



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

November 23, 1984

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended November 21, 1984	Change from week ended		Wednesday November 21, 1984
		November 14, 1984	November 23, 1983	
Reserve Bank credit: 1, 2	180,209	+ 614	+11,586	181,617
U.S. government securities—				
Bought outright—system account	154,485	+ 1,487	+ 5,748	153,654
Held under repurchase agreements	1,184	+ 1,184	+ 198	503
Federal agency obligations—				
Bought outright	8,389	- 64	- 341	8,389
Held under repurchase agreements	75	+ 75	- 130	77
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	- 233	--
Loans to depository institutions	4,268	- 415	+ 3,455	6,732
Includes: seasonal borrowing of	194	- 21	+ 71	195
extended credit of	3,499	- 777	+ 3,495	3,612
Float	866	+ 165	- 229	1,183
Other F.R. assets	10,942	- 1,818	+ 3,118	11,079
Gold stock	11,096	--	- 27	11,096
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,321	+ 12	+ 662	16,331
Total factors supplying reserve funds	212,244	+ 626	+12,221	213,662
Currency in circulation*	179,092	+ 511	+11,573	179,765
Treasury cash holdings*	490	- 1	+ 7	493
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,509	+ 381	+ 1,068	2,679
Foreign	234	- 32	- 5	226
Service-related balances and adjustments 3	1,590	+ 154	+ 338	1,138
Other	497	- 40	- 54	462
Other F.R. liabilities and capital	6,304	+ 39	+ 700	6,062
Total factors, other than reserve balances, absorbing reserve funds	191,715	+ 1,011	+13,627	190,825
Reserve balances with F.R. Banks 4	20,529	- 386	- 1,406	22,837

On November 21, 1984, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 117,288 million, a decrease of \$ 389 million for the week.

- 1 Net of \$ 2,278 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,278 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,173 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,173 million was with foreign official and international accounts. Includes \$321 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,138 million and adjustments of \$ 452 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 21, 1984	Change since	
			Wednesday November 14, 1984	Wednesday November 23, 1983
ASSETS				
Gold certificate account		11,096	--	- 27
Special Drawing Rights certificate account		4,618	--	--
Coin		477	- 3	+ 31
Loans		6,732	+ 1,764	+ 5,243
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,389	--	- 341
Held under repurchase agreements ¹		77	+ 77	+ 77
U.S. government securities:				
Bought outright—Bills		65,648	- 973	- 1,116
Notes		65,055	+ 561	+ 1,121
Bonds		22,951	+ 914	+ 2,137
Total bought outright ²		153,654	+ 502	+ 2,142
Held under repurchase agreements ¹		503	+ 503	+ 503
Total U.S. government securities		<u>154,157</u>	<u>+ 1,005</u>	<u>+ 2,645</u>
Total loans and securities		169,355	+ 2,846	+ 7,624
Cash items in process of collection	(1,156)	8,182	- 1,855	- 946
Bank premises		567	+ 1	+ 14
Other assets ³		10,512	- 1,962	+ 2,744
TOTAL ASSETS	(1,156)	<u>204,807</u>	<u>- 973</u>	<u>+ 9,440</u>
LIABILITIES				
Federal Reserve notes		164,404	+ 600	+10,934
Deposits:				
Depository institutions				
U.S. Treasury—general account		23,975	+ 1,736	- 1,647
Foreign—official accounts		2,679	- 1,061	- 10
Other		226	+ 35	+ 29
Total deposits		462	- 32	- 57
Deferred availability cash items		27,342	+ 678	- 1,685
Other liabilities and accrued dividends ⁴	(1,156)	6,999	- 2,217	- 431
TOTAL LIABILITIES	(1,156)	<u>2,479</u>	<u>- 49</u>	<u>+ 315</u>
CAPITAL ACCOUNTS				
Capital paid in		1,618	+ 4	+ 164
Surplus		1,465	--	+ 106
Other capital accounts		500	+ 11	+ 37

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,173 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 321 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 21, 1984

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,683	--	7,684	-1,888	185	+145
16 days to 90 days	49	--	29,885	+ 834	549	- 68
91 days to 1 year	--	--	45,193	-1,470	1,743	--
Over 1 year to 5 years	--	--	37,062	+3,372	4,358	--
Over 5 years to 10 years	--	--	14,100	- 708	1,232	--
Over 10 years	--	--	20,233	+ 865	399	--
Total	<u>6,732</u>	--	<u>154,157</u>	<u>+1,005</u>	<u>8,466</u>	<u>+ 77</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 21, 1984

