

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time
December 13, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended December 12, 1984	Change from week ended		Wednesday December 12, 1984
		December 5, 1984	December 14, 1983	
Reserve Bank credit: 1, 2	183,663	+ 2,741	+ 13,976	183,268
U.S. government securities—				
Bought outright—system account	158,751	+ 2,201	+ 8,080	158,404
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,389	--	- 257	8,389
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,301	- 1,052	+ 2,672	3,155
Includes: seasonal borrowing of	124	- 44	+ 35	118
extended credit of	3,043	- 665	+ 3,042	2,914
Float	1,789	+ 1,276	+ 206	1,912
Other F.R. assets	11,433	+ 316	+ 3,274	11,408
Gold stock	11,096	--	- 27	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,357	+ 12	+ 666	16,367
Total factors supplying reserve funds	215,734	+ 2,753	+ 14,615	215,349
Currency in circulation*	180,790	+ 1,077	+ 11,172	181,347
Treasury cash holdings*	512	+ 9	+ 39	512
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,331	+ 745	+ 65	2,627
Foreign	233	- 74	+ 36	256
Service-related balances and adjustments 3	1,708	+ 131	+ 224	1,135
Other	434	- 20	- 147	423
Other F.R. liabilities and capital	6,406	+ 71	+ 789	6,203
Total factors, other than reserve balances, absorbing reserve funds	193,414	+ 1,939	+ 12,179	192,503
Reserve balances with F.R. Banks 4	22,321	+ 816	+ 2,438	22,846

On December 12, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$118,850 million, a decrease of \$1,586 million for the week.

1 Net of \$3,099 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,099 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$3,588 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$3,588 million was with foreign official and international accounts. Includes \$397 million securities loaned--fully secured by U.S. government securities.

3 Consists of required clearing balances of \$1,135 million and adjustments of \$573 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 12, 1984	Change since	
			Wednesday December 5, 1984	Wednesday December 14, 1983
ASSETS				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		460	+ 10	+ 21
Loans		3,155	- 1,978	+ 724
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 256
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		70,398	+ 5,069	+ 5,091
Notes		65,055	--	+ 1,121
Bonds		22,951	--	+ 2,137
Total bought outright ²		158,404	+ 5,069	+ 8,349
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		158,404	+ 5,069	+ 8,349
Total loans and securities		169,948	+ 3,091	+ 8,817
Cash items in process of collection	(1,151)	8,067	- 111	- 2,124
Bank premises		568	+ 3	+ 15
Other assets ³		10,840	- 105	+ 3,075
TOTAL ASSETS	(1,151)	<u>205,597</u>	<u>+ 2,888</u>	<u>+ 9,777</u>
LIABILITIES				
Federal Reserve notes		165,952	+ 1,214	+10,679
Deposits:				
Depository institutions		23,981	+ 2,568	+ 121
U.S. Treasury—general account		2,627	- 302	- 212
Foreign—official accounts		256	- 3	+ 24
Other		423	- 4	- 92
Total deposits		27,287	+ 2,259	- 159
Deferred availability cash items	(1,151)	6,155	- 673	- 1,514
Other liabilities and accrued dividends ⁴		2,616	+ 60	+ 404
TOTAL LIABILITIES	(1,151)	<u>202,010</u>	<u>+ 2,860</u>	<u>+ 9,410</u>
CAPITAL ACCOUNTS				
Capital paid in		1,622	--	+ 161
Surplus		1,465	--	+ 106
Other capital accounts		500	+ 28	+ 100

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,588 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 397 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 12, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,088	--	7,441	+3,648	73	-85
16 days to 90 days	67	--	31,571	+ 36	634	+62
91 days to 1 year	--	--	48,182	+1,385	1,739	+29
Over 1 year to 5 years	--	--	36,877	--	4,297	-16
Over 5 years to 10 years	--	--	14,100	--	1,247	+10
Over 10 years	--	--	20,233	--	399	--
Total	<u>3,155</u>	--	<u>158,404</u>	<u>+5,069</u>	<u>8,389</u>	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 12, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	460	24	20	15	36	60	52	28	21	16	44	44	100
Loans	3,155	--	--	68	--	28	5	2,894	12	3	96	39	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	70,398	3,543	23,634	2,364	3,898	5,867	1,673	9,611	2,019	948	3,355	4,459	9,027
Certificates: Special													
Other													
Notes	65,055	3,274	21,840	2,186	3,602	5,422	1,545	8,882	1,866	876	3,100	4,121	8,341
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright ²	158,404	7,972	53,179	5,321	8,771	13,202	3,763	21,626	4,544	2,132	7,549	10,034	20,311
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	158,404	7,972	53,179	5,321	8,771	13,202	3,763	21,626	4,544	2,132	7,549	10,034	20,311
Total loans and securities	169,948	8,394	55,995	5,671	9,236	13,929	3,967	25,665	4,797	2,248	8,045	10,604	21,397
Cash items in process of collection	9,218	453	1,312	366	416	528	900	956	618	484	1,301	530	1,354
Bank premises	568	95	25	49	28	103	39	21	16	26	34	18	114
Other assets ³	10,840	257	1,850	292	428	446	407	4,546	195	187	320	921	993
Interdistrict settlement account	-0-	+1,025	+ 824	- 161	+ 464	+ 962	+1,342	-6,434	+ 202	- 31	- 333	+ 674	+1,466
TOTAL ASSETS	206,748	11,088	64,718	6,972	11,525	17,405	7,228	26,938	6,376	3,151	10,260	13,827	27,260

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,588 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 397 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 12, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	165,952	9,761	50,864	5,624	10,053	15,427	4,430	23,727	5,184	2,023	7,784	10,561	20,514
Deposits:													
Depository institutions	23,981	700	8,125	786	777	1,225	1,846	1,696	478	491	951	2,263	4,643
U.S. Treasury—general account	2,627	--	2,627	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	256	4	143	7	10	8	12	20	4	5	7	11	25
Other	423	1	320	--	1	22	1	71	1	1	1	1	3
Total deposits	27,287	705	11,215	793	788	1,255	1,859	1,787	483	497	959	2,275	4,671
Deferred availability cash items	7,306	386	876	295	311	321	593	546	532	478	1,230	546	1,192
Other liabilities and accrued dividends ¹	2,616	130	862	90	146	215	69	366	75	40	125	165	333
TOTAL LIABILITIES	203,161	10,982	63,817	6,802	11,298	17,218	6,951	26,426	6,274	3,038	10,098	13,547	26,710
CAPITAL ACCOUNTS													
Capital paid in	1,622	45	396	80	104	80	134	227	46	54	74	129	253
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	500	21	148	19	22	33	21	93	16	8	20	43	56
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	206,748	11,088	64,718	6,972	11,525	17,405	7,228	26,938	6,376	3,151	10,260	13,827	27,260
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	195,304	11,696	56,321	8,085	11,209	17,603	7,413	25,764	6,553	2,626	10,957	12,714	24,363
Less—Held by F.R. Banks	29,352	1,936	5,457	2,461	1,156	2,176	2,983	2,037	1,369	603	3,173	2,153	3,849
F.R. notes, net	165,952	9,761	50,864	5,624	10,053	15,427	4,430	23,727	5,184	2,023	7,784	10,561	20,514
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	—												
U.S. govt. and agency securities	150,238												
Total collateral	165,952												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.