b>	<b>3,041</b>	<b>10,368</b>	<b>14,325</b>	<b>26,568</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	194,391	11,564	55,683	8,033	11,107	17,560	8,021	25,499	6,488	2,590	10,827	12,692	24,327
Less—Held by F.R. Banks	26,055	1,653	4,608	2,305	1,034	2,037	2,725	1,643	1,274	541	3,056	1,869	3,310
F.R. notes, net	168,336	9,911	51,075	5,728	10,073	15,523	5,296	23,856	5,214	2,049	7,771	10,823	21,017
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	152,622												
<b>Total collateral</b>	<b>168,336</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.