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,096	599	3,357	515	617	969	360	1,510	357	160	608	726	1,318
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	477	27	20	16	38	61	55	29	26	16	44	39	106
Loans	6,732	133	2,333	34	--	92	28	3,810	30	15	182	44	31
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,389	422	2,816	282	465	699	199	1,145	241	113	400	531	1,076
Held under repurchase agreements 1	77	--	77	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	65,648	3,304	22,039	2,205	3,635	5,471	1,560	8,963	1,883	884	3,128	4,158	8,418
Certificates: Special													
Other	65,055	3,274	21,840	2,186	3,602	5,422	1,545	8,882	1,866	876	3,100	4,121	8,341
Notes	22,951	1,155	7,705	771	1,271	1,913	545	3,133	659	308	1,094	1,454	2,943
Bonds													
Total bought outright 2	153,654	7,733	51,584	5,162	8,508	12,806	3,650	20,978	4,408	2,068	7,322	9,733	19,702
Held under repurchase agreements 1	503	--	503	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	154,157	7,733	52,087	5,162	8,508	12,806	3,650	20,978	4,408	2,068	7,322	9,733	19,702
Total loans and securities	169,355	8,288	57,313	5,478	8,973	13,597	3,877	25,933	4,679	2,196	7,904	10,308	20,809
Cash items in process of collection	9,338	351	1,051	403	401	463	655	1,440	630	549	1,328	625	1,442
Bank premises	567	95	25	49	28	103	38	21	16	26	34	18	114
Other assets 3	10,512	236	1,799	270	396	407	402	4,464	188	176	299	894	981
Interdistrict settlement account	-0-	+1,323	-1,667	+ 382	+1,385	+1,573	+1,339	-6,962	+ 163	+ 203	+ 9	+ 282	+1,970
TOTAL ASSETS	205,963	11,160	63,233	7,338	12,140	17,581	6,887	27,081	6,229	3,387	10,467	13,202	27,258

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,173 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 321 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 64 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 21, 1984
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	164,404	9,697	50,564	5,674	10,303	15,103	4,213	23,702	4,979	1,978	7,999	10,179	20,013
Deposits:													
Depository institutions	23,975	872	6,762	1,060	1,087	1,660	1,591	1,774	491	724	903	1,980	5,071
U.S. Treasury—general account	2,679	--	2,679	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	226	4	112	7	10	8	13	20	4	5	7	11	25
Other	462	1	365	1	--	16	--	73	--	1	2	2	1
Total deposits	27,342	877	9,918	1,068	1,097	1,684	1,604	1,867	495	730	912	1,993	5,097
Deferred availability cash items	8,155	359	1,028	332	377	391	721	660	587	529	1,279	598	1,294
Other liabilities and accrued dividends ¹	2,479	121	823	82	136	218	74	339	70	37	116	154	309
TOTAL LIABILITIES	202,380	11,054	62,333	7,156	11,913	17,396	6,612	26,568	6,131	3,274	10,306	12,924	26,713
CAPITAL ACCOUNTS													
Capital paid in	1,618	45	395	80	104	79	134	227	46	54	73	128	253
Surplus	1,465	40	357	71	101	74	122	192	40	51	68	108	241
Other capital accounts	500	21	148	31	22	32	19	94	12	8	20	42	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	205,963	11,160	63,233	7,338	12,140	17,581	6,887	27,081	6,229	3,387	10,467	13,202	27,258
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	193,226	11,654	56,332	8,017	11,286	17,159	7,105	25,693	6,310	2,650	10,947	12,493	23,580
Less—Held by F.R. Banks	28,822	1,957	5,768	2,343	983	2,056	2,892	1,991	1,331	672	2,948	2,314	3,567
F.R. notes, net	164,404	9,697	50,564	5,674	10,303	15,103	4,213	23,702	4,979	1,978	7,999	10,179	20,013
Collateral held against F.R. notes:													
Gold certificate account	11,096												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	--												
U.S. govt. and agency securities	148,690												
Total collateral	164,404												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.