

FEDERAL RESERVE



Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	December 6, 1984 Averages of daily figures (millions of dollars)			
	Week ended December 5, 1984	Change from week ended		Wednesday December 5, 1984
		November 28, 1984	December 7, 1983	
Reserve Bank credit: 1, 2	180,924	+ 281	+ 12,087	179,717
U.S. government securities—				
Bought outright—system account	156,550	+ 907	+ 6,148	153,335
Held under repurchase agreements	--	- 72	--	--
Federal agency obligations—				
Bought outright	8,389	--	- 258	8,389
Held under repurchase agreements	--	11	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	4,353	+ 205	+ 3,915	5,133
Includes: seasonal borrowing of	168	- 31	+ 79	127
extended credit of	3,708	+ 440	+ 3,706	3,239
Float	524	- 632	- 819	1,350
Other F.R. assets	11,108	- 117	+ 3,100	11,510
Gold stock	11,096	--	- 27	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,345	+ 12	+ 663	16,355
Total factors supplying reserve funds	212,983	+ 293	+ 12,723	211,786
Currency in circulation**	179,713	- 134	+ 11,206	180,132
Treasury cash holdings**	503	+ 8	+ 29	511
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	2,586	- 398	- 557	2,929
Foreign	307	+ 84	+ 86	259
Service-related balances and adjustments 3	1,578	+ 58	+ 324	1,255
Other	454	- 12	- 135	427
Other F.R. liabilities and capital	6,335	+ 99	+ 871	6,115
Total factors, other than reserve balances, absorbing reserve funds	191,476	- 295	+ 11,822	191,628
Reserve balances with F.R. Banks 4	21,506	+ 587	+ 901	20,158

On December 5, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 120,436 million, an increase of \$1,692 million for the week.

- 1 Net of \$ 2,936 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,531 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 6,268 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,433 million was with foreign official and international accounts. Includes \$ 710 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,255 million and adjustments of \$ 323 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 5, 1984	Change since	
			Wednesday November 28, 1984	Wednesday December 7, 1983
ASSETS				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		450	- 5	+ 17
Loans		5,133	+ 1,383	+ 4,642
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 258
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		65,329	- 1,879	+ 532
Notes		65,055	--	+ 1,121
Bonds		22,951	--	+ 2,137
Total bought outright ²		153,335	- 1,879	+ 3,790
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		153,335	- 1,879	+ 3,790
Total loans and securities		166,857	- 496	+ 8,174
Cash items in process of collection	(1,265)	8,178	- 372	- 1,963
Bank premises		565	- 2	+ 13
Other assets ³		10,945	+ 337	+ 3,326
TOTAL ASSETS	(1,265)	202,709	- 538	+ 9,540
LIABILITIES				
*Federal Reserve notes		164,738	+ 221	+10,420
Deposits:				
Depository institutions		21,413	- 981	+ 311
U.S. Treasury—general account		2,929	- 502	- 1,233
Foreign—official accounts		259	+ 46	- 50
Other		427	- 29	- 111
Total deposits		25,028	- 1,466	- 1,083
Deferred availability cash items	(1,265)	6,828	+ 649	- 473
Other liabilities and accrued dividends ⁴		2,556	+ 72	+ 333
TOTAL LIABILITIES	(1,265)	199,150	- 524	+ 9,197
CAPITAL ACCOUNTS				
Capital paid in		1,622	+ 4	+ 163
Surplus		1,465	--	+ 106
Other capital accounts		472	- 18	+ 74

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,268 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 710 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 5, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,061	--	3,793	-3,670	158	- 68
16 days to 90 days	72	--	31,535	- 23	572	+ 99
91 days to 1 year	--	--	46,797	+1,999	1,710	- 17
Over 1 year to 5 years	--	--	36,877	- 185	4,313	- 21
Over 5 years to 10 years	--	--	14,100	--	1,237	+ 7
Over 10 years	--	--	20,233	--	399	--
Total	5,133	--	153,335	-1,879	8,389	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 5, 1984
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	450	25	20	14	36	59	48	27	24	16	44	36	101
Loans	5,133	3	1,376	16	--	25	45	3,220	37	4	135	42	230
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,329	3,288	21,932	2,194	3,617	5,444	1,552	8,919	1,874	880	3,113	4,139	8,377
Certificates: Special													
Other													
Notes	65,055	3,274	21,840	2,186	3,602	5,422	1,545	8,882	1,866	876	3,100	4,121	8,341
Bonds	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Total bought outright 2	153,335	7,717	51,477	5,151	8,490	12,779	3,642	20,934	4,399	2,064	7,307	9,714	19,661
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	153,335	7,717	51,477	5,151	8,490	12,779	3,642	20,934	4,399	2,064	7,307	9,714	19,661
Total loans and securities	166,857	8,142	55,669	5,449	8,955	13,503	3,886	25,299	4,677	2,181	7,842	10,287	20,967
Cash items in process of collection	9,443	363	989	394	535	732	795	756	592	545	1,434	705	1,603
Bank premises	565	95	25	49	27	103	39	21	16	25	33	18	114
Other assets 3	10,945	247	1,887	292	410	428	429	4,518	195	174	309	918	1,138
Interdistrict settlement account	-0-	+1,404	- 963	- 70	+ 932	+1,456	+1,608	-5,899	+ 434	+ 41	- 42	+ 128	+ 971
TOTAL ASSETS	203,974	11,116	62,319	6,868	11,814	17,658	7,326	26,878	6,465	3,203	10,469	13,128	26,730

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 6,268 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$710 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 5, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	164,738	9,672	50,346	5,580	10,133	15,271	4,557	23,512	5,188	1,990	7,815	10,248	20,426
Deposits:													
Depository institutions	21,413	844	5,853	704	882	1,527	1,712	1,817	560	523	1,011	1,830	4,150
U.S. Treasury—general account	2,929	--	2,929	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	259	4	146	7	10	8	12	20	4	5	7	11	25
Other	427	1	314	--	1	25	2	76	--	--	2	2	4
Total deposits	25,028	849	9,242	711	893	1,560	1,726	1,913	564	528	1,020	1,843	4,179
Deferred availability cash items	8,093	363	990	322	421	433	699	586	540	532	1,353	598	1,256
Other liabilities and accrued dividends ¹	2,556	127	846	87	143	209	67	356	74	41	121	160	325
TOTAL LIABILITIES	200,415	11,011	61,424	6,700	11,590	17,473	7,049	26,367	6,366	3,091	10,309	12,849	26,186
CAPITAL ACCOUNTS													
Capital paid in	1,622	45	396	80	104	80	135	227	46	54	73	129	253
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	472	20	142	17	19	31	20	92	13	7	19	42	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	203,974	11,116	62,319	6,868	11,814	17,658	7,326	26,878	6,465	3,203	10,469	13,128	26,730
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	194,429	11,650	56,070	8,125	11,192	17,369	7,568	25,682	6,514	2,638	10,901	12,482	24,238
Less—Held by F.R. Banks	29,691	1,978	5,724	2,545	1,059	2,098	3,011	2,170	1,326	648	3,086	2,234	3,812
F.R. notes, net	164,738	9,672	50,346	5,580	10,133	15,271	4,557	23,512	5,188	1,990	7,815	10,248	20,426
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	149,024												
Total collateral	164,738												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Less than \$500,000.