



# FEDERAL RESERVE

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

December 20, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 19, * 1984	Change from week ended		Wednesday December 19, 1984 *
		December 12, 1984	December 21, 1983	
<b>Reserve Bank credit: 1, 2</b>	182,664	- 999	+ 9,238	184,171
U.S. government securities—				
Bought outright—system account	158,519	- 232	+ 4,749	159,237
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,389	--	- 256	8,389
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,161	- 140	+ 2,107	3,514
Includes: seasonal borrowing of	106	- 18	+ 6	87
extended credit of	2,505	- 538	+ 2,504	1,085
Float	1,287	- 502	- 368	1,067
Other F.R. assets	11,309	- 124	+ 3,008	11,964
Gold stock	11,096	--	- 27	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,369	+ 12	+ 668	16,379
Total factors supplying reserve funds	214,746	- 988	+ 9,878	216,264
Currency in circulation**	181,392	+ 602	+ 11,183	181,998
Treasury cash holdings**	512	--	+ 39	513
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,468	+ 137	- 640	3,646
Foreign	251	+ 18	+ 14	272
Service-related balances and adjustments 3	1,584	- 124	+ 83	1,235
Other	441	+ 7	- 179	416
Other F.R. liabilities and capital	6,402	- 4	+ 720	6,155
Total factors, other than reserve balances, absorbing reserve funds	194,050	+ 636	+ 11,220	194,235
<b>Reserve balances with F.R. Banks 4</b>	20,697	- 1,624	- 1,339	22,029

On December 19, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 121,161 million, an increase of \$ 2,311 million for the week.

1 Net of \$ 3,865 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,711 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,237 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,237 million was with foreign official and international accounts. Includes \$ 406 million securities loaned—fully secured by U.S. government securities.

3 Consists of required clearing balances of \$ 1,235 million and adjustments of \$ 349 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (St. Louis District).

\*\* Estimated (Treasury's figures).

NOTE: The H.4.1 statistical release will not be published on Thursday, December 27 and January 3, but instead will be published on December 28 and January 4, respectively, owing to holiday delays in data flows.

## H.4.1 (a)

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

Billions of dollars

	*	Wednesday ** December 19, 1984	Change since	
			Wednesday, December 12, 1984	Wednesday, December 21, 1983
<b>ASSETS</b>				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		449	- 11	+ 33
Loans		3,514	+ 359	+ 2,382
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 256
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		71,119	+ 721	+ 3,488
Notes		65,167	+ 112	+ 1,233
Bonds		22,951	--	+ 2,137
Total bought outright <sup>2</sup>		159,237	+ 833	+ 6,858
Held under repurchase agreements <sup>1</sup>		--	--	--
Total U.S. government securities		159,237	+ 833	+ 6,858
Total loans and securities		171,140	+ 1,192	+ 8,984
Cash items in process of collection	(1,233)	8,201	+ 134	- 3,782
Bank premises		565	- 3	+ 14
Other assets <sup>3</sup>		11,399	+ 559	+ 3,410
TOTAL ASSETS	(1,233)	207,468	+ 1,871	+ 8,632
<b>LIABILITIES</b>				
Federal Reserve notes		166,581	+ 629	+ 10,446
Deposits:				
Depository institutions		23,264	- 717	- 783
U.S. Treasury—general account		3,646	+ 1,019	- 975
Foreign—official accounts		272	+ 16	- 15
Other		416	- 7	- 80
Total deposits		27,598	+ 311	- 1,853
Deferred availability cash items	(1,233)	7,134	+ 979	- 617
Other liabilities and accrued dividends <sup>4</sup>		2,570	- 46	+ 299
TOTAL LIABILITIES	(1,233)	203,883	+ 1,873	+ 8,275
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,625	+ 3	+ 161
Surplus		1,465	--	+ 106
Other capital accounts		495	- 5	+ 90

\* Figures in parentheses are the eliminations made in the consolidating process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 3,237 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 406 million securities loaned—fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\* Estimated (St. Louis District).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 19, 1984**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,485	--	8,186	+ 745	210	+ 137
16 days to 90 days	29	--	31,583	+ 12	497	- 137
91 days to 1 year	--	--	48,258	+ 76	1,739	--
Over 1 year to 5 years	--	--	36,877	--	4,297	--
Over 5 years to 10 years	--	--	14,100	--	1,247	--
Over 10 years	--	--	20,233	--	399	--
Total	3,514	--	159,237	+ 833	8,389	--

## H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 19, 1984  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	449	25	19	14	36	61	52	28	21	15	44	37	97
Loans	3,514	2	2,226	33	-	19	25	1,077	11	6	75	30	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	71,119	3,579	23,876	2,389	3,938	5,927	1,690	9,710	2,040	958	3,389	4,505	9,118
Certificates: Special													
Other													
Notes	65,167	3,280	21,877	2,189	3,608	5,431	1,548	8,897	1,869	878	3,106	4,128	8,356
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright <sup>2</sup>	159,237	8,014	53,458	5,349	8,817	13,271	3,783	21,740	4,568	2,144	7,589	10,087	20,417
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	159,237	8,014	53,458	5,349	8,817	13,271	3,783	21,740	4,568	2,144	7,589	10,087	20,417
Total loans and securities	171,140	8,438	58,500	5,664	9,282	13,989	4,007	23,962	4,820	2,263	8,064	10,648	21,503
Cash items in process of collection	9,434	515	1,411	690	168	700	420	943	548	514	1,461	342	1,722
Bank premises	565	95	25	49	27	103	39	21	16	25	34	19	112
Other assets <sup>3</sup>	11,399	285	1,984	297	496	459	516	4,613	239	181	326	983	1,020
Interdistrict settlement account	-0-	+ 1,384	- 4,300	- 288	+ 809	+ 1,046	+ 2,901	- 4,432	+ 498	+ 315	- 194	+ 1,030	+ 1,231
<b>TOTAL ASSETS</b>	<b>208,701</b>	<b>11,582</b>	<b>62,331</b>	<b>7,166</b>	<b>11,737</b>	<b>17,735</b>	<b>8,456</b>	<b>27,291</b>	<b>6,669</b>	<b>3,534</b>	<b>10,584</b>	<b>14,095</b>	<b>27,521</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,237 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 406 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury Bills maturing within 90 days.

\* Estimated (St. Louis).

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** December 19, 1984  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis <sup>*</sup>	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	166,581	9,796	50,603	5,655	10,007	15,377	5,217	23,635	5,166	2,024	7,712	10,664	20,725
Deposits:													
Depository institutions	23,264	1,129	4,811	878	986	1,441	2,068	2,105	799	811	1,196	2,424	4,616
U.S. Treasury—general account	3,646	--	3,646	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	272	4	159	7	10	8	12	20	4	5	7	11	25
Other	416	1	329	1	1	8	1	67	--	--	2	2	4
<b>Total deposits</b>	<b>27,598</b>	<b>1,134</b>	<b>8,945</b>	<b>886</b>	<b>997</b>	<b>1,457</b>	<b>2,081</b>	<b>2,192</b>	<b>803</b>	<b>816</b>	<b>1,205</b>	<b>2,437</b>	<b>4,645</b>
Deferred availability cash items	8,367	420	1,032	367	362	502	815	592	525	540	1,383	552	1,277
Other liabilities and accrued dividends <sup>1</sup>	2,570	126	849	88	144	211	67	359	74	41	122	162	327
<b>TOTAL LIABILITIES</b>	<b>205,116</b>	<b>11,476</b>	<b>61,429</b>	<b>6,996</b>	<b>11,510</b>	<b>17,547</b>	<b>8,180</b>	<b>26,778</b>	<b>6,568</b>	<b>3,421</b>	<b>10,422</b>	<b>13,815</b>	<b>26,974</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,625	45	396	80	104	80	134	228	46	54	74	129	255
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	495	21	149	19	22	34	20	93	15	8	20	43	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>208,701</b>	<b>11,582</b>	<b>62,331</b>	<b>7,166</b>	<b>11,737</b>	<b>17,735</b>	<b>8,456</b>	<b>27,291</b>	<b>6,669</b>	<b>3,534</b>	<b>10,584</b>	<b>14,095</b>	<b>27,521</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	194,984	11,588	55,744	8,063	11,135	17,633	8,140	25,529	6,503	2,600	10,859	12,744	24,446
Less—Held by F.R. Banks	28,403	1,792	5,141	2,408	1,128	2,256	2,923	1,894	1,337	576	3,147	2,080	3,721
F.R. notes, net	166,581	9,796	50,603	5,655	10,007	15,377	5,217	23,635	5,166	2,024	7,712	10,664	20,725
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	—0—												
U.S. govt. and agency securities	150,867												
<b>Total collateral</b>	<b>166,581</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

<sup>\*</sup> Estimated (St. Louis